Registered office 29th Milestone Pune-Nashik Highway Vill Kuruli, Tal Khed Pune 410 501

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rupees Million)

		QUARTER ENDED			YEAR ENDED
PARTICULARS	(AUDITED) (UNAUDITED)		(AUDITED) (UNAUDITED)		(AUDITED)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
(a) Not Sales / Income from operations	2799.1	2317.5	5482.5	4439.0	9682.3
		46.7	37.2	52.0	79.2
	2819.4	2364.2	5519.7	4491.0	9761.5
a) (Increase) / Decrease in stock-in trade and work in progress	6.7	(46.2)	(89.3)	(30.2)	(61.1
b) Consumption of raw material	2036.3	1807.8	4,096.2	3358.3	7171.3
c) Purchase of Traded Goods	8.6	2.1	16.9	10.9	18.8
d) Employees' Cost	202.4	160.5	388.5	300.1	695.6
e) Depreciation	68.2	54.2	131.2	103.6	219.0
f) Other Expenditure	346.2	235.1	644.3	449.8	1001.0
g) Total	2668.4	2213.5	5187.8	4192.5	9044.6
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	151.0	150.7	331.9	298.5	716.9
Other Income	9.5	7.1	17.8	15.2	37.2
Profit before Interest & Exceptional Items (3+4)	160.5	165.8	349.7	313.7	754.1
Interest	39.4	46.4	77.9	73.5	163.3
Profit after Interest but before Exceptional Item (5-6)	121.1	119.4	271.8	240.2	590.8
Exceptional Income	72.2		72.2		
Profit (+) / Loss (-) from ordinary activities before tax (7+8)	193.3	119.4	344.0	240.2	590.8
a.Tax Expense for current year	32.6	24.1	72.1	59.1	158.0
b.Tax Expense /(Credit) for previous years	1.2	10.7	1.2	10.7	(37.8
Net Profit (+) / Loss (-) from ordinary activities after tax(9-10)	159.5	84.6	270.7	170.4	470.6
Extra ordinary items - Prior period items ( net of tax expense)		17.2		17.2	17.2
Net Profit (+) / Loss (-) for the period (11-12)	159.5	67.4	270.7	153,2	453.4
Paid up Equity Share Capital (Face Value Re.1/-)	71.8	71.8	71.8	71.8	71.8
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1,793.5
Earning Per Share (EPS) (Rs.) Basic & Diluted non annualised	2.2	0.9	3.8	2.1	6.3
Aggregate of Non-Promoter Shareholding					
- Number of Shares	32584236	32584546	32584546	32584546	32584546
	45.4	45.4	45.4	45.4	45.4
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
D) Non - Encumpered					
- Number of Shares	39237734	39237424	39237424	39237424	39237424
	(a) Net Sales / Income from operations (b) Other Operating Income Total (a+b) Expenditure a) (Increase) / Decrease in stock-in trade and work in progress b) Consumption of raw material c) Purchase of Traded Goods d) Employees' Cost e) Depreciation f) Other Expenditure g) Total  Profit from Operations before Other Income, interest & Exceptional Items (1-2) Other Income Profit before Interest & Exceptional Items (3+4) Interest Profit after Interest but before Exceptional Item (5-6) Exceptional Income Profit (+) / Loss (-) from ordinary activities before tax (7+8) a.Tax Expense for current year b.Tax Expense (Credit) for previous years Net Profit (+) / Loss (-) from ordinary activities after tax(9-10)  Extra ordinary items - Prior period items (net of tax expense) Net Profit (+) / Loss (-) for the period (11-12)  Paid up Equity Share Capital (Face Value Re.1/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earning Per Share (EPS) (Rs.) Basic & Diluted non annualised Aggregate of Non-Promoter Shareholding Number of Shares Percentage of Shareholding Promoters and promoters group shareholdings	(a) Net Sales / Income from operations (b) Other Operating Income Total (a+b) Expenditure a) (Increase) / Decrease in stock-in trade and work in progress a) (Increase) / Decrease in stock-in trade and work in progress b) Consumption of raw material c) Purchase of Traded Goods d) Employees' Cost 202.4 e) Depreciation 68.2 f) Other Expenditure g) Total  Profit from Operations before Other Income, Interest & Exceptional Items (1-2) Other Income Profit after Interest & Exceptional Items (3+4) Interest Profit after Interest but before Exceptional Item (5-6) Interest Profit after Interest but before Exceptional Item (5-6) Interest Profit (+) / Loss (-) from ordinary activities before tax (7+8) a. Tax Expense / (Credit) for previous years b. Tax Expense / (Credit) for previous years c) Decrease / (Credit) for the period (11-12) Decrease / (Credit) for the period (11-12) Decrease / (Credit) for the period (11-12) Paid up Equity Share Capital (Face Value Re.1/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earning Per Share (EPS) (Rs.) Basic & Diluted non annualised  Aggregate of Non-Promoter Shareholding Number of Shares Percentage of Shareholding Number of Shares Percentage of Shareholding Number of Shares Percentage of Shareholding Number of Shareholding Number of Shareholding Number of Shareholding	(a) Net Sales / Income from operations (b) Other Operating Income 2799.1 (c) Other Operating Income 20.3 46.7 Total (a+b) 2819.4 2364.2 Expenditure a) (Increase) / Decrease in stock-in trade and work in progress b) Consumption of raw material c) Purchase of Traded Goods 8.6 2.1 d) Employees' Cost c) Depreciation f) Other Expenditure 346.2 d) Employees' Cost c) Depreciation f) Other Expenditure f) Other Income f) Other	(a) Not Sales / Income from operations 2799.1 2317.5 5482.5 (b) Other Operating Income 20.3 46.7 37.2 Total (a+b) 2819.4 2364.2 5519.7 Expenditure a) (Increase) / Decrease in stock-in trade and work in progress 6.7 (46.2) (89.3) b) Consumption of raw material 2036.3 1807.8 4.996.2 c) Purchase of Traded Goods 8.6 2.1 16.9 d) Employees' Cost 202.4 160.5 388.5 e) Depreciation 68.2 54.2 131.2 f) Other Expenditure 346.2 235.1 644.3 g) Total 2668.4 2213.5 5187.8 Profit from Operations before Other Income, 151.0 150.7 33.9 Interest & Exceptional Items (1-2) Other Income 9.5 7.1 17.8 Profit from Operations before Other Income, 150.5 165.8 349.7 Profit after Interest & Exceptional Items (3+4) 160.5 165.8 349.7 Profit after Interest & Exceptional Items (3+4) 160.5 165.8 349.7 Profit after Interest but before Exceptional Item (5-6) 121.1 119.4 271.8 Exceptional Income 72.2 7.2 7.2 Profit (+) / Loss (-) from ordinary activities before tax (7+8) 193.3 119.4 344.0 a.Tax Expense (//Credit) for previous years 1.2 10.7 1.2 Net Profit (+) / Loss (-) from ordinary activities after tax (9-10) 159.5 84.6 270.7 Extra ordinary Items - Prior period items ( net of tax expense) - 17.2 Profit (+) / Loss (-) from ordinary activities after tax (9-10) 159.5 67.4 270.7 Positive ordinary Share Capital (Face Value Re.1/-) 7.1 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 2 0.9 3.8 Profit (+) / Loss (-) for mordinary activities after tax (9-10) 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 2 0.9 3.8 Profit (+) / Loss (-) for mordinary activities after tax (9-10) 159.5 67.4 270.7 Paid up Equity Share Capital (Face Value Re.1/-) 7.1 2 0.9 3.8 Profit (+) / Loss (-) for mordinary activities after tax (9-10) 159.5 67.4 270.7 Pr	(a) Net Sales / Income from operations (b) Other Operating Income (c) 20.3 46.7 37.2 52.0 (c) Other Operating Income (c) 20.3 46.7 37.2 52.0 (d) 2954.2 5519.7 4491.0 (e) Expenditure (e) 2819.4 2394.2 5519.7 4491.0 (e) Expenditure (e) 2819.4 2394.2 5519.7 4491.0 (e) Consumption of raw material (e) Expenditure (e) Expenditure (e) Consumption of raw material (e) Expenditure (e) Expe

## Notes:

- The audited financial statements have been taken on record by the Board of Directors at its meeting held on November 14, 2011.
- 2 The Board of Directors have declared an interim dividend of 40 % amounting to Rs. 0.40 per share. The record date for the same is November 25, 2011.
- 3 Earning Per Share for the year ended March 31, 2011 is for the whole year, whereas for the quarter/half year ended, it is only for that period
- 4 The Company operates only in one business segment viz Auto components and parts
- 5 No investor complaints were pending at the beginning of the quarter. 32 complaints were received during the quarter all of which were disposed off during the quarter. There were no complaints pending at the quarter end.
- 6 Exceptional income is net income from sale of assets of company's closed facility at Noida
- Other expenditure for the quarter ended September 30,2011 includes foreign exchange fluctuation loss of Rs. 20.5 million (previous quarter income of Rs. 4 4 million) resulting from conversion of liabilities payable at September end in foreign currency into local currency and Rs. 20.0 million (Previous quarter Rs. Nil) towards provision for rates & taxes in respect of land.
- 8 Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification.

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Gabriel India Limited GABRIEL Registered office: 29th Milestone Pune-Nashik Highway Vill Kuruli, Tal Khed Pune 410 501

## STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (V) (h) OF THE LISTING AGREEMENT

SR. NO	PARTICULARS	HALF YE	HALF YEAR ENDED		
		(AUDITED)	(UNAUDITED) 30.09.2010	(AUDITED)	
		30,09,2011		31.03.2011	
А	SOURCES OF FUNDS				
1	SHAREHOLDERS' FUNDS:				
	(a) Capital	71.9	71.9	71.9	
	(b) Reserves and Surplus	2,030.8	1,552.0	1793.5	
2	LOAN FUNDS	1,338.0	1,594.1	1491.0	
3	DEFERRED TAX LIABILITY (NET)	153.0	142.5	156.8	
	TOTAL	3,593.7	3,360.5	3513.2	
В	APPLICATION OF FUNDS				
1	FIXED ASSETS	2,276.7	2,155.7	2297.2	
2	INVESTMENTS	133.3	133.3	133.3	
3	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Inventories	1,157.4	956.2	1017.7	
	(b) Sundry Debtors	1,105.8	844.6	1125.0	
	(c) Cash and Bank Balances	78.0	129.0	37.3	
	(d) Other Current Assets		-		
	(e) Loans and Advances	693.1	744.2	741.4	
4	LESS: CURRENT LIABILITIES AND PROVISIONS				
	(a) Liabilities	1,724.4	1,496.0	1675.9	
	(b) Provisions	126.2	106.5	162.8	
	TOTAL	3,593.7	3,360.5	3513.2	

For and on behalf of the Board

Deepak Chopra Chairman

New Delhi November 14, 2011

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