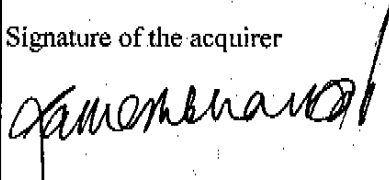


Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company		Goldiam International Limited	
Name of the acquirer and PACs with the acquirer		Rashesh M. Bhansali	
Details of the acquisition/sale as follows		No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration		5541779	22.22%
b) Shares/ voting rights acquired/ sold		13221	0.05%
c) Shares / VR after acquisition/ sale		5555000	22.27%
Mode of acquisition (c.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).		Open Market Purchase	
Mode of sale (e.g. open market/ MOU/ off market etc.)		N.A.	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		14.11.2011	2200 shares
		15.11.2011	11021 shares
Paid up capital/ total voting capital of the target company before the said acquisition/ sale		Rs. 249,459,960/-	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale		Rs. 249,459,960/-	
Signature of the acquirer			
			
Place : MUMBAI			
Date : 16.11.2011			