

GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, PO : JAGUDAN, STATE HIGHWAY, DIST : MEHSANA-382 710 INDIA. TEL : (02762) 285344/45/46 FAX : (02762) 285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2011						
Rs. in lacs unless otherwise stated						
Sr. No.	Particulars	3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	4,944.83	4,375.74	7,852.41	8,124.32	19,108.15
	(b) Other Operating Income	76.00	23.51	174.27	65.49	103.62
	Income	5,020.84	4,399.25	8,026.69	8,189.81	19,209.77
2	Expenditure					
	a. Increase/Decrease in stock in trade and work in progress	516.85	359.91	557.77	-290.58	-941.78
	b. Consumption of raw materials	2,905.92	2,617.78	4,828.30	5,545.68	13,388.09
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	235.30	172.52	436.68	350.87	718.40
	e. Depreciation	87.21	70.02	169.80	139.20	294.81
	f. Other expenditure	668.48	636.17	1,297.64	1,293.50	2,811.28
	Total	4,413.75	3,856.40	7,290.18	7,038.67	16,270.80
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	607.08	542.85	736.50	1,151.14	2,938.97
4	Other Income	57.92	91.92	167.42	174.20	394.58
5	Profit before interest & Exceptional Items (3+4)	665.00	634.77	903.92	1,325.34	3,333.55
6	Interest	164.70	43.20	250.67	85.48	257.95
7	Profit after interest but before Exceptional items (5-6)	500.31	591.57	653.26	1,239.86	3,075.60
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	500.31	591.57	653.26	1,239.86	3,075.60
10	Tax expense	160.00	190.00	210.00	405.00	1,040.14
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	340.31	401.57	443.26	834.86	2,035.46
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	340.31	401.57	443.26	834.86	2,035.46
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	---	13,641.67
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items.	2.05	2.42	2.67	5.04	12.28
	(b) Basic and diluted EPS after Extraordinary items.	2.05	2.42	2.67	5.04	12.28
17	Public shareholding					
	Number of shares	8479602	8628290	8479602	8628290	8581190
	Percentage of shareholding	51.16	52.06	51.16	52.06	51.77
18	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	..Number of Shares	0	0		0	0
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0		0	0
	..Percentage of shares (as a % of the total share capital of the company)	0	0		0	0
	b) Non-encumbered					
	..Number of Shares	8095398	7946710	8095398	7946710	7993810
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	..Percentage of shares (as a % of the total share capital of the company)	48.84	47.94	48.84	47.94	48.23



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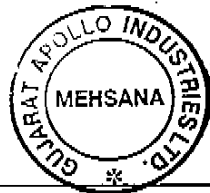
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- 1 The above Provisional Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 12th November, 2011
- 2 The Previous period's figures have been regrouped/rearranged wherever considered necessary.
- 3 The Company is primarily in the business of manufacture and sale of Road Construction and maintenance Machineries and Spare Parts thereof. The other activities of Company comprises construction activities. The income from this activity is not significant in financial terms thereby segment information is not reported herein.
- 4 Details of Shareholder's grievances in the quarter ended on 30th September, 2011:
No. of complaints pending at the beginning of the quarter-NIL, Received during the quarter-7, Redressed during the quarter-6, Pending at the end of the quarter-1.

Summarized Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES Particular	Rs. in Lacs	
	As at 30.09.2011	As at 30.09.2010
	Unaudited	Unaudited
Shareholder's Funds:		
(a) Capital	1657.50	1657.50
(b) Reserve and Surplus	14197.16	13532.47
Loan and Funds	4366.60	3660.01
Deferred Tax Liability	400.89	340.75
Total	20622.15	19190.73
Fixed Assets	6991.41	6065.56
Investments	3688.23	1748.61
Current Assets, Loans and Advances		
(a) Inventories	3988.47	3785.54
(b) Sundry Debtors	2603.34	2886.58
(c) Cash and Bank Balances	1652.83	925.08
(d) Loans and Advances	5408.92	5655.74
	13653.56	13252.94
Less: Current Liabilities and Provisions		
(a) Liabilities	2534.66	1805.96
(b) Provisions	1176.39	70.42
	3711.05	1876.38
Total	20622.15	19190.73

Place : Ditasan, Mehsana
Date : 12th November, 2011



For Gujarat Apollo Industries Ltd.

(Signature)
Asit A. Patel
Managing Director

