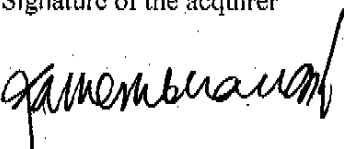


**Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the Target company	<b>Goldiam International Limited</b>	
Name of the acquirer and PACs with the acquirer	<b>Rashesh M. Bhansali</b>	
Details of the acquisition/sale as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	<b>5555000</b>	<b>22.27%</b>
b) Shares/ voting rights acquired/ sold	<b>19307</b>	<b>0.08%</b>
c) Shares / VR after acquisition/ sale	<b>5574307</b>	<b>22.35%</b>
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	<b>Open Market Purchase</b>	
Mode of sale ( e.g. open market/ MOU/ off market etc.)	<b>N.A.</b>	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>16.11.2011</b>	<b>13380 shares</b>
	<b>17.11.2011</b>	<b>5927 shares</b>
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	<b>Rs. 249,459,960/-</b>	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	<b>Rs. 249,459,960/-</b>	
Signature of the acquirer		
		
Place : <b>MUMBAI</b>		
Date : <b>18.11.2011</b>		