

Unaudited Financial Results for the Quarter Ending 30th September 2011

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended		Half-Year Ended		FY 2010-11
		Unaudited	Unaudited	Unaudited	Unaudited	
		9/30/2011	9/30/2010	9/30/2011	9/30/2010	Audited
1	Net Sales / Income from Operations Other Operating Income	5,110.36	3,805.07	7,779.23	6,123.02	12,111.01
	Total	5,110.36	3,805.07	7,779.23	6,123.02	12,111.01
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	(661.12)	(525.48)	(32.33)	(184.94)	(1,154.91)
	-- Consumption of Raw Materials	2,163.68	1,372.23	2,566.07	1,666.18	3,835.36
	-- Purchase of traded goods	776.68	631.99	924.78	844.48	1,707.83
	-- Employee Costs	195.01	148.60	362.86	277.18	578.38
	-- Depreciation	16.43	22.73	32.86	44.48	109.43
	-- Other Operating Costs	698.80	594.82	952.57	1,005.04	2,016.89
	-- Administrative & Other Costs	79.71	223.78	179.26	434.80	261.11
	-- Selling & Distribution Costs	1,414.96	928.12	2,106.10	1,379.59	3,624.09
	-- Preliminary Expenses written off	-	-	-	-	1.25
	-- Total	4,684.15	3,396.79	7,092.18	5,466.80	10,979.42
3	Profit from Operations before Other Income, Interest and Exceptional Items	426.21	408.28	687.06	656.22	1,131.59
4	Other Income	26.04	23.50	28.03	26.94	65.22
5	Profit before Interest and Exceptional Items	452.25	431.78	715.09	683.16	1,196.81
6	Interest & Other Finance Costs	244.52	140.55	431.74	259.21	547.74
7	Profit after Interest but before Exceptional Items	207.73	291.23	283.35	423.96	649.07
8	Exceptional Item	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	207.73	291.23	283.35	423.96	649.07
10	Provision for Tax	-	-	-	-	18.31
11	Net Profit / (Loss) from Ordinary Activities after tax	207.73	291.23	283.35	423.96	630.76
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	207.73	291.23	283.35	423.96	630.76
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	558.13	558.13	558.13	558.13	558.13
15	Reserves as per Balance Sheet					1,431.39
16	Earnings Per Share (before Extraordinary items)					
	-- Basic EPS	3.72	5.22	5.08	7.60	11.30
	-- Diluted EPS	3.72	5.22	5.08	7.60	11.30
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	3.72	5.22	5.08	7.60	11.30
	-- Diluted EPS	3.72	5.22	5.08	7.60	11.30
17	Public Shareholding					
	-- Number of Shares	2,943,821	2,970,539	2,943,821	2,970,539	2,970,539
	-- Percentage Shareholding	52.7%	53.2%	52.7%	53.2%	53.2%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	1,757,860	1,757,860	1,757,860	1,757,860	1,757,860
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	66.6%	67.3%	66.6%	67.3%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered					
	-- Number of Shares	879,650	852,932	879,650	852,932	852,932
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	33.4%	32.7%	33.4%	32.7%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.8%	15.3%	15.8%	15.3%	15.3%

S. Subbiah Narayanan

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 8th November 2011 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The Company was incorporated on 29th September 2009.
The Honorable High Court of Madras has Sanctioned the Composite Scheme of Arrangement for the demerger of Domestic Division of Celebrity Fashions Limited into Indian Terrain Fashions Limited vide its order dated 16th August 2010. The Scheme has become effective from 3rd September 2010 and the Appointed Date of Demerger is 1st April 2010. Consequent to Demerger, the Company will have a portion of Accumulated losses and unabsorbed depreciation transferred and hence the Company will not be subjected to Income Tax. However, the provision of Minimum Alternate Tax will be applicable to the Company. Provisions of Deferred Tax will be computed during the financial year end.
- 4 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 5 Previous Period figures have been re-grouped wherever necessary.
- 7 Details of Investor Complaints received for the quarter ended 30th September 2011
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL

By Order of the Board
for **Indian Terrain Fashions Limited**



S. Surya Narayanan
Director

Date: 8th November 2011
Place: Chennai

STATEMENT OF ASSETS & LIABILITIES		
Particulars	30-Sep-11 Rs. In lakhs Unaudited	31-Mar-11 Rs. In lakhs Audited
Shareholders Funds		
(a) Capital	558.13	558.13
(b) Reserves & Surplus	1,714.77	1,431.39
Loan Funds	6,065.37	5,294.17
Deferred Tax Liability	18.31	18.31
Total	8,356.58	7,302.00
Net Fixed Assets	881.59	892.36
Investments	-	-
Current Assets, Loans and Advances		
(a) Inventories	3,040.17	3,104.14
(b) Sundry Debtors	6,303.80	4,482.77
(c) Cash and Bank balances	395.56	313.02
(d) Other Current assets	103.63	16.15
(e) Loans and advances	941.45	776.16
Less: Current Liabilities and Provisions		
(a) Liabilities	3,309.61	2,282.60
(b) Provisions	-	-
Net Current Assets	7,474.99	6,409.65
Preliminary Expenses not written off	-	-
Total	8,356.58	7,302.00

S. Suresh Natarajan