

**REVIEWED FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER 2011**

(₹ in lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.11 Reviewed	30.09.10 Reviewed	30.09.11 Reviewed	30.09.10 Reviewed	31.03.11 Audited
1. Interest earned (a)+(b)+(c)+(d)	<b>77205</b>	51838	<b>146657</b>	101046	221769
a) Interest / discount on advances /bills	<b>59463</b>	38741	<b>114248</b>	75901	168306
b) Income on Investments	<b>17547</b>	13085	<b>32167</b>	25129	52356
c) Interest on balances with RBI and other inter bank funds	<b>188</b>	1	<b>235</b>	6	16
d) Others	<b>7</b>	11	<b>7</b>	10	1091
2. Other Income	<b>7471</b>	7814	<b>14891</b>	13032	26433
3. Total Income (1+2)	<b>84676</b>	59652	<b>161548</b>	114078	248202
4. Interest Expended	<b>55558</b>	34419	<b>104511</b>	66564	145084
5. Operating Expenses (i+ii)	<b>13351</b>	10726	<b>24744</b>	20007	43060
(i) Employees cost	<b>6043</b>	5814	<b>12269</b>	10846	22950
(ii) Other operating expenses	<b>7308</b>	4912	<b>12475</b>	9161	20110
6. Total Expenditure (4+5) excluding provisions and contingencies	<b>68909</b>	45145	<b>129255</b>	86571	188144
7. Operating Profit before Provisions and Contingencies (3-6)	<b>15767</b>	14507	<b>32293</b>	27507	60058
8. Provisions (other than tax) and Contingencies	<b>1329</b>	1882	<b>5090</b>	2223	3931
9. Exceptional items	<b>0</b>	0	<b>0</b>	0	0
10. Profit /Loss from Ordinary activities before tax (7-8-9)	<b>14438</b>	12625	<b>27203</b>	25284	56127
11. Tax expense	<b>3107</b>	2365	<b>4202</b>	6576	14568
12. Net Profit from ordinary activities after tax(10-11)	<b>11331</b>	10260	<b>23001</b>	18708	41559
13. Extraordinary items (net of tax expense)	<b>0</b>	0	<b>0</b>	0	0
14. Net Profit for the period (12-13)	<b>11331</b>	10260	<b>23001</b>	18708	41559
15. Paid-up equity share capital ( FV- Rs.10/-)	<b>10715</b>	7621	<b>10715</b>	7621	9449
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	<b>202004</b>	156554	<b>202004</b>	156554	202004

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(₹ in lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.11 Reviewed	30.09.10 Reviewed	30.09.11 Reviewed	30.09.10 Reviewed	31.03.11 Audited
17. Analytical Ratios					
(i) % of shares held by Government of India	0%	0%	0%	0%	0%
(ii) Capital Adequacy Ratio-Basel II	<b>14.02%</b>	13.38%	<b>14.02%</b>	13.38%	14.41%
(iii) Earnings per share (EPS)					
a) Basic EPS and after extraordinary items (not to be annualized)*	<b>10.57*</b>	<b>13.46*</b>	<b>21.46*</b>	<b>24.55*</b>	44.90
b) Diluted EPS before and after extraordinary items (not to be annualized)*	<b>10.57*</b>	<b>13.46*</b>	<b>21.46*</b>	<b>24.55*</b>	44.83
(iv) NPA Ratios					
a) Gross NPA	<b>29824</b>	23686	<b>29824</b>	23686	22815
b) Net NPA	<b>5823</b>	2452	<b>5823</b>	2452	1387
c) % of Gross NPA	<b>1.48%</b>	1.55%	<b>1.48%</b>	1.55%	1.26%
d) % of Net NPA	<b>0.29%</b>	0.16%	<b>0.29%</b>	0.16%	0.07%
e) Return on Assets (annualized)	<b>1.49%</b>	1.73%	<b>1.57%</b>	1.62%	1.71%
18. Public Shareholding					
Number of Shares	<b>103675761</b>	<b>73521039</b>	<b>103675761</b>	<b>73521039</b>	102973411
% of Shareholding	<b>96.73%</b>	<b>96.47%</b>	<b>96.73%</b>	<b>96.47%</b>	96.53%
19. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
-Number of Shares	<b>842621</b>	<b>508888</b>	<b>842621</b>	<b>508888</b>	764288
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	<b>24.04%</b>	<b>18.93%</b>	<b>24.04%</b>	<b>18.93%</b>	20.66%
-Percentage of Shares (as a % of the total share capital of the Company)	<b>0.78%</b>	<b>0.67%</b>	<b>0.78%</b>	<b>0.67%</b>	0.72%
b) Non - encumbered					
- Number of Shares	<b>2662024</b>	<b>2179884</b>	<b>2662024</b>	<b>2179884</b>	2934503
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	<b>75.96%</b>	<b>81.07%</b>	<b>75.96%</b>	<b>81.07%</b>	79.34%
-Percentage of Shares (as a % of the total share capital of the Company)	<b>2.48%</b>	<b>2.86%</b>	<b>2.48%</b>	<b>2.86%</b>	2.75%



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**Statement of Assets and Liabilities as on 30<sup>th</sup> September 2011**

(₹ in lakhs)

Capital and Liabilities	As on 30.09.2011 Reviewed	As on 30.09.2010 Reviewed	As on 31.03.2011 Audited
Capital	10715	7621	11694*
Reserve and Surplus	248466	173085	202005
Deposits	2712086	2124974	2472185
Borrowings	139655	51000	52989
Other Liabilities and Provision	63600	56654	83611
<b>Total</b>	<b>3174522</b>	<b>2413334</b>	<b>2822484</b>
* includes calls in advance of ₹2245 lakhs			
<b>Assets</b>			
Cash & Balances with RBI	209911	139289	167984
Balances with Banks and Money at Call	13056	6245	9462
Investments	852604	694273	773176
Advances	1996766	1503515	1781446
Fixed Assets	21543	15655	21057
Other Assets	80642	54357	69359
<b>Total</b>	<b>3174522</b>	<b>2413334</b>	<b>2822484</b>

**Segment Reporting for the period ended 30<sup>th</sup> September 2011.**

(₹ in lakhs)

	Business Segments	Quarter ended		Half year ended		Year ended
		30.09.11 Reviewed	30.09.10 Reviewed	30.09.11 Reviewed	30.09.10 Reviewed	31.03.11 Audited
<b>(a) Segment Revenue</b>						
1. Treasury Operations		18446	15713	33787	28282	57567
2. Corporate/Wholesale Banking Operations		25824	21872	50505	41460	90496
3. Retail Banking Operations		40158	21928	76620	44101	99498
4. Other Banking Operations		248	138	636	235	642
<b>Total</b>		<b>84676</b>	<b>59651</b>	<b>161548</b>	<b>114078</b>	<b>248203</b>
<b>(b) Segment Results</b>						
1. Treasury Operations		2165	4123	4294	7013	13370
2. Corporate/Wholesale Banking Operations		5066	6251	10896	11709	26017
3. Retail Banking Operations		13478	6353	26486	13574	33501
4. Other Banking Operations		239	125	619	213	599
<b>Total</b>		<b>20948</b>	<b>16852</b>	<b>42295</b>	<b>32509</b>	<b>73487</b>
<b>(c) Unallocated Income/Expenses</b>		5181	2346	10002	5003	13428
<b>(d) Operating Profit</b>		15767	14507	32293	27507	60058
<b>(e) Income Taxes</b>		3107	2365	4202	6576	14568
<b>(f) Other Provisions</b>		1329	1882	5090	2223	3931
<b>(g) Net Profit</b>		<b>11331</b>	<b>10260</b>	<b>23001</b>	<b>18708</b>	<b>41559</b>



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(h)	Other Information					
	<b>Segment Assets @</b>					
	1. Treasury Operations	866975	704490	866975	704490	787093
	2. Corporate/Wholesale Banking Operations	924914	769061	924914	769061	864038
	3. Retail Banking Operations	1096706	757819	1096706	757819	941204
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Assets *	285927	181964	285927	181964	230149
	<b>Total</b>	<b>3174522</b>	<b>2413334</b>	<b>3174522</b>	<b>2413334</b>	<b>2822484</b>
(i)	<b>Segment Liabilities @</b>					
	1. Treasury Operations	902557	72651	902557	72651	731909
	2. Corporate/Wholesale Banking Operations	806955	1051849	806955	1051849	796747
	3. Retail Banking Operations	956837	1036474	956837	1036474	867904
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Liabilities	249461	71654	249461	71654	212226
	<b>Capital Employed</b>	<b>258712</b>	<b>180706</b>	<b>258712</b>	<b>180706</b>	<b>213698</b>
	<b>Total Liabilities</b>	<b>3174522</b>	<b>2413334</b>	<b>3174522</b>	<b>2413334</b>	<b>2822484</b>

\* Cash, Bank balances and RBI balances have been included.

@ Segment Assets/Liabilities are considered only those directly attributable to the respective segment.

**GEOGRAPHIC SEGMENTS:** The Bank operates only in Domestic segment.

**Notes:**

- The above financial results for the Quarter ended 30<sup>th</sup> September 2011 have been approved by the Board of Directors at its meeting held on 2<sup>nd</sup> November, 2011. These results have been subjected to Limited Review by the Statutory Central Auditors of the Bank.
- There has been no change in the accounting policies followed during the quarter ended 30<sup>th</sup> September 2011 as compared to those followed in the preceding financial year ended 31<sup>st</sup> March 2011.
- The financial results for the quarter ended 30<sup>th</sup> September 2011 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.
- In terms of the Reserve Bank of India circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9<sup>th</sup> February 2011 on amortization of expenses towards pension and gratuity liabilities, a proportionate sum of Rs.4.22 crore has been provided for the quarter ended 30<sup>th</sup> September 2011 out of Rs16.90 crore to be provided for the financial year ending 31st March 2012.




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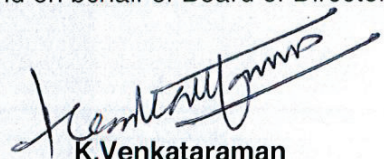
e) Details of Investor Complaints for the quarter ended 30<sup>th</sup> September 2011.

Pending at the beginning of the quarter	0	Received during the quarter	58
Redressed during the quarter	57	Pending at end of the quarter	1

- f) Provision Coverage Ratio is 80.48% as on 30<sup>th</sup> September 2011
- g) Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

For and on behalf of Board of Directors

Place: Karur  
Date: 02.11.2011

  
K.Venkataraman  
M.D. & C.E.O

“As per our report of even date”

For R K Kumar & Co.,  
Chartered Accountants  
Firm Registration No.001595S

  
G.Naganathan  
Partner  
Membership No.022456

