

GANGOTRI TEXTILES LIMITED

Regd. Office :NO.35, ROBERTSON ROAD, R.S.PURAM, COIMBATORE - 641 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	a) Net Sales / Income from Operations	4770.26	5351.83	9657.21	9909.81	20824.38
	b) Other Operating Income	0.00	15.45		18.66	411.50
	Total	4770.26	5367.28	9657.21	9928.47	21235.88
2	Expenditure					
	a. Increase / decrease in stock in trade and work in progress	291.85	-205.26	285.10	-276.00	-360.48
	b. Consumption of raw materials	2981.09	3241.20	5913.18	5992.11	12411.55
	c. Purchases of Traded Goods					
	d. Employee cost	276.09	248.93	538.55	474.47	989.68
	e. Depreciation	536.82	486.81	1077.37	973.62	1831.69
	f. Other expenditure	1057.23	1345.38	2486.08	2392.29	5739.96
	Total	5143.08	5117.06	10300.27	9556.49	20612.40
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	-372.82	250.22	-643.05	371.99	623.48
4	Other Income	103.42	0.00	199.81		0.00
5	Profit before Interest and Exceptional Items (3+4)	-269.40	250.22	-443.24	371.99	623.48
6	Interest	595.42	603.18	1190.08	1215.78	2411.04
7	Profit after Interest but before Exceptional Items	-864.82	-352.94	-1633.53	-843.80	-1787.56
8	a. Prior Period Items	0.00	525.33		525.33	698.75
	b. Exceptional Items	-380.75	0.00	0.00	0.00	0.00
9	Net Profit / Loss from Ordinary activities before tax (7+8)	-484.07	172.39	-1633.53	-318.47	-1088.81
10	Tax expenses					
	a) Current Tax	0.00	0.00			0.75
	b) Tax relating to Earlier years	0.00	0.18		0.16	-0.60
	c) Deferred Tax Liability/ Asset	0.00	0.00			296.72
	d) Fringe Benefit Tax	0.00	0.00			0.00
	e) Mat Credit Entitlement					
11	Net Profit / Loss from Ordinary activities after tax (9-10)	-484.07	172.23	-1633.53	-318.63	-1385.68
12	Extraordinary items (net of tax expenses)	0.00	0.00	380.75		0.00
13	Net Profit / Loss for the period (11-12)	-484.07	172.23	-2014.28	-318.63	-1385.68
14	a. Paid-up Equity share capital (Face value of Rs.5/- each)	1630.73	1630.73	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	9042.00	9042.00	9042.00	9042.00	9042.00
15	Reserves excluding revaluation reserves as per the Balance Sheet of previous Accounting Year					-3620.01
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extra ordinary items	-2.01	-2.03	-6.06	-2.03	-6.35
	b) Basic and diluted EPS after the extra ordinary items	-2.01	-2.03	-7.23	-2.03	-6.35
17	Public Shareholding					
	No of Shares	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177
	Percentage of Shareholding	75.52	75.52	75.52	75.62	75.52
18	Promoters and Promoter group Shareholding					
	a. Pledged / Encumbered					
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered					
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12

Note:

- The above results duly reviewed by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 10.11.2011.
- The Company operates in a single segment only viz. Textiles. The power generated through Wind Energy is captively consumed to the full extent.
- Prior Period items represents receipt of TUF subsidy interest of Rs.525.33 for Half year ended 30.09.10 and Rs.698.75 lakhs for the year ended 31.03.2011.
- The extra ordinary item represents the Impairment of Assets for the half year ended 30.09.2011 towards the discontinuance and Impairment of the furnace oil based non viable, non operating Power Generation Plant at Udumalpet, A Historical Cost - Rs.511.27 lakhs, B. Accumulated Depreciation - Rs.130.52 lakhs, C. Additions/Depreciation during the period - Nil, D. Impairment of Assets - Rs.380.75 lakhs
- The MAT Credit entitlement and provision for Deferred Tax Asset / Deferred Tax Liability is considered on annual basis since it is ascertainable then.
- The above results are subject to Limited Review by the Auditors of the Company.
- There was no complaint received from the Investors' during the quarter ended 30.09.2011. No complaint was pending both at the beginning and at the end of the quarter.
- Previous period figures have been regrouped and reclassified, wherever necessary.

COIMBATORE
10.11.2011

For GANGOTRI TEXTILES LIMITED

 MANOJ KUMAR TIBREWAL
 MANAGING DIRECTOR

Gangotri Textiles Ltd
Coimbatore - 641 002

Statement of Assets & Liabilities**Rs. In lakhs**

S.No	Particulars	As At 30.09.2011	As At 30.09.2010
1	Shareholder Funds		
	a) Capital	10673	10673
	b) Reserves & Surplus	5285	5167
2	Loan Fund	34705	35318
	Total	50663	51158
3	Fixed Assets	32095	34314
4	Investments	1501	1501
5	Current Assets, Loans & Advances		
	a) Inventories	2500	3647
	b) Sundry Debtors	2448	1978
	c) Cash & Bank Balance	41	355
	d) Loans & Advances	2187	2582
	Sub Total	7176	8562
	Less: Current Liabilities & Provision		
	a) Liabilities	2057	2273
	b) Provisions	0.00	0.00
	Subs Total	2057	2273
	Net Current Assets	5119	6289
6	Miscellaneous Expenditure (Not Wirtten off or Adjustment)	259	468
7	Deferred Tax Assets	1405	1701
9	Profit & Loss Account	10284	6884
	Total	50663	51158

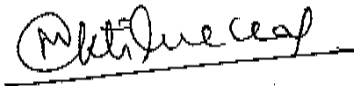
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Coimbatore

10.11.2011

By Order of the Board

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR