CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED

A PRIVATE COMPANY LIMITED BY SHARES REGISTRATION NUMBER 145518

REGISTERED OFFICE

12 Esperidon Street

4th Floor

CY-1087 NICOSIA

Cyprus

Tel:00357 22474000

Fax: 00357 22474888

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6)

Regulation 13(3) -- Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share- holders	Share- holding prior to acquisition/ sale	No. & % of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of Intim- ation to comp- any	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post- acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quan- tity	Buy value	Sell Qty	Sell Value
Clearwater Capital Partners (Cyprus) Ltd. 12 Esperidon Street, 4 th Floor, PC 1087, Nicosia,Cyprus. PAN No: AACCC9756A Tel: 00 35722458700	1,843,810 12.26%	2,097,993 10.74%	November 23, 2011	November 24, 2011	Conversion of Foreign Currency Convertible Bonds to equity shares of the company	3,941,803 23.00 %	NA	NA PA	2,097,993	Rs.283,229,055.00 (Face Value: Rs.20,979,930.00 Premium: Rs. 262,249,125) Please note: No cash involved in the conversion of FCCBs to equity shares.	NA	NA

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Signature of the acquirer/Authorised Signatory

