

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office : 46, Whites Road, Chennai 600 014

UNAUDITED FINANCIAL RESULTS OF THE SECOND QUARTER ENDED 30.09.2011

(₹. in Lakhs)

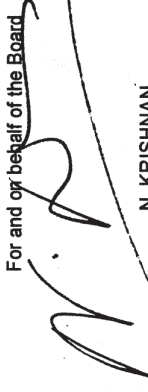
Statement of Assets and Liabilities as on 30.09.2011

(₹. in Lakhs)

Particulars	Quarter ended			31.03.2011 (Audited)	
	30.09.2011	30.09.2010	30.09.2011		
1. (a) Net Sales	12416.23	10037.46	25005.83	20503.19	42799.06
(b) Other Operating Income	28.99	37.09	58.48	66.19	130.59
TOTAL INCOME	12445.22	10074.55	25064.31	20569.38	42929.65
2. Expenditure					
a) Increase(-) / Decrease (+) in stock	-384.36	81.79	-287.78	-62.59	-807.21
b) Purchase of Traded goods	11342.88	8685.00	22336.12	17956.05	37848.88
c) Staff Cost	267.29	234.57	541.91	480.34	944.19
d) Depreciation	20.00	18.75	40.00	37.50	71.01
e) Other expenditure	283.04	234.36	553.74	453.80	1056.61
TOTAL	11528.85	9254.47	23183.99	18865.10	39113.48
3. Profit from operations before Other Income Interest & Exceptional Items	916.37	820.08	1880.32	1704.28	3816.17
4. Other income	143.48	92.80	229.87	122.41	337.92
5. Profit before Interest & Exceptional Items	1059.85	912.88	2110.19	1826.69	4154.09
6. Interest	-	-	-	-	-
7. Exceptional Items	-	-	-	-	-
8. Profit (+) / Loss (-) from Ordinary Activities before Tax	1059.85	912.88	2110.19	1826.69	4154.09
9. Tax expense	315.33	280.88	638.25	582.93	1302.58
10. Profit (+) / Loss (-) from Ordinary Activities after Tax	744.52	632.00	1471.94	1243.76	2851.51
11. Extraordinary Item	-	-	-	-	-
12. Net Profit (+) / Loss (-) for the period	744.52	632.00	1471.94	1243.76	2851.51
13. Paid-up Equity Share Capital (Face value of Rs.10/-each)	415.98	415.98	415.98	415.98	415.98
14. Reserves Excluding Revaluation Reserves	17.90	15.19	35.38	29.90	68.55
15. Earnings Per Share (Rs.) - Basic & Diluted					
16. Public shareholding					
-Number of shares	2889508*	2163088	2889508*	2163088	2163088
-Percentage of shareholding	69.46%*	52.00%*	69.46%*	52.00%*	52.00%*
17. Promoters and Promoter group shareholding					
a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered - Number of shares	1270292*	1996712	1270292*	1996712	1996712
-- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
-- Percentage of shares (as a % of the total share capital of the company)	30.54%*	48.00%*	30.54%*	48.00%*	48.00%*

Particulars	30.09.2011	30.09.2010	31.03.2011 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	415.98	415.98	415.98
(b) Reserves and Surplus	14505.65	12247.85	13033.71
DEFERRED TAX (Net)	100.24	93.66	97.24
LOAN FUNDS	77.21	1756.61	92.69
TOTAL	15099.08	14514.10	13639.62
FIXED ASSETS	952.13	976.22	956.34
INVESTMENTS	5547.88	6670.86	5618.69
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	4335.07	3267.96	4172.76
b) Sundry Debtors	5614.82	4352.03	4252.98
c) Cash and Bank balance	1257.85	1177.06	1227.71
d) Other current assets	-	-	0.90
e) Loans and Advances	398.31	404.21	636.53
Less: Current Liabilities and Provisions			
a) Liabilities	(2946.03)	(2237.15)	(2404.40)
b) Provisions	(60.95)	(97.09)	(921.89)
TOTAL	15099.08	14514.10	13639.62

- The Company operates in only one segment, Sale & Distribution of Automotive spares.
- Previous year's figures have been regrouped wherever necessary, to make them comparable.
- The above results were approved at the Board Meeting held on 09.11.2011 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Details of investor complaints for the quarter ended 30th September 2011: Opening - Nil; Received & resolved during the quarter - 1; Pending - Nil.
- * denotes the status as on 09.11.2011

For and on behalf of the Board

N. KRISHNAN
 Managing Director

Chennai
 Date: 09.11.2011
 Website: www.impaii.net