



HALDYN® GLASS LIMITED

(FORMERLY HALDYN GLASS GUJARAT LIMITED)

Registered Office: Village-Gavasad, Taluka-Padra, District-Vadodara 391 430

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

(Rs.in Lacs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sales / Income from Operations	4,584.24	4,188.80	9,138.45	8,153.37	17,124.30
	Less : Excise Duty	444.18	383.93	903.05	748.51	1,554.14
1	a) Net Sales / Income from Operations	4,140.06	3,804.87	8,235.40	7,404.86	15,570.16
	b) Other Operating Income	12.74	25.92	16.35	41.76	60.23
	c) Total Income (a + b)	4,152.80	3,830.79	8,251.75	7,446.62	15,630.39
2	Expenditure:					
	a) (Increase) / Decrease in stock in trade and work in progress	(127.41)	58.54	(306.46)	7.43	35.50
	b) Consumption of raw materials, stores, spares, power & fuel	2,439.45	2,177.94	4,864.73	4,178.69	8,773.01
	c) Purchase of traded goods	5.89	43.49	7.43	44.35	45.18
	d) Employees cost	276.82	256.92	533.42	475.25	951.79
	e) Depreciation	209.37	194.56	414.02	389.44	986.20
	f) Other Expenditure	577.96	455.84	1,191.66	1,029.74	2,406.47
	g) Total	3,382.08	3,187.29	6,704.80	6,124.90	13,198.15
	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	770.72	643.50	1,546.95	1,321.72	2,432.24
4	Other Income	-	0.91	-	0.91	1.21
5	Profit before Interest and Exceptional Items (3 + 4)	770.72	644.41	1,546.95	1,322.63	2,433.45
6	Interest	95.99	118.85	211.57	227.89	465.27
7	Profit after Interest but before Exceptional Items (5 - 6)	674.73	525.56	1,335.38	1,094.74	1,968.18
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	674.73	525.56	1,335.38	1,094.74	1,968.18
10	Tax expense	165.77	71.34	337.91	250.99	383.01
11	Net Profit from Ordinary activities after Tax (9 - 10)	508.96	454.22	997.47	843.75	1,585.17
12	Extraordinary Items (net of tax expense Rs.NIL)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	508.96	454.22	997.47	843.75	1,585.17
14	Paid-up equity share capital #	537.52	537.52	537.52	537.52	537.52
	Face value Re.1 per share					
15	Reserves excluding revaluation reserves					5,280.19
16	Basic & Diluted Earning Per Share # (* Not Annualised) Rs.	*0.95	*0.85	*1.86	*1.57	2.95
17	Public Shareholding					
	- number of shares	25,574,305	2,432,125	25,574,305	2,432,125	25,573,205
	- percentage of shareholding	47.58	45.25	47.58	45.25	47.58
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	10,146,545	2,158,750	10,146,545	2,158,750	10,146,545
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.01	73.35	36.01	73.35	36.01
	-Percentage of shares (as a % of the total share capital of the company)	18.88	40.16	18.88	40.16	18.88
	b) Non-encumbered					
	-Number of Shares	18,030,850	784,295	18,030,850	784,295	18,031,950
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	63.99	26.65	63.99	26.65	63.99
	-Percentage of shares (as a % of the total share capital of the company)	33.54	14.59	33.54	14.59	33.55

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES				
Sr. No.	Particulars	As at	As at	As at
		30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	SHAREHOLDER'S FUNDS:			
	a) Share Capital	537.52	537.52	537.52
	b) Reserves & Surplus	6512.73	4930.53	5515.27
2	LOAN FUNDS			
	a) Secured Loans	1218.10	2521.11	2487.69
	b) Unsecured Loans	852.88	822.25	845.77
3	DEFERRED TAX LIABILITY (NET)	791.28	901.76	828.37
	Total	9912.51	9713.17	10214.62
4	FIXED ASSETS (NET)	7390.76	7302.12	7290.39
5	INVESTMENTS	6.22	6.22	6.22
6	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	1300.49	1044.66	1010.00
	b) Sundry Debtors	2224.44	2241.74	2314.99
	c) Cash & Bank Balances	446.99	356.02	789.29
	d) Loans & Advances	383.26	563.77	392.83
7	LESS: CURRENT LIABILITIES AND PROVISIONS			
	a) Liabilities	1776.09	1769.56	1391.57
	b) Provisions	63.56	31.80	197.53
	Total	9912.51	9713.17	10214.62

Notes:

- The above Financial Results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on November 11, 2011.
- The Company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- At the beginning of the quarter ended 30th September, 2011, no investor complaint was pending. During the quarter, four complaints were received all of which were resolved.
- Figures of the previous periods have been regrouped wherever necessary.
- The Bank has since released all the shares pledged by the Promoters.
- Name of the Company has been changed from Haldyn Glass Gujarat Limited to Haldyn Glass Limited with effect from November 02, 2011.

Mumbai: November 11, 2011



For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

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Glass ^ with care