



Goldstone

Goldstone Technologies Limited

Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.

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14th November, 2011
URL : www.goldstonetech.com

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited
Madras Stock Exchange Limited

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name on the Bolt : Goldstone Technologies Ltd.
Scrip ID on Bolt : GOLDTECH

Ref: Our communication earlier during the day

Corrections in the segment wise consolidated financial results:

In continuation to our earlier communication regarding the outcome of our Board Meeting, we regret to inform you that due to some technical problems, the "segment wise consolidated financial results for the quarter ended 30th September, 2011" table has shown wrong figures.

First column "Quarter ended 30.09.2011" and the second column "Quarter ended 30.09.2010" are correct, however, the year to date figures are wrong, as there the figures for the first quarter didn't add up to the Second Quarter figures. Due to this reason, the year to date figures is also showing the results of the second quarter only.

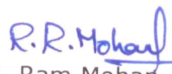
Please find attached the rectified copy of the financial results for the quarter and half year ended 30.09.2011.

You are requested to please do not take the earlier results in to your record.

We sincerely regret for the mistakes and we apologize for the same.

Thanking you

Yours sincerely
For Goldstone Technologies Limited


R. Ram Mohan
Company Secretary

Encl: a/a

GOLDSTONE TECHNOLOGIES LIMITED
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No +91-40- 27807640, Fax +91-040-39120023
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Particulars	Rs. In Millions				
	Quarter ending 30.09.2011	Quarter ending 30.09.2010	Year to Date 30.09.2011	Year to Date 30.09.2010	Year ending 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	62.49	46.62	111.00	84.19	231.56
(b) Other Operating Income	-	-	-	0.11	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	(1.30)	(0.45)	(1.86)	(0.45)	14.77
Purchase cost of Goods sold/Movies	8.88	1.00	9.78	1.00	14.54
Employees cost	29.00	29.32	57.96	54.32	111.29
Depreciation	5.65	6.57	11.61	12.14	18.49
Other expenditure	13.32	7.75	27.73	14.70	59.37
Total	55.55	44.19	105.22	81.71	218.46
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6.94	2.43	5.78	2.59	13.10
4. Other Income	3.26	2.66	5.92	5.31	10.67
5. Profit before Interest and Exceptional Items (3+4)	10.20	5.09	11.68	7.89	23.77
6. Interest	6.78	2.80	7.30	4.64	14.49
7. Profit after Interest but before Exceptional Items (5-6)	3.42	2.29	4.39	3.27	9.29
8. Exceptional items	-	-	-	-	0.08
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3.42	2.29	4.39	3.27	9.21
10. Tax expense	0.80	-	0.80	-	(0.48)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.62	2.29	3.59	3.27	9.67
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.62	2.29	3.59	3.27	9.67
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.12	0.26	0.17	0.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.12	0.26	0.17	0.51
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

Particulars	Quarter ended	Quarter ended	Year to Date	Year to Date	Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a) U.S.A.	-	-	-	-	-
b) India	62.49	49.27	111.00	86.94	242.23
Total Revenue from Operations	62.49	49.27	111.00	86.94	242.23
2 Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	-	-	-	-	-
b) India	15.85	11.66	23.31	20.04	42.27
Total	15.85	11.66	23.31	20.04	42.27
Less: interest (not allocable)	6.78	2.80	7.30	4.64	14.49
Less: Depreciation (not allocable)	5.65	6.57	11.62	12.14	18.48
Total Profit/(Loss) Before Tax	3.42	2.29	4.38	3.27	9.29

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14th, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Sep 30, 2011.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 30th Sep'2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By Order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED


S.D.Rama Krishna
Managing DirectorPlace : Secunderabad
Date : 14.11.2011

Goldstone Technologies Limited			
Standalone Statement of Assets and Liabilities as at 30th Sep, 2011			
(Rs.in Millions)			
		Half year ended as on 30th Sep 2011	Half year ended as on 30th Sep 2010
I	SOURCES OF FUNDS		
	1 SHAREHOLDERS' FUNDS		
	a. Share capital	187.82	187.82
	b. Reserves and Surplus	373.57	488.97
		561.39	676.79
	2 LOAN FUNDS	145.43	192.13
	3.DEFERRED TAX		
	Deferred Tax Liability	2.12	3.21
	Total	708.94	872.13
II	APPLICATION OF FUNDS		
	1 FIXED ASSETS	394.81	530.53
	2 INVESTMENTS	92.76	92.76
	3 CURRENT ASSETS, LOANS & ADVANCES		
	a. Inventory	134.46	152.65
	b. Sundry Debtors	143.26	282.04
	c. Cash and Bank Balances	23.98	50.74
	d. Other current assets	128.96	102.63
	e. Loans and advances	31.25	20.76
		461.91	608.82
	Less: Current Liabilities & Provisions		
	a. Current Liabilities	228.55	333.99
	b. Provisions	12.00	26.00
		240.55	359.99
	NET CURRENT ASSETS	221.36	249.33
	MISCELLANEOUS EXPENDITURE	-	-
	Total	708.94	872.13

By Order of the Board
for Goldstone Technologies Limited



S.D.Rama Krishna
Managing Director

Place:Secunderabad
Date:14.11.2011

GOLDSTONE TECHNOLOGIES LIMITED
9-1-83 & 84, AC Sharma Complex, S D Road, Secunderabad, Ph. No +91-40-27807640, Fax +91-40-39120023
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Particulars	Rs. In Millions				
	Quarter ending 30.09.2011	Quarter ending 30.09.2010	Year to Date 30.09.2011	Year to Date 30.09.2010	Year ending 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	163.02	149.56	295.04	287.83	617.60
(b) Other Operating Income	-	-	-	0.11	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	(1.30)	(0.45)	(1.86)	(0.45)	14.77
Purchase cost of Goods sold/Movies	8.88	1.00	9.78	1.00	14.54
Employees cost	120.28	119.44	225.46	227.57	460.47
Depreciation	5.65	6.57	11.61	12.14	19.28
Other expenditure	16.56	18.60	33.94	35.32	76.99
Total	150.07	145.15	278.93	275.58	586.04
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12.95	4.39	16.11	12.36	31.56
4. Other Income	3.26	2.66	5.92	5.31	10.67
5. Profit before Interest and Exceptional Items (3+4)	16.21	7.05	22.02	17.66	42.23
6. Interest	6.78	2.80	7.30	4.64	14.56
7. Profit after Interest but before Exceptional Items (5-6)	9.44	4.26	14.72	13.04	27.68
8. Exceptional items	-	-	-	-	0.08
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.44	4.26	14.72	13.04	27.60
10. Tax expense	2.97	0.59	4.73	2.93	5.97
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	6.46	3.67	9.99	10.11	21.62
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	6.46	3.67	9.99	10.11	21.62
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.20	0.26	0.17	0.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.20	0.26	0.17	0.51
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

Segment wise consolidated financial results for the quarter ended 30th September, 2011

Particulars	Quarter ended	Quarter ended	Year to Date	Year to Date	Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a) U.S.A					
b) India	84.94	102.94	168.45	203.65	386.04
Total Revenue from Operations	78.08	49.27	126.59	86.94	231.56
2 Segment Results	163.02	152.21	295.04	290.59	617.60
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A	6.01	1.96	10.33	9.77	13.19
b) India	15.85	11.66	23.31	20.04	42.27
Total	21.86	13.63	33.65	29.82	55.47
Less: interest (not allocable)	6.78	2.80	7.30	4.64	14.56
Less: Depreciation (not allocable)	5.65	6.57	11.62	12.14	19.28
Total Profit/(Loss) Before Tax	9.44	4.26	14.72	13.04	21.63

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Sep 30, 2011.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended 30th Sep'2011: Beginning: Nil, Received: Nil; Disposed off: Nil; Pending: Nil
- Key Standalone financial results of the Company

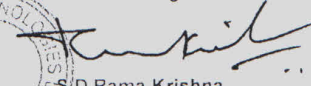
Particulars	Quarter ending		Half Year ending		Year ending
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	62.49	46.62	111.00	84.18	231.56
Profit before Tax	3.42	2.29	4.39	3.27	9.21
Profit after Tax	2.62	2.29	3.59	3.27	9.67

By order of the Board
GOLDSTONE TECHNOLOGIES LIMITED



S.D.Rama Krishna
Managing Director

Place : Secunderabad
Date : 14.11.2011

Goldstone Technologies Limited			
Consolidated Statement of Assets and Liabilities as at 30th Sep, 2011			
(Rs.in Millions)			
		Half year ended as on 30th Sep 2011	Half year ended as on 30th Sep 2010
I	SOURCES OF FUNDS		
	1 SHAREHOLDERS' FUNDS		
	a. Share capital	187.82	187.82
	b. Reserves and Surplus	473.22	577.11
		661.04	764.93
	2 LOAN FUNDS	145.43	192.13
	3.DEFERRED TAX		
	Deferred Tax Liability	2.12	3.21
	Total	808.59	960.27
II	APPLICATION OF FUNDS		
	1 FIXED ASSETS	394.83	530.55
	2 INVESTMENTS	92.76	92.76
	3 CURRENT ASSETS, LOANS & ADVANCES		
	a. Inventory	134.46	152.65
	b. Sundry Debtors	236.46	353.60
	c. Cash and Bank Balances	71.62	72.59
	d. Other current assets	232.68	102.63
	e. Loans and advances	31.25	105.87
		706.47	787.34
	Less: Current Liabilities & Provisions		
	a. Current Liabilities	373.47	424.31
	b. Provisions	12.00	26.08
		385.47	450.39
	NET CURRENT ASSETS	320.99	337.45
	MISCELLANEOUS EXPENDITURE		
	Total	808.59	960.27
Place:Secunderabad		By Order of the Board for Goldstone Technologies Limited	
Date:14.11.2011		 S.D.Rama Krishna Managing Director	