

GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED
Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. in Lakhs)

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Half Year Ended		Year Ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
1.Net Sales/Income from Operations	6,282.89	4,799.13	11,667.23	8,899.05	18,503.88
2.Other Income	185.47	9.46	330.75	180.83	409.86
3. Total Income (1+2)	6,468.36	4,808.59	11,997.98	9,079.88	18,913.72
4.Expenditure					
(a) Decrease/(Increase) in Stock in trade and work in progress	(169.23)	9.70	(205.44)	(35.45)	(181.69)
(b) Consumption of Raw Materials	2,877.41	2,116.28	5,305.05	4,109.31	8,529.05
(c) Employees Cost	527.91	396.57	944.23	725.88	1,713.56
(d) Power Fuel & Water Cost	732.69	532.69	1,342.85	955.58	2,069.54
(e) Packing & Forwarding expenses	627.87	576.47	1,248.00	1,070.38	2,273.27
(f) Depreciation & Other write offs	165.04	126.07	320.20	247.44	512.80
(g) Other Expenditure	446.13	250.71	744.92	445.54	1,190.99
(h) Total	6,207.82	4,008.49	9,699.81	7,618.68	16,107.52
5.Interest	94.72	56.72	188.70	109.33	229.80
6.Profit From ordinary activities Before Tax (3) - (4+5)	1,165.82	743.38	2,109.47	1,451.87	2,576.40
7.Tax Expense	390.94	220.12	674.60	479.75	814.70
8.Net Profit from ordinary activities after Tax (6 - 7)	774.88	523.26	1,434.87	972.12	1,761.70
9.Excess Provision of Income-tax (Net)	-	-	-	-	0.38
10.Net Profit for the Year (8+9)	774.88	523.26	1,434.87	972.12	1,762.08
11.Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33	133.33
12.Reserves Excluding Revaluation Reserves					6,597.48
13.Earning Per share (Basic & Diluted) (not annualised) Rs.	58.12	39.24	107.62	72.91	132.16
14.Public Shareholding					
-Number of Shares	711,628	708,634	711,628	708,634	707,881
-Percentage of Shareholding	53.37	53.15	53.37	53.15	53.09
15.Promoters & Promoter Group					
a)Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	-	-	-	-	-
Percentage of Shares(As a % of the total share capital of the company.)	-	-	-	-	-
b)Non-encumbered					
Number of Shares	621,705	624,699	621,705	624,699	625,452
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(As a % of the total share capital of the company.)	46.63	46.85	46.63	46.85	46.91

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Segment wise results are as under:

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Half Year Ended		Year Ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
1.Segment Revenue					
A.Reclaim Rubber	6198.72	4,775.26	11510.82	8,862.11	18,338.49
B.Wind Mill Power Generation	25.14	23.87	46.54	36.94	57.48
C.Other	59.03		109.87		107.91
Net Sales/Income from Operations	6,282.89	4,799.13	11,667.23	8,899.05	18,503.86
2.Segment Results					
Profit Before Tax & Interest from each segment					
A.Reclaim Rubber	2,483.43	757.20	3,677.48	1,469.81	3,558.66
B.Wind Mill Power Generation	(7.46)	9.57	6.03	14.73	19.62
C.Other	3.16		(5.74)		(78.30)
Total	2,479.13	766.77	3,677.77	1,484.54	3,499.98
Less: Interest ,Financial Expenses & Lease Rent (Net)	94.72	56.72	188.70	109.33	229.80
Less:Other unallocable Expenses (Net of unallocable income)	1,218.59	(33.33)	1,379.60	(76.66)	693.78
Total Profit Before Tax	1,165.82	743.38	2,109.47	1,451.87	2,576.40
3.Capital Employed					
A.Reclaim Rubber	11,442.78	8,559.84	11,442.78	8,559.84	10,496.07
B.Wind Mill Power Generation	345.64	352.29	345.64	352.29	336.64
C.Other	134.01	110.51	134.01	110.51	125.50
Total Capital Employed	11,922.43	9,022.64	11,922.43	9,022.64	10,958.21

STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lakhs)

PARTICULARS	UNAUDITED	
	As at 30/09/2011	As at 30/09/2010
1.SHAREHOLDERS FUND		
a) Share Capital	133.33	133.33
b) Reserves and Surplus	8,040.81	6,173.58
2)LOAN FUNDS		
a) Secured Loan	4,763.54	2,829.64
b) Unsecured Loan	172.81	179.07
3.DEFERRED TAX LIABILITY	1,059.65	892.48
TOTAL (1+2+3)	14,170.14	10,208.10
4.FIXED ASSETS	9,105.59	6,345.18
6.INVESTMENTS	34.03	34.03
6.CURRENT ASSETS,LOANS AND ADVANCES		
a) Inventories	2,014.49	1,199.35
b) Sundry Debtors	4,286.80	3,048.25
c) Cash and Bank Balances	371.58	217.66
d) Loans and Advances	4,537.09	3,825.84
7.Less:Current Liabilities & Provisions		
a) Liabilities	2,616.72	1,725.50
b) Provisions	3,562.72	2,736.71
8. Net Current Assets	5,030.52	3,828.89
TOTAL (4+5+8)	14,170.14	10,208.10

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November 2011.
- Statutory Auditors of the company have carried out the limited review of the above results.
- Figures for the previous periods are regrouped & reworked wherever necessary.
- There was one complaint from investor outstanding at the beginning of the quarter & two complaints were received.All these complaints were resolved during the quarter & at the end of the quarter as on 30th September, 2011, no complaint is pending.

FOR GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED


RAJENDRA V. GANDHI
 VICE CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 5th November 2011.