

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(₹ in Lacs except Share Data)

S. No	Particulars	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Previous Year ended 31.03.2011 (Audited)
1	(a) Net Sales/Income from Operations	18209.10	14,916.92	35189.84	28,750.80	69298.80
	(b) Other Operating Income	76.33	18.79	180.00	204.39	668.84
	Total Income	18,285.43	14,935.71	35,369.84	28,955.19	69967.64
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	2455.12	(708.73)	2362.10	(1,974.11)	(5170.08)
	(b) Consumption of raw materials	10437.82	9,139.34	24836.20	18,150.36	44601.53
	(c) Purchase of traded goods	1081.43	149.11	1081.43	275.50	4535.70
	(d) Employees cost	778.01	670.17	1482.59	1,305.01	2865.75
	(e) Depreciation	618.17	616.85	823.90	1,234.79	2557.36
	(f) Power & Fuel	1141.29	1,088.90	2268.25	2,155.97	4497.61
	(g) Other expenditure	2540.20	2,307.62	4778.17	4,536.58	9691.22
	(h) Total	19,052.04	13,263.26	37,632.64	25,684.10	63579.09
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(766.61)	1,672.45	(2,262.80)	3,271.09	6388.55
4	Other Income	---	0.26	---	1.53	10.93
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(766.61)	1,672.71	(2,262.80)	3,272.62	6399.48
6	Interest	869.70	627.14	2017.29	1,460.92	3107.47
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	(1,636.31)	1,045.57	(4,280.09)	1,811.70	3292.01
8	Exceptional Items	(1,434.80)	---	(1,551.72)	---	---
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(3,071.11)	1,045.57	(5,831.81)	1,811.70	3292.01
10	Tax expense					
	(a) Current Tax	---	---	---	---	192.35
	(b) Deferred Tax	(1,053.85)	330.30	(1,970.12)	586.35	1077.92
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(2,017.26)	715.27	(3,861.69)	1,225.35	2021.74
12	Extraordinary item (net of tax expense ₹ ___)	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	(2,017.26)	715.27	(3,861.69)	1,225.35	2021.74
14	Paid-up equity share capital (Face Value of ₹10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	6847.43
16	Earnings per share (EPS)*					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(2.89)	0.99	(5.57)	1.69	2.50
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(2.89)	0.99	(5.57)	1.69	2.50
17	Public shareholding					
	- Number of Shares	27,172,624	27,172,624	27,172,624	27,172,624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	17,700,000	17,700,000	17,700,000	17,700,000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
	b) Non - Encumbered					
	- Number of shares,	25,777,441	25,777,441	25,777,441	25,777,441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49

* After considering accumulated dividend on Preference Shares for the period.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

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S No	Particulars	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Previous Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net)					
	a) Textiles	18012.59	14722.59	34842.32	28405.68	68590.12
	b) Consumer Products	196.51	194.33	347.52	345.12	708.68
	c) Unallocated	---	---	---	---	---
	Total	18209.10	14916.92	35189.84	28750.80	69298.80
	Less : Inter Segment Revenue	---	---	---	---	---
	Net Sales / Income from Operations	18209.10	14916.92	35189.84	28750.80	69298.80
2	Segment Results Profit / (Loss) before Tax and interest					
	a) Textiles	(2221.91)	1663.94	(3841.03)	3257.88	6389.25
	b) Consumer Products	20.50	8.77	26.51	14.74	10.23
	c) Unallocated	---	---	---	---	---
	Total	(2201.41)	1672.71	(3814.52)	3272.62	6399.48
	Less :					
	i) Interest	869.70	627.14	2017.29	1460.92	3107.47
	ii) Other Un-allocable Expenditure net off	---	---	---	---	---
	iii) Un-allocable Income	---	---	---	---	---
	Total Profit / (Loss) Before Tax	(3071.11)	1045.57	(5831.81)	1811.70	3292.01
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Textiles	46622.74	47298.04	46622.74	47298.04	55939.71
	b) Consumer Products	920.84	641.10	920.84	641.10	793.84
	c) Unallocated	---	---	---	---	---
	Total Capital employed	47543.58	47939.14	47543.58	47939.14	56733.55

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

PARTICULARS	As at 30th Sept., 2011 (Unaudited)	As at 30th Sept., 2010 (Unaudited)
SHAREHOLDERS FUND		
(a) Capital *	7815.00	7815.00
(b) Reserves and Surplus	6847.43	6847.43
LOAN FUNDS	39406.65	35222.11
Deferred Tax Liabilities	---	400.82
TOTAL	54069.08	50285.36
FIXED ASSETS	30995.48	32346.95
INVESTMENTS	756.81	756.81
DEFERRED TAX ASSETS	1077.72	---
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9809.06	8372.68
(b) Sundry Debtors	6038.06	6121.38
(c) Cash and Bank Balances	530.07	378.15
(d) Other Current Assets	3.50	2.65
(e) Loans and Advances	5410.04	4343.15
LESS : CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	5496.94	3948.44
(b) Provisions	961.03	725.15
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	---	5.34
PROFIT AND LOSS ACCOUNT	5906.31	2631.84
TOTAL	54069.08	50285.36

* Includes Preference Shares ₹ 750 Lacs.

Notes :

- The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2011.
- Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The figures of the previous periods have been regrouped, wherever necessary.
- Depreciation is net of write back of Rs.420.02 Lacs relating to prior period.
- Exceptional items represent settlement of cotton purchase contracts.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.
- No Investors complaint was received during the quarter. No complaint was pending either at the beginning or at the end of the quarter.

for GINNI FILAMENTS LTD.


DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

NOIDA (U.P.)

14th November, 2011