

**GOLDEN TOBACCO LIMITED**  
 Regd. Office - A/ Dadjura, Post: Amatyara, Vaidodesa-39022

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2011**

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)	
1 (a) NET SALES/INCOME FROM OPERATIONS	2618.19	3782.76	6432.12	8605.75	15280.50	
LESS: Expense Duty	1322.18	1470.93	2821.79	3293.38	6020.58	
(b) OTHER OPERATING INCOME	1287.01	171.83	3610.33	3412.37	8288.92	
TOTAL INCOME	30.26	116.05	84.65	151.71	364.60	
EXPENDITURE	1327.29	1827.88	3694.98	3664.08	9914.82	
(a) Increase/Decrease - Stock In Trade and Work-in-Progress	368.29	257.43	1041.34	321.56	1141.50	
(b) Consumption of Materials etc.	608.07	1038.88	1389.28	1805.11	3759.28	
(c) Purchase for Retail	(3.92)	0.19	133.01	97.61	1153.98	
(d) Employee Cost	351.21	483.84	671.22	3392.45	4073.98	
(e) Salary & Dividends Expenses	193.29	257.59	378.44	543.82	921.73	
(f) Depreciation	26.19	37.97	67.36	75.46	152.52	
(g) Expense duty on valuation of stock	(200.16)	(230.66)	(238.60)	(27.12)	257.46	
(h) Other Expenditure	261.54	472.00	553.24	887.98	1675.03	
Total	1603.52	2316.26	3897.29	7096.88	13134.88	
PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME/INTEREST AND EXCEPTIONAL ITEMS (1-2)	(276.23)	(487.38)	(302.31)	(3432.78)	(3520.36)	
OTHER INCOME	12.03	1.41	16.55	771.86	1813.29	
PROFIT/(LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3-4)	(264.20)	(485.97)	(285.76)	(2661.12)	(1707.07)	
INTEREST (Net)	665.76	380.78	1125.19	717.80	1679.87	
PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(828.86)	(876.76)	(1410.86)	(3378.92)	(3386.74)	
TAX EXPENSES	0.00	0.00	0.00	0.00	1.60	
(a) NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(828.86)	(876.76)	(1410.86)	(3378.92)	(3388.34)	
EXTRA ORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	
NET PROFIT/(LOSS) AFTER EXTRA ORDINARY AFTER TAX (9-10)	(828.86)	(876.76)	(1410.86)	(3378.92)	(3388.34)	
PAID UP EQUITY SHARE CAPITAL (1 FACE VALUE OF RS. 10 PER SHARE)	1758.80	1758.80	1758.80	1758.80	1758.80	
RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR						
EARNING PER SHARE -RS. (NOT ANNUALISED)						
PUBLIC SHAREHOLDING						
NUMBER OF SHARES						
PERCENTAGE OF SHAREHOLDING						
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a) PLEDGED/ENCUMBERED						
NUMBER OF SHARES						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER/PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
(b) NON-ENCUMBERED						
NUMBER OF SHARES						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER/PROMOTER GROUP)						
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						

CERTIFIED TRUE COPY

For GOLDEN TOBACCO LIMITED

A.K. Joshi  
 (DIRECTOR FINANCE)



CERTIFIED TRUE COPY

For GOLDEN TOBACCO LIMITED  
 A.K. Joshi  
 (DIRECTOR FINANCE)



NOTES:  
 1 The above financial results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 14th November, 2011. The same were also reviewed by the Statutory Auditors of the Company.  
 2 The contents of the auditors' report on the accounts for the year ended 31st March, 2011 are engaging the attention of the Board and will be dealt with appropriately.  
 3 Income Tax, Excise and other claims deposited by the Company being contingent liabilities, have not been considered in the above results.  
 4 As per the Order of Hon'ble High Court Delhi, Company has filed modified draft scheme for rehabilitation for activation of implementation of BIFR scheme period beyond 31st March, 2011, which is pending.  
 5 Statement of Assets & Liabilities as at 30th September, 2011 is as under:

Particulars	(Rs. In Lacs)		
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Audited)	
<b>LIABILITIES</b>			
Shareholders' Funds			
(a) Capital	1759.89	1768.80	
(b) Reserves and Surplus	4828.15	4708.79	
Loan Funds	18551.26	4264.87	
Other Funds	0.00	0.00	
<b>Total</b>	<b>27139.30</b>	<b>21542.46</b>	
<b>ASSETS</b>			
Fixed Assets & Capital Work-in Progress			
Investments	2594.42	2488.19	
Current Assets, Loans and Advances	864.46	864.46	
(a) Inventories	8150.03	8739.30	
(b) Sundry Debtors	1648.11	1508.73	
(c) Cash and Bank Balances	304.36	609.11	
(d) Loans and Advances	23494.26	16984.40	
<b>Total</b>	<b>20241.06</b>	<b>19880.30</b>	
Other Assets	239.13	334.87	
Provisions	13468.96	11908.26	
Current Assets	2615.70	8308.59	
<b>Total</b>	<b>24700.20</b>	<b>21983.25</b>	
<b>Net Difference</b>	<b>2439.10</b>	<b>0.00</b>	
<b>Statement of Profit &amp; Loss</b>			
Quarter Ended 30th September, 2011 (Unaudited)	Quarter Ended 30th September, 2010 (Audited)	Year ended 31st March, 2011 (Audited)	
1. Revenue	1297.01	1711.83	7384.92
2. Cost of Sales	(1297.01)	(1711.83)	(7384.92)
3. Gross Profit	0.00	0.00	0.00
4. Other Income	33.25	117.48	187.37
5. Other Expenses	(0.00)	(0.00)	(35.00)
6. Profit Before Tax	33.25	117.48	152.37
7. Tax	(33.25)	(117.48)	(152.37)
8. Profit After Tax	0.00	0.00	0.00
9. Dividend	0.00	0.00	0.00
10. Retained Earnings	0.00	0.00	0.00
11. Total	0.00	0.00	0.00
12. Balance Sheet	0.00	0.00	0.00
13. Total	0.00	0.00	0.00
14. Total	0.00	0.00	0.00
15. Total	0.00	0.00	0.00
16. Total	0.00	0.00	0.00
17. Total	0.00	0.00	0.00
18. Total	0.00	0.00	0.00
19. Total	0.00	0.00	0.00
20. Total	0.00	0.00	0.00
21. Total	0.00	0.00	0.00
22. Total	0.00	0.00	0.00
23. Total	0.00	0.00	0.00
24. Total	0.00	0.00	0.00
25. Total	0.00	0.00	0.00
26. Total	0.00	0.00	0.00
27. Total	0.00	0.00	0.00
28. Total	0.00	0.00	0.00
29. Total	0.00	0.00	0.00
30. Total	0.00	0.00	0.00
31. Total	0.00	0.00	0.00
32. Total	0.00	0.00	0.00
33. Total	0.00	0.00	0.00
34. Total	0.00	0.00	0.00
35. Total	0.00	0.00	0.00
36. Total	0.00	0.00	0.00
37. Total	0.00	0.00	0.00
38. Total	0.00	0.00	0.00
39. Total	0.00	0.00	0.00
40. Total	0.00	0.00	0.00
41. Total	0.00	0.00	0.00
42. Total	0.00	0.00	0.00
43. Total	0.00	0.00	0.00
44. Total	0.00	0.00	0.00
45. Total	0.00	0.00	0.00
46. Total	0.00	0.00	0.00
47. Total	0.00	0.00	0.00
48. Total	0.00	0.00	0.00
49. Total	0.00	0.00	0.00
50. Total	0.00	0.00	0.00
51. Total	0.00	0.00	0.00
52. Total	0.00	0.00	0.00
53. Total	0.00	0.00	0.00
54. Total	0.00	0.00	0.00
55. Total	0.00	0.00	0.00
56. Total	0.00	0.00	0.00
57. Total	0.00	0.00	0.00
58. Total	0.00	0.00	0.00
59. Total	0.00	0.00	0.00
60. Total	0.00	0.00	0.00
61. Total	0.00	0.00	0.00
62. Total	0.00	0.00	0.00
63. Total	0.00	0.00	0.00
64. Total	0.00	0.00	0.00
65. Total	0.00	0.00	0.00
66. Total	0.00	0.00	0.00
67. Total	0.00	0.00	0.00
68. Total	0.00	0.00	0.00
69. Total	0.00	0.00	0.00
70. Total	0.00	0.00	0.00
71. Total	0.00	0.00	0.00
72. Total	0.00	0.00	0.00
73. Total	0.00	0.00	0.00
74. Total	0.00	0.00	0.00
75. Total	0.00	0.00	0.00
76. Total	0.00	0.00	0.00
77. Total	0.00	0.00	0.00
78. Total	0.00	0.00	0.00
79. Total	0.00	0.00	0.00
80. Total	0.00	0.00	0.00
81. Total	0.00	0.00	0.00
82. Total	0.00	0.00	0.00
83. Total	0.00	0.00	0.00
84. Total	0.00	0.00	0.00
85. Total	0.00	0.00	0.00
86. Total	0.00	0.00	0.00
87. Total	0.00	0.00	0.00
88. Total	0.00	0.00	0.00
89. Total	0.00	0.00	0.00
90. Total	0.00	0.00	0.00
91. Total	0.00	0.00	0.00
92. Total	0.00	0.00	0.00
93. Total	0.00	0.00	0.00
94. Total	0.00	0.00	0.00
95. Total	0.00	0.00	0.00
96. Total	0.00	0.00	0.00
97. Total	0.00	0.00	0.00
98. Total	0.00	0.00	0.00
99. Total	0.00	0.00	0.00
100. Total	0.00	0.00	0.00

10 As a matter of procedure, no defined tax assets being recognized.  
 11 Status of Income: Compliant for the quarter ended 30th September, 2011. (Beginning effective date extended to pending till...)  
 12 This Company has started its registered office from State of Maharashtra to State of Gujarat with effect from 25-10-2011.  
 13 The figures for the previous period have been re-audited as and where necessary.  
 14 Director Finance  
 15 A.K. Joshi  
 16 For GOLDEN TOBACCO LIMITED