



INDO TECH TRANSFORMERS LIMITED

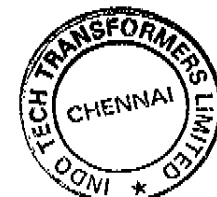
Regd. Office : DP-36, SIDCO Industrial Estate, Thirumazhisai, Chennai - 600 124

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

(Rs. in lakhs)

S. No.	PARTICULARS	Quarter ended (Unaudited)		Year to date (Unaudited)		Year Ended (Audited)
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
1	(a) Net sales/Income from operations	3,334	3,033	5,610	5,583	11,039
	(b) Other operating income	1	81	35	92	201
	Total Income	3,335	3,114	5,645	5,675	11,240
2	Expenditure					
	(a)(Increase) / Decrease in stock in trade and work in progress	283	273	(349)	(292)	(522)
	(b) Consumption of raw materials	2,812	2,285	5,845	4,893	9,868
	(c) Employee cost	594	433	1,203	793	1,656
	(d) Depreciation	106	97	201	206	380
	(e) Other expenditure	862	642	1,501	1,105	2,324
	Total Expenditure	4,657	3,730	8,401	6,705	13,706
3	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	(1,322)	(616)	(2,756)	(1,030)	(2,466)
4	Other Income *	34	52	56	100	161
5	Profit / (Loss) before interest and exceptional items (3+4)	(1,288)	(564)	(2,700)	(930)	(2,305)
6	Interest	93	21	143	43	72
7	Profit / (Loss) after interest but before exceptional items (5-6)	(1,381)	(585)	(2,843)	(973)	(2,377)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,381)	(585)	(2,843)	(973)	(2,377)
10	Tax expense (including deferred tax)*	-	(5)	-	(125)	(103)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,381)	(580)	(2,843)	(848)	(2,274)
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,381)	(580)	(2,843)	(848)	(2,274)
14	Paid-up Equity share capital (Face value per share Rs.10/-)	1,062	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)					10,446
16	Earnings per share (EPS)-Rs.					
a.	Basic and diluted EPS before extraordinary items	(13.00) (Not annualised)	(5.46) (Not annualised)	(26.77) (Not annualised)	(7.98) (Not annualised)	(21.41)
b.	Basic and diluted EPS after extraordinary items	(13.00) (Not annualised)	(5.46) (Not annualised)	(26.77) (Not annualised)	(7.98) (Not annualised)	(21.41)
17	Aggregate of public shareholding					
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholdings	25.65	25.65	25.65	25.65	25.65
18	Promoter and promoter group shareholding					
a.	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b.	Non Encumbered					
	Number of Shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35	74.35

*Tax expense for the year ended 31 March 2011 includes deferred tax credit of Rs.125.18 lakhs (for the quarter ended 30 September 2010- Rs.5.18 lakhs; for the six months period ended September 30, 2010 - Rs. 125.18 lakhs) and current tax charge of Rs.22.26 lakhs for the earlier years. Further, other income for the year ended 31 March 2011 includes Rs.15 lakhs pertaining to prior years.





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(Rs. in lakhs)

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2011.
- 2 The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- 3 Details of investor grievances for the quarter ended September 30, 2011 are Opening -0; Received-0; Resolved-0; Closing-0.
- 4 **Statement of Assets and Liabilities**

Particulars	(Rs. in lakhs)	
	As at	As at
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)
SHAREHOLDERS' FUND		
a) Capital	1,062	1,062
b) Reserves and Surplus	7,602	11,888
Loan Funds	4,281	1,255
TOTAL	12,945	14,205
FIXED ASSETS (net)	8,035	7,746
INVESTMENTS	-	144
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	2,762	2,686
b) Sundry Debtors	4,388	3,105
c) Cash and bank balances	1,162	2,189
d) Loans and Advances	1,764	1,959
	10,076	9,939
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Current Liabilities	4,939	3,528
b) Provisions	227	96
	5,166	3,624
NET CURRENT ASSETS, LOANS AND ADVANCES	4,910	6,315
TOTAL	12,945	14,205

Chennai
11-Nov-11


Jorge Lozano
Chairman

