

**HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs. In Lacs)

SI No.	PARTICULARS	UNAUDITED				AUDITED 31-03-2011
		QUARTER ENDED		HALF YEAR ENDED		
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	
1	(a) Net Sales / Income from Operations	42,038	36,929	85,219	73,403	1,54,341
	(b) Other operating Income	147	135	347	259	1,186
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(3,919)	(1,768)	(5,467)	(2,467)	884
	(b) Consumption of raw materials	11,979	10,217	23,646	20,307	41,009
	(c) Employees cost	3,234	2,490	6,280	4,763	10,391
	(d) Power and Fuel	15,662	11,299	30,405	22,606	45,744
	(e) Depreciation	2,896	2,512	5,508	4,935	9,967
	(f) Other expenditure	8,249	7,747	15,958	13,721	31,056
	(g) Total	38,101	32,497	76,330	63,865	1,39,051
3	Profit from operations before other income, interest and exceptional items (1-2)	4,084	4,567	9,236	9,797	16,476
4	Other Income	290	71	374	211	609
5	Profit before interest and exceptional items (3+4)	4,374	4,638	9,610	10,008	17,085
6	Interest	2,238	1,204	4,201	2,415	5,106
7	Profit after interest but before exceptional items (5-6)	2,136	3,434	5,409	7,593	11,979
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	2,136	3,434	5,409	7,593	11,979
10	Tax expense	460	700	1,124	1,725	3,337
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	1,676	2,734	4,285	5,868	8,642
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1,676	2,734	4,285	5,868	8,642
14	Paid-up equity share capital (face value per share Rs.2/-)	1,747	1,747	1,747	1,747	1,747
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					1,05,422
16	Earnings per share (EPS)					
	(a) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.92	3.13	4.91	6.72	9.90
	(b) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.92	3.13	4.91	6.72	9.90
17	(a) Debt Service Coverage Ratio (DSCR)*			2.12	2.20	1.96
	(b) Interest Service Coverage Ratio (ISCR)**			4.08	5.44	4.57
18	Public shareholding -					
	Number of equity shares	26214725	26214725	26214725	26214725	26214725
	Percentage of shareholding	30.02	30.02	30.02	30.02	30.02
19	Promoters and promoter group Shareholding	61123840	61123840	61123840	61123840	61123840
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares( as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non encumbered					
	- Number of Shares	61123840	61123840	61123840	61123840	61123840
	- Percentage of Shares( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares( as a % of the total share capital of the company)	69.98	69.98	69.98	69.98	69.98

\* DSCR = PBIT/(Interest on Long term borrowings + Principal Repayment pertaining to long term Borrowings)

\*\* ISCR = PBIT/(Interest on Long term borrowings)

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th day of November, 2011.

2 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2011.

**Statement of Assets & Liabilities**

Particular's	Unaudited	
	As At	As At
	30.09.2011	30.09.2010
<b>SOURCES OF FUNDS</b>		
<b>Shareholders' Funds</b>		
Share Capital	1,747	1,747
Reserves and Surplus	1,19,307	1,13,247
	1,21,054	1,14,994
<b>Loan Funds</b>	1,05,715	51,207
<b>Deferred Tax Liabilities (Net)</b>	7,118	7,750
<b>TOTAL</b>	<b>2,33,887</b>	<b>1,73,951</b>
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets</b>	1,75,596	1,20,392
<b>Investments</b>	22,814	20,652
<b>Current Assets, Loans and Advances</b>		
Inventories	24,905	21,768
Sundry Debtors	25,309	22,932
Cash and Bank Balances	354	645
Other Current Assets	150	24
Loans and Advances	18,855	17,040
	69,573	62,409
<b>Less: Current Liabilities and Provisions</b>		
Current Liabilities	28,551	19,568
Provisions	5,545	9,934
	34,096	29,502
<b>Net Current Assets</b>	<b>35,477</b>	<b>32,907</b>
<b>TOTAL</b>	<b>2,33,887</b>	<b>1,73,951</b>

In terms of scheme of amalgamation under Section 391 to 394 of the Companies Act, 1956 as sanctioned by the Hon'ble High Court of Calcutta vide its Order dated March 28, 2008 and by Hon'ble High Court at Delhi vide its Order dated March 19, 2008, deferred tax liability of Rs 1,754.95 lacs for the half year ended 30.09.2011 including Rs. 693.02 Lacs for the quarter shall be accounted for at the year end and adjusted against the Securities Premium Account.

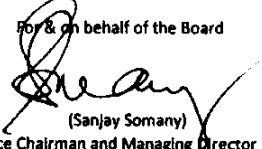
During the half year ended 30.09.2011, the company has invested in shares of HNG Global GmbH in Germany, which has become a subsidiary of the company. As at 30th September, 2011 the company has invested Rs. 5,703.64 Lacs (Euro 90,02,000) in the said subsidiary.

The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers

There were no investor complaint pending at the beginning of the quarter. The Company had received 2 complaints during the quarter and the same were resolved. There were no investor complaint pending at the end of the quarter.

Previous year's / quarter's figures have been re-arranged / re-grouped wherever necessary.

For & on behalf of the Board

  
(Sanjay Somany)  
Vice Chairman and Managing Director

Place : Kolkata

Date : 11th November, 2011