

Hindustan Everest Tools Limited



Dohil Chambers, 46 Nehru Place
New Delhi-110 019 (INDIA)
Ph : 91-11-46692600, Fax : 011-41606788
e-mail : ho@everesttools.com

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers

New Delhi -110019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(` In Lakhs)

Particulars	Quarter	Quarter	Six months	Six months	Year
	ended	ended	ended	ended	ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operation	1079.27	930.96	1992.88	1781.74	3810.93
(b) Other Operating	10.7	2.92	14.71	6.30	9.90
Total	1089.97	933.88	2007.59	1788.04	3820.83
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	14.56	(32.46)	(118.69)	(1.02)	7.18
b. Consumption of raw materials	186.64	167.53	375.11	325.78	700.68
c. Purchase of trade goods	221.95	202.95	472.53	355.42	757.47
d. Employees cost	248.80	196.43	492.91	384.31	825.21
e. Manufacturing Exp.	105.69	102.67	227.96	180.74	414.67
f. Power & Fuel	84.09	77.86	157.68	160.95	322.49
g. Depreciation	16.75	15.46	33.30	31.17	64.13
h. Other expenditure	198.52	166.47	381.14	306.40	649.18
i. Total	1076.99	896.91	2021.94	1743.75	3741.01
3. Profit from Operations before Interest & exceptional Items (1-2)	12.98	36.97	(14.35)	44.29	79.82
4. Other Income	-	0.66	-	0.66	0.97
5. Profit before interest & Exceptional Item (3+4)	12.98	37.63	(14.35)	44.95	80.79
6. Interest	32.31	32.86	64.64	66.25	110.27
7. Profit after interest but before exceptional item (5+6)	(19.33)	4.67	(78.99)	(21.30)	(29.48)
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(19.33)	4.67	(78.99)	(21.30)	(29.48)
10. Tax expense	0.15	0.08	0.33	0.26	6.48
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(19.48)	4.59	(79.32)	(21.56)	(23.00)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	(19.48)	4.59	(79.32)	(21.56)	(23.00)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	297.14
16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(1.21)	0.29	(4.94)	(1.34)	(1.43)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(1.21)	0.29	(4.94)	(1.34)	(1.43)
17. Public shareholding					
Number of shares	821712	809170	821712	809170	809170
Percentage of Shareholding	51.13%	50.35%	51.13%	50.35%	50.35%

Handwritten signature

Hindustan Everest Tools Limited



Dohil Chambers, 46 Nehru Place
New Delhi-110 019 (INDIA)
Ph: 91-11-46692600, Fax: 011-41606788
e-mail : ho@everesttools.com

3. Promoters and promoter group shareholding					
a) Pledged/encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	785488	798030	785488	798030	798030
Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	48.87%	49.65%	48.87%	49.65%	49.65%

NOTES:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 8th November, 2011 at New Delhi and have undergone "Limited Review" by statutory Auditors of the Company.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Status of investor complaints for the quarter ended September, 2011:
Complaints pending at the beginning of the quarter-Nil, Complaints received during the quarter-3; Complaint resolved during the quarter-1; Complaints at the end of the quarter-Nil.
- Figures have been regrouped/rearranged wherever necessary.
- Deferred tax provision, if any, shall be provided at the year end.

6. STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Half year ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	160.72	160.72
(b) Reserves and Surplus	232.91	313.30
LOAN FUNDS		
a) Secured Loans	869.76	808.02
(b) Unsecured Loan	586.95	654.17
TOTAL	1850.34	1936.21
FIXED ASSETS	669.75	688.28
INVESTMENTS	6.83	8.04
DEFERRED TAX ASSETS (NET)	57.95	50.85
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1649.24	1548.40
(b) Sundry Debtors	468.62	410.83
(c) Cash and Bank balances	37.37	8.01
(d) Loans and Advances	174.07	162.95
Less: Current Liabilities and Provisions	1029.15	782.46
(a) Liabilities	184.34	156.87
(b) Provisions		
TOTAL	1850.34	1936.21

(S.K. MANDELIA)
CHAIRMAN & MANAGING DIRECTOR

8th November, 2011