



Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore-560 076
www.logixworld.com
080-26585985, 26583873
080-26580488 (fax)

Stand alone Un-audited Financial Results for the Quarter ended 30-09-2011

Particulars	(' in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.9.2011	Un-audited 30.6.2011	Un-audited 30.9.2010	Un-audited 30.9.2011	Un-audited 30.9.2010	Audited 31.3.2011
1 (a) Net Sales / Income from Operations						
- Izmocars Software Products	328.49	327.42	496.99	655.91	944.93	1,728.23
- Enterprise Connectivity Solutions	64.74	212.11	231.59	276.85	285.31	2,330.38
(b) Other Operating Income						
2 Total Income	393.23	539.53	728.58	932.76	1,230.24	4,058.61
3 Total Expenditure	364.48	496.08	669.26	860.57	1,150.01	4,057.91
(a) (Increase)/Decrease in Stock in Progress	3.56	-	24.00	3.56	13.00	195.15
(b) Direct Costs	31.46	177.45	195.84	208.91	210.65	2,166.19
(c) Staff Costs & Benefits	208.36	195.69	294.00	404.05	608.09	1,074.93
(d) Depreciation	21.00	20.33	28.71	41.33	56.85	116.29
(e) Other Expenditure	100.09	102.61	126.71	202.71	261.42	505.35
4 Profit before Other Income, Interest & Exceptional Items	28.75	43.45	59.32	72.20	80.23	0.70
5 Other Income	46.79	65.01	60.16	111.80	198.52	240.98
6 Profit before Interest & Exceptional Items	75.54	108.46	119.48	184.00	278.75	241.68
7 Financial Expenses	28.72	16.05	13.79	44.77	26.98	58.86
8 Profit after Interest but before Exceptional Items	46.82	92.41	105.69	139.23	251.77	182.82
9 Exceptional Items						
10 Profit from Ordinary Activities before Tax	46.82	92.41	105.69	139.23	251.77	182.82
11 Tax Expense						
(a) Provision for Taxation	-	-	-	-	-	34.45
(b) Fringe Benefit Tax	-	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-	-
12 Profit from Ordinary Activities after Tax	46.82	92.41	105.69	139.23	251.77	148.37
13 Extraordinary Item						
14 Net Profit / (Loss)	46.82	92.41	105.69	139.23	251.77	148.37
15 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16 Reserves						
17 Earnings Per Share (EPS)						
EPS before Extraordinary Items:						
Basic & Diluted	-	-	-	-	-	-
18 Public Share Holding						
Number of Shares	9,770,665	9,498,165	9,513,194	9,770,665	9,513,194	9,498,165
Percentage of Shareholding	80.76%	78.51%	78.63%	80.76%	78.63%	78.51%
19 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	400,000	418,750	418,750	400,000	418,750	418,750
Percentage of Shares -						
as a % of the total share holding of promoter and promoter group	17.18%	16.10%	16.20%	17.18%	16.20%	16.10%
as a % of the total share capital of the company	3.31%	3.46%	3.46%	3.31%	3.46%	3.46%
(b) Non-encumbered						
Number of Shares	1,928,008	2,181,758	2,166,729	1,928,008	2,166,729	2,181,758
Percentage of Shares -						
as a % of the total share holding of promoter and promoter group	82.82%	83.90%	83.80%	82.82%	83.80%	83.90%
as a % of the total share capital of the company	15.94%	18.03%	17.91%	15.94%	17.91%	18.03%

FOR LOGIX MICROSYSTEMS LIMITED

Managing Director



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Consolidated Un-audited Financial Results for the Quarter ended 30-9-2011

(` in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Audited 31.3.2011
	Un-audited 30.9.2011	Un-audited 30.6.2011	Un-audited 30.9.2010	Un-audited 30.9.2011	Un-audited 30.9.2010	
1 (a) Sales / Income from Operations	736.79	842.21	904.44	1,579.00	1,665.63	4,927.74
(b) Other Operating Income	-	-	-	-	-	-
2 Total Income	736.79	842.21	904.44	1,579.00	1,665.63	4,927.74
3 Total Expenditure	588.37	717.23	766.81	1,305.60	1,428.51	4,826.11
(a) (Increase)/Decrease in Stock in Progress	3.56	-	24.00	3.56	13.00	195.15
(b) Direct Costs	31.46	177.45	195.84	208.91	210.65	2,166.19
(c) Staff Costs & Benefits	334.56	332.52	353.74	667.08	783.25	1,364.24
(d) Depreciation	62.84	65.84	48.62	128.68	97.67	239.99
(e) Other Expenditure	155.94	141.42	144.61	297.36	323.94	860.54
4 Profit from operations before Other Income, Interest & Exceptional Items	148.42	124.98	137.63	273.40	237.11	101.62
5 Other Income	49.80	65.01	60.16	114.81	198.52	250.31
6 Profit before Interest & Exceptional Items	198.22	190.00	197.79	388.21	435.63	351.94
7 Financial Expenses	28.72	16.05	13.79	44.77	26.98	59.84
8 Technical Know-how Amortization	148.47	151.68	185.19	300.15	442.15	180.04
9 Profit after Interest but before Exceptional Items	21.03	22.27	(1.18)	43.29	(33.50)	112.05
10 Exceptional Items	-	-	4.95	-	43.72	-
11 Profit from Ordinary Activities before Tax	21.03	22.27	(6.13)	43.29	(77.22)	112.05
12 Tax Expense	-	-	-	-	-	4.24
(a) Provision for Taxation	-	-	-	-	-	-
(b) Fringe Benefit Tax	-	-	-	-	-	-
(c) Deferred Tax	-	-	-	-	-	-
13 Net Profit from Ordinary Activities after Tax	21.03	22.27	(6.13)	43.29	(77.22)	107.81
14 Acquisition Costs Written off (one time)	-	-	-	-	-	-
15 Extraordinary Item	-	-	-	-	-	-
16 Net Profit for the period	21.03	22.27	(6.13)	43.29	(77.22)	107.81
17 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18 Reserves	-	-	-	-	-	-
19 Earnings Per Share (EPS) – not annualised (in Rs.)	-	-	-	-	-	-
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
20 Public Share Holding	-	-	-	-	-	-
Number of Shares	9,770,665	9,498,165	9,513,194	9,770,665	9,513,194	9,498,165
Percentage of Shareholding	80.76%	78.51%	78.63%	80.76%	78.63%	78.51%
21 Promoters and promoter group Shareholding	-	-	-	-	-	-
(a) Pledged / Encumbered	-	-	-	-	-	-
Number of Shares	400000	418750	418750	400000	418750	418750
Percentage of Shares -	-	-	-	-	-	-
as a % of the total share holding of promoter and promoter group	17.18%	16.10%	16.20%	17.18%	16.20%	16.10%
as a % of the total share capital of the company	3.31%	3.46%	3.46%	3.31%	3.46%	3.46%
(b) Non-encumbered	-	-	-	-	-	-
Number of Shares	1928008	2181758	2166729	1928008	2166729	2181758
Percentage of Shares -	-	-	-	-	-	-
as a % of the total share holding of promoter and promoter group	82.82%	83.90%	83.80%	82.82%	83.80%	83.90%
as a % of the total share capital of the company	15.94%	18.03%	17.91%	15.94%	17.91%	18.03%

For LOGIX MICROSYSTEMS LIMITED

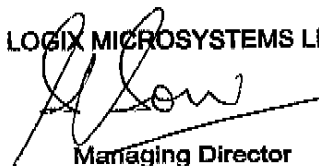
Managing Director



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Logix Microsystems Ltd		
Statement of Assets & Liabilities as on 30th September 2011		
(Rs. in lakhs)		
Particulars	Half Year ended 30.09.2011 Unaudited	Year ended 31.03.2011 Audited
SHAREHOLDERS FUND:		
(a) Capital	1,209.87	1,209.87
(a) Reserves and Surplus	14,775.26	14,775.16
LOAN FUNDS	1,519.86	1,124.83
PROFIT AND LOSS ACCOUNT	497.27	358.04
TOTAL	18,002.25	17,467.90
FIXED ASSETS	521.93	562.66
INVESTMENTS	16,060.89	15,480.54
(a) Inventories	-	3.56
(b) Sundry Debtors	1,390.35	3,140.62
(c) Cash and Bank balances	60.14	44.98
(d) Other current assets	314.42	59.95
(e) Loans and Advances	163.80	443.64
LESS: CURRENT LIABILITIES AND PROVISIONS	(509.28)	(2,268.06)
(a) Liabilities	411.48	2,171.29
(b) Provisions	97.80	96.77
TOTAL	18,002.25	17,467.90

For LOGIX MICROSYSTEMS LIMITED


 Managing Director



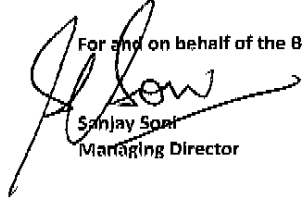
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Notes:

- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02nd November, 2011 and is subject to limited review by the Auditors of the Company.
- 2 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 3 The Company has added 44 clients in the United States including Auto Nation, Jeff Schmidt Auto Group and US News R&R.
- 4 The Carazoo division added another 8 clients in the Indian market. These include Rajshree Ford, Blue Hyundai and Koncept Automobiles.
- 5 The Company operates in one reportable segment only.
- 6 Previous period figures have been regrouped / restated wherever considered necessary.

Bangalore:
02nd November 2011

For and on behalf of the Board


Sanjay Soni
Managing Director