



## MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.  
Corporate Office: 88-A, Dr. Radhakrishnan Salai, CHENNAI 600 004.

### UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2011

Rs. in Lacs

	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	(Audited)
1	a. Net Sales	81698	64206	168317	133930	260480
	b. Other Operating Income	870	795	1073	1112	3114
	Total Income (a + b)	82668	65001	169390	138042	263604
2	Expenditure					
	a. (Increase) / Decrease in Stock & work in progress	-1234	842	1039	-800	-1914
	b. Raw Material consumption	11089	11116	20008	21314	40979
	c. Employee Cost	4262	3716	8460	7854	16402
	d. Power & Fuel	19490	17152	34008	34670	68074
	e. Transportation & Handling	12713	12233	24430	24484	48426
	f. Depreciation	6261	5486	12868	10858	22077
	g. Other expenditure	8860	8465	17853	16940	34780
	h. Total expenditure	81431	68998	119828	114846	220824
3	Profit from Operations before Other Income, Interest and Exceptional	21137	6003	39561	20194	42780
4	Other Income	290	268	470	437	967
5	Profit before Interest and Exceptional Items (3 + 4)	21428	6281	40031	20631	43847
6	Interest	4260	3500	8010	7000	13928
7	Profit after Interest but before Exceptional Items (6 - 6)	17178	2781	31021	13631	29719
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	17178	2781	31021	13631	29719
10	Provision for tax					
	- Current Tax	3211	3896	5602	6416	8238
	- Deferred Tax	2841	-4347	4683	-3157	390
11	Profit from ordinary activities after tax (9 - 10)	11126	3112	20056	10372	21081
12	Prior Period and Extraordinary Items (Net of tax expenses)	38	-	38	-	-7
13	Net Profit (11 - 12)	11088	3112	20318	10372	21038
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves			191003	183807	171071
16	Basic & Diluted earnings per share of Re.1/- each (Rs.)	5	1	9	4	9
17	Public shareholding					
	- Number of shares	138001820	138001820	138001820	138001820	138001820
	- Percentage of shareholding	58	58	58	58	58
18	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of shares	3624000	4104000	3624000	4104000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2
	b. Non-encumbered					
	- No. of shares	96343660	9603660	96343660	9603660	96343660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40

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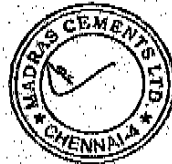


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**Segment wise Revenue, Results and Capital Employed**

Rs. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended (Audited)
		30-08-2011	30-08-2010	30-09-2011	30-09-2010	31-3-2011
1	<b>Segment Revenue</b>					
	(a) Cement	78928	67557	160138	123443	248262
	(b) Windmills	4970	6649	8178	10487	12228
		81898	64206	168317	133930	260490
	Less: Inter Segment Revenue	1270	2134	1903	3571	6933
	<b>Net Segment Revenue</b>	80628	62072	166414	130359	254557
2	<b>Segment Results before tax and Interest</b>					
	(a) Cement	19338	2653	38819	17006	43734
	(b) Windmills	3426	5037	4934	7220	6203
		22763	7690	43753	24226	49937
	Less: (i) Interest	4260	3500	8010	7000	13928
	(ii) Unallocable expenditure net of unallocable income	1336	1429	3722	3595	6290
	<b>Total Profit before tax</b>	17178	2761	31021	13631	29719
3	<b>Capital Employed</b>					
	(a) Cement	374686	308679	374686	308679	340409
	(b) Windmills	71442	75812	71442	75812	70047
	(c) Unallocated	-251769	-219304	-251769	-218304	-237005
	<b>Total</b>	194359	165187	194359	166187	173451



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## Statement of Assets &amp; Liabilities

Rs in Lacs

Particulars	Half Year Ended 30-09-2011 (Unaudited)	Half Year Ended 30-09-2010 (Unaudited)	Year Ended 31-03-2011 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS' FUND:</b>			
a) Share Capital	2380	2380	2380
b) Reserves & surplus	191889	163807	171071
<b>2. LOAN FUNDS</b>	<b>194389</b>	<b>166187</b>	<b>173451</b>
<b>3. DEFERRED TAX LIABILITY</b>	<b>288650</b>	<b>267577</b>	<b>279117</b>
	<b>83483</b>	<b>86353</b>	<b>58900</b>
<b>Total</b>	<b>548482</b>	<b>489117</b>	<b>511468</b>
<b>APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>	<b>465377</b>	<b>407499</b>	<b>440938</b>
<b>2. INVESTMENTS</b>	<b>8893</b>	<b>8874</b>	<b>8883</b>
<b>3. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a) Inventories	50094	48200	39227
b) Sundry Debtors	27764	19457	18267
c) Cash and Bank Balances	3987	5400	4002
d) Other Current Assets	2008	3510	527
e) Loans and Advances	42380	48561	47862
	<b>136203</b>	<b>126118</b>	<b>108876</b>
<b>Less : Current Liabilities and Provisions</b>			
a) Liabilities	67487	47761	45640
b) Provisions	8434	8120	13363
<b>Net Current Assets</b>	<b>69302</b>	<b>70237</b>	<b>50082</b>
<b>4. MISCELLANEOUS EXPENDITURE NOT WRITTEN OFF</b>	<b>2920</b>	<b>2607</b>	<b>2765</b>
<b>Total</b>	<b>548482</b>	<b>489117</b>	<b>511468</b>

**Notes :**

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 6-11-2011 and were taken on record at the Meeting of the Board of Directors held on 7-11-2011.
- 2) The additional Clinker facility of 6000 TPD at Ariyalur, Tamil Nadu has been commissioned in Aug-2011.
- 3) During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,


  
P.R. RAMASUBRAHMANEYA RAJHA  
CHAIRMAN & MANAGING DIRECTOR
CHENNAI  
7-11-2011