

Pg 1/4

GOLDIAM INTERNATIONAL LIMITED
MANUFACTURERS & EXPORTERS OF JEWELLERY
REGISTERED OFFICE
GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI -400086
Unaudited Financial Results for the Quarter ended on 30th September, 2011

Sr. No.	Particulars	(Rs. in Lacs)																	
		Figures for the Quarter ended on			Year to date for the period ended on			Audited for the year ended on			Consolidated Year to date for the period ended on			Figures for the Quarter ended on			Audited for the year ended on		
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	
1	a) Net Sales/ Income from operations	2,509.83	1,745.30	4,960.27	3,686.32	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	7,862.22	23,906.70
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a)	(Increase)/decrease in stock in trade & work in progress	33.87	7.93	131.35	(85.19)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(74.54)	(1,719.61)
b)	Consumption of Raw Materials	1,763.62	1,080.66	3,562.02	2,423.29	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	5,599.39	18,488.06
c)	Purchase of Traded Goods	253.03	333.88	496.23	689.16	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	1,138.40	2,791.85
d)	Employees Cost	45.45	28.56	76.75	58.10	123.23	123.23	123.23	123.23	123.23	123.23	123.23	123.23	123.23	123.23	123.23	123.23	123.23	476.99
e)	Depreciation	33.11	33.85	63.64	63.18	136.98	136.98	136.98	136.98	136.98	136.98	136.98	136.98	136.98	136.98	136.98	136.98	136.98	230.31
f)	Other expenditure	182.60	105.21	317.15	247.06	584.48	584.48	584.48	584.48	584.48	584.48	584.48	584.48	584.48	584.48	584.48	584.48	584.48	1,742.07
g)	Total	2,311.68	1,600.09	4,651.13	3,395.60	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	7,507.95	22,009.67
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	196.15	145.21	309.14	290.72	354.27	354.27	354.27	354.27	354.27	354.27	354.27	354.27	354.27	354.27	354.27	354.27	354.27	1,897.03
4	Other Income	171.30	193.11	308.31	348.43	498.04	498.04	498.04	498.04	498.04	498.04	498.04	498.04	498.04	498.04	498.04	498.04	498.04	497.84
5	Profit before Interest & Exceptional Items. (3+4)	369.45	338.32	618.46	639.15	852.31	852.31	852.31	852.31	852.31	852.31	852.31	852.31	852.31	852.31	852.31	852.31	852.31	2,394.87
6	Interest	20.27	19.37	34.59	29.84	48.47	48.47	48.47	48.47	48.47	48.47	48.47	48.47	48.47	48.47	48.47	48.47	48.47	373.02
7	Profit after interest but before Exceptional Items (5-6)	348.17	318.95	583.87	609.30	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	2,021.85
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	348.17	318.95	583.87	609.30	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	803.85	2,021.85
10	Tax Expenses	95.36	11.23	120.68	49.90	169.46	169.46	169.46	169.46	169.46	169.46	169.46	169.46	169.46	169.46	169.46	169.46	169.46	203.75
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	253.79	307.72	463.19	559.41	634.38	634.38	634.38	634.38	634.38	634.38	634.38	634.38	634.38	634.38	634.38	634.38	634.38	1,818.10
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sr. No.	Particulars	Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on		Consolidated Year to date for the period ended on			Audited for the year ended on		
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
13	Minority interest	-	-	-	-	-	15.59	28.05	22.65	(8.69)			(48.59)
14	Net Profit/(+)/Loss(-) for the period.(11-12-13)	253.79	307.72	463.19	558.41	634.38	484.51	640.04	923.90	1,095.37			1,866.69
15	Paid up Equity Share Capital (Face value Rs.10/-)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60			2,494.60
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	13,334.43	-	-	-	-			17,216.32
17	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.02	1.23	1.86	2.24	2.54	1.94	2.57	3.70	4.39			7.45
	-Basic	1.02	1.23	1.86	2.24	2.54	1.94	2.57	3.70	4.39			7.45
	-Diluted	1.02	1.23	1.86	2.24	2.54	1.94	2.57	3.70	4.39			7.48
18	Public Shareholding a) No. of Shares b) Percentage of shareholding	11,242,896	11,397,896	11,242,896	11,397,896	11,397,896	11,242,896	11,397,896	11,242,896	11,397,896			11,397,896
		45.07%	45.89%	45.07%	45.69%	45.69%	45.07%	45.69%	45.07%	45.69%			45.69%
19	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL
		13,703,100	13,548,100	13,703,100	13,548,100	13,548,100	13,703,100	13,548,100	13,703,100	13,548,100			13,548,100
		100%	100%	100%	100%	100%	100%	100%	100%	100%			100%
		54.93%	54.31%	54.93%	54.31%	54.31%	54.93%	54.31%	54.93%	54.31%			54.31%

1 The above results for the quarter ended 30th September, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 10th November, 2011

2 Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.

3 Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 30.09.2011.

4 Four complaints received during the quarter have been replied/redressed. There were no complaints pending at the beginning and end of the quarter.

5 The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.

6 The figures in Rs. Lacs are rounded off to two decimals.

19/3/14

GOLDIAM INTERNATIONAL LIMITED
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sr. No.	Particulars	(Rs. in Lacs)									
		Figures for the Quarter ended on			Year to date for the period ended on			Consolidated Year to date for the period ended on			Audited for the year ended on
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	31.03.2011
A PRIMARY SEGMENT:											
1	Segment Revenue :										
	a) Jewellery	2,497.26	1,772.54	5,011.61	3,730.76	7,954.33	7,227.17	5,345.36	13,806.64	10,646.56	24,000.60
	b) Investments	183.87	170.95	257.98	303.99	411.02	189.57	175.13	264.54	308.13	408.85
	Total	2,681.13	1,943.50	5,269.59	4,034.75	8,365.34	7,416.75	5,520.49	14,071.19	10,954.69	24,409.45
	Less : Inter Segment Revenue										
	Net Sales/ Income from Operations	2,681.13	1,943.50	5,269.59	4,034.75	8,365.34	7,416.75	5,520.49	14,071.19	10,954.69	24,409.45
2	Segment Results :										
	Profit/(Loss) before tax and interest										
	a) Jewellery	194.06	173.61	380.89	351.35	483.61	596.40	649.16	1,204.60	1,096.38	2,089.70
	b) Investments	181.56	169.26	254.62	300.29	397.65	187.27	173.43	261.19	304.43	395.48
	Total	375.62	342.87	635.51	651.64	881.25	783.66	822.59	1,465.78	1,400.81	2,485.19
	Less - i) Interest	20.27	19.37	34.59	29.84	48.47	110.15	94.61	212.77	182.58	373.02
	ii) Other un-allocable expenditure (Net)	6.18	4.54	17.06	12.48	28.93	1.55	42.58	39.85	72.75	90.31
	Total Profit Before Tax	349.17	318.95	583.87	609.30	803.85	671.96	685.41	1,213.16	1,145.49	2,021.85
3	Capital Employed										
	a) Jewellery	7,215.70	9,922.48	7,215.70	9,922.48	7,708.42	10,533.78	12,597.63	10,533.78	12,597.63	11,640.22
	b) Investments	8,837.09	5,957.45	8,837.09	5,957.45	7,744.23	9,559.88	6,006.40	9,559.88	6,006.40	7,339.33
	c) Unallocated assets / (Liabilities)	239.44	166.02	239.44	165.02	376.38	616.36	619.92	616.36	619.92	731.37
	Total	16,292.23	16,044.95	16,292.23	16,044.95	15,829.03	20,710.01	19,223.94	20,710.01	19,223.94	19,710.92
B SECONDARY SEGMENT											
1	Segment Revenue :										
	Within India	(6.21)	1.45	(5.66)	0.46	(26.90)	(9.47)	10.71	0.32	(2.04)	(9.49)
	Exports outside India	202.27	172.16	386.55	350.89	510.51	605.87	638.45	1,204.28	1,088.42	2,089.19
	Total Revenue	194.06	173.61	380.89	351.35	483.61	596.40	649.16	1,204.60	1,086.38	2,089.70
2	Segment Assets										
	Within India	68.67	235.13	66.67	235.13	65.51	822.10	454.87	822.10	454.87	798.57
	Exports outside India	11,711.79	12,525.73	11,711.79	12,525.73	9,841.36	23,851.96	23,849.88	23,851.96	23,849.88	21,803.54
	Total Assets	11,780.46	12,760.86	11,780.46	12,760.86	9,906.87	24,674.06	24,304.75	24,674.06	24,304.75	22,602.11
3	Segment Liabilities										
	Within India	4,564.76	2,838.38	4,564.76	2,838.38	2,198.45	449.68	315.90	449.68	315.90	514.43
	Exports outside India	4,564.76	2,838.38	4,564.76	2,838.38	2,198.45	13,680.60	11,391.22	13,680.60	11,391.22	10,447.46
	Total Liabilities	4,564.76	2,838.38	4,564.76	2,838.38	2,198.45	14,140.28	11,707.12	14,140.28	11,707.12	10,961.89

1 The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.

2 The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.

3 The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

19714

GOLDIAM INTERNATIONAL LIMITED

Statement of Assets & Liabilities

Particulars	(Rs in lacs)				
	Standalone		Audited for the year ended on	Consolidated	
	Unaudited figures for the six months ended on	Unaudited figures for the six months ended on		Audited for the year ended on	Audited for the year ended on
	30.09.2011	30.09.2010	31.03.2011	30.09.2011	31.03.2011
SHAREHOLDERS' FUNDS:					
(a) Capital	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
(b) Reserves and Surplus	13,797.62	13,560.35	13,334.43	16,729.35	17,216.32
MINORITY INTEREST	-	-	-	1,493.00	1,500.94
LOAN FUNDS					
(a) Secured Loans	2,611.98	825.89	847.75	4,273.80	4,363.77
(b) Unsecured Loans	-	-	-	585.66	603.10
TOTAL	18,904.20	16,870.84	16,676.79	25,576.42	26,178.73
FIXED ASSETS					
INVESTMENTS	982.62	1,015.30	949.00	1,731.01	1,865.25
DEFERRED TAX ASSETS	9,413.61	7,272.35	8,622.52	8,732.75	7,339.33
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	3,155.62	3,637.90	3,169.47	10,377.56	9,723.14
(b) Sundry debtors	6,060.31	3,703.28	4,295.06	11,971.31	8,983.57
(c) Cash and Bank balances	225.91	171.93	294.76	669.39	1,034.77
(d) Other Current Assets	1,013.18	3,570.52	612.94	1,421.31	636.14
(e) Loans and Advances	-	-	-	3,900.57	978.94
Less: Current Liabilities and Provisions	1,952.79	2,394.16	1,353.82	5,846.72	4,494.07
(a) Liabilities	76.26	127.39	20.97	162.49	33.66
(b) Provisions	-	-	-	4.76	11.81
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)					
PROFIT AND LOSS ACCOUNT					
TOTAL	18,904.20	16,870.84	16,676.79	29,003.58	26,178.73

For Goldiam International limited



Kashish Bhanani

Vice Chairman & Managing Director

Place : Mumbai

Dated : 10th November, 2011