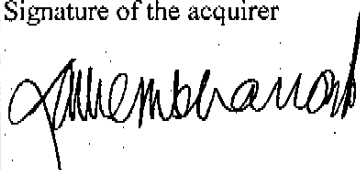


Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	Goldiam International Limited	
Name of the acquirer and PACs with the acquirer	Rashesh M. Bhansali	
Details of the acquisition/sale as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration.	5574307	22.35%
b) Shares/ voting rights acquired/ sold	19893	0.08%
c) Shares / VR after acquisition/ sale	5594200	22.43%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market Purchase	
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A.	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.11.2011	1537 shares
	21.11.2011	2992 shares
	22.11.2011	15364 shares
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 249,459,960/-	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Rs. 249,459,960/-	
Signature of the acquirer		
		
Place : MUMBAI		
Date : 23.11.2011		