

KEERTHI INDUSTRIES LIMITED  
Regd. Office: Melacheruvu Village & Mandal,  
Nalgonda Dist. A.P. Pin: 608248

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2011

(Rs. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended	Year to Date figures for	Year to Date figures for	Previous year
	30.09.2011	30.09.2010	Current period 01.04.2011 to 30.09.2011	Previous period 01.04.2010 to 30.09.2010	01.04.2010 to 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a. Net Sales/Income from Operations	4181.59	432.87	7893.19	1165.20	7215.83
b. Other Operating Income					
Total (a+b)	4181.59	432.87	7893.19	1165.20	7215.83
2. Expenditure					
a. ( Increase)/Decrease in stock in trade and work in progress	(73.75)	(276.84)	(155.48)	(68.44)	137.51
b. Consumption of raw materials	452.00	122.89	825.86	507.56	1164.32
c. Employees cost	212.31	116.40	377.79	232.57	558.98
d. Depreciation	326.46	82.02	652.44	163.45	669.81
e. Power & Fuel	1483.44	436.09	2680.10	519.41	2728.15
f. Other Expenditure	902.42	159.44	1414.88	306.84	1331.32
Total	3302.88	698.80	6786.61	1681.38	6589.37
3. Profit from Operations before Other Income, Interest and exceptional items (1-2)	858.71	(266.83)	2997.58	(486.18)	626.46
4. Other Income	8.58	11.37	17.90	19.47	40.68
5. Profit before Interest & Exceptional Items (3+4)	867.29	(255.46)	3015.48	(466.71)	667.14
6. Interest	236.87	35.37	480.07	45.92	420.48
7. Profit after interest but before Exceptional Items (5-6)	628.32	(220.83)	1835.41	(512.63)	246.66
8. Exceptional Items					
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	628.32	(220.83)	1835.41	(512.63)	246.66
10. Tax expense					
- Current	(69.71)	0.00	233.94	0.00	(31.21)
- Deferred Tax	0.00	0.00	0.00	0.00	69.48
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	598.63	(220.83)	1401.47	(512.63)	208.48
12. Extraordinary Items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	598.63	(220.83)	1401.47	(512.63)	208.48
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation					3580.61
Reserves as per balance sheet of previous accounting year					
16. a) Earnings per share-Basic and diluted EPS before Extraordinary Items (not annualised) Rs.	6.97	(2.30)	13.99	(5.23)	2.08
b) Earnings per share-Basic and diluted EPS after Extraordinary Items (not annualised) Rs.	6.97	(2.30)	13.99	(5.23)	2.08
17. Public: shareholding					
- Number of shares	1904094	1904094	1904094	1904094	1904094
- Percentage of shareholding	23.75	23.75	23.75	23.75	23.75
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2408100	0.00	2408100	0.00	2408100
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.36	0.00	39.36	0.00	39.36
- Percentage of shares ( as a % of the total share capital of the company)	30.00	0.00	30.00	0.00	30.00
b) Non-encumbered					
- Number of shares	3707544	6112644	3707544	6112644	3707544
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.65	100.00	60.65	100.00	60.65
- Percentage of shares ( as a % of the total share capital of the company)	46.24	78.25	46.24	78.25	46.24

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November 2011.

The results were subjected to limited review by the Statutory Auditors of the Company.

2. Deferred Tax liability will be provided at the year end.

3. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

4. Investors complaints outstanding at the beginning of the quarter - Nil, Resolved - 2, Outstanding at the end of the quarter - Nil

5. For the Quarter under report the Installed Capacity of 'Cement Division' has gone up due to project expansion from 900 TPD to 1800 TPD. On Account of this,

6.9% Optionally Convertible Unsecured Debentures of 7,70,976/- of Rs.100 each allotted on 11th May,2010 convertible at the option of the Debenture holders, 18 Months from the date of allotment are not considered for calculating diluted earnings, in view of uncertainty.

Place : Hyderabad  
Date : 14.11.2011

For Keerthi Industries Limited

  
(Er. J.S. RAO)  
Managing Director

**SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Particulars	(Rs. In Lakhs)				
	3 months ended 30.09.2011 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2010 (Unaudited)	Year to Date figures for Current period 01.04.2011 to 30.09.2011 (Unaudited)	Year to Date figures for Previous period 01.04.2010 to 30.09.2010 (Unaudited)	Previous year 01.04.2010 to 31.03.2011 (Audited)
<b>1. Segment Revenue</b> (Net Sales/ Income from operations)					
(a) Cement	4043.22	339.74	7710.46	991.65	6854.10
(b) Energy	51.80	38.76	81.43	62.18	94.10
(c) Electronics	66.57	54.47	101.30	111.37	267.63
<b>Sub Total</b>	<b>4161.59</b>	<b>432.97</b>	<b>7893.19</b>	<b>1165.20</b>	<b>7215.83</b>
<b>Total</b>	<b>4161.59</b>	<b>432.97</b>	<b>7893.19</b>	<b>1165.20</b>	<b>7215.83</b>
<b>Less: Inter Segment Revenue</b>	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income From Operations</b>	<b>4161.59</b>	<b>432.97</b>	<b>7893.19</b>	<b>1165.20</b>	<b>7215.83</b>
<b>2. Segment Results (Profit(+)/Loss(-) before tax and interest )</b>					
(a) Cement	862.13	(186.70)	2157.33	(443.47)	551.70
(b) Energy	35.06	21.79	47.91	28.82	27.24
(c) Electronics	(29.90)	(30.55)	(89.76)	(62.07)	88.20
<b>Total</b>	<b>867.29</b>	<b>(195.46)</b>	<b>2115.48</b>	<b>(476.72)</b>	<b>667.14</b>
<b>Less: (i) Interest</b>	238.97	35.37	480.07	46.92	420.49
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
<b>Total Profit Before Tax</b>	<b>628.32</b>	<b>(230.83)</b>	<b>1635.41</b>	<b>(523.64)</b>	<b>246.65</b>
<b>3. Capital Employed</b> (Segment assets-Segment Liabilities)					
(a) Cement	5756.30	3791.69	5756.30	3791.69	4319.94
(b) Energy	795.66	813.43	795.66	813.43	786.70
(c) Electronics	470.23	283.56	470.23	283.56	514.08
<b>Total</b>	<b>7022.19</b>	<b>4888.68</b>	<b>7022.19</b>	<b>4888.68</b>	<b>5620.72</b>

Place : Hyderabad  
Date : 14.11.2011

For Keerthi Industries Limited

  
 ( Er. J. S. RAO )  
 Managing Director

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs.in lakhs)	
	6 months ended 30.09.2011 (Unaudited)	Corresponding 12 months ended in the previous year 31.03.2011 (Audited)
<b>SHAREHOLDERS FUNDS:</b>		
(a) Capital	1840.11	1840.11
(b) Share Application Deposit (Pending allotment)	200.00	200.00
(c) Reserves and Surplus	4982.08	3580.81
<b>LOAN FUNDS</b>		
<b>SECURED LOANS</b>		
(a) Term Loans	5638.05	6234.14
(b) Working Capital Loan	466.84	467.42
(c) Loan against Vehicle Hypothication	88.86	102.85
(d) Loan against Hypothication of loading equipment	26.77	36.44
<b>UNSECURED LOANS</b>		
(a) Debentures	770.98	770.98
(b) Inter Corporate Deposit	201.03	201.03
(c) Loan from Directors	115.04	180.04
(d) Deffered Sales Tax Liability	1602.17	1603.58
Deffered Tax Liability	666.15	666.15
<b>TOTAL</b>	<b>16596.08</b>	<b>15883.35</b>
<b>FIXED ASSETS</b>	<b>14641.84</b>	<b>15121.00</b>
<b>INVESTMENTS</b>	<b>0.06</b>	<b>0.06</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	949.60	998.06
(b) Sundry Debtors	712.78	202.33
(c) Cash and Bank balances	1230.51	697.34
(d) Other current assets	3085.12	3005.89
(e) Loans and Advances		
Less : Current Liabilities and Provisions		
(a) Liabilities	2608.38	2959.82
(b) Provisions	1415.45	1181.51
<b>TOTAL</b>	<b>16596.08</b>	<b>15883.35</b>

Place : Hyderabad

Date : 14.11.2011

For Keerthi Industries Limited


( Er.J.S.RAO )  
Managing Director