

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

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Unaudited Financial Results for the Quarter ended 30th September 2011

S. No.	Particulars	(Rs. Lacs)				
		Second Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited	
1	Gross Sales / Income from Operations	4615	3915	9306	8225	17777
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	4475	3801	9015	8000	17310
3	Other Income	27	26	63	65	111
4	Total Expenditure:					
	(i) (Increase) / Decrease in Stock-in-Trade	(189)	(75)	(269)	148	305
	(ii) Consumption of Raw Materials	1074	1310	2170	2517	5551
	(iii) Manufacturing Expenses	2189	1427	4237	2924	6487
	(iv) Staff Cost	331	281	649	537	1119
	(v) Other Expenditure	463	547	908	1082	2478
	Total (4)	3868	3489	7695	7208	15940
5	Profit / (Loss) before Interest & Depreciation	634	338	1383	857	1481
6	Finance Charges	1008	760	1961	1507	3193
7	Profit / (Loss) before Depreciation & Tax	(374)	(422)	(578)	(650)	(1712)
8	Depreciation	560	603	1132	1198	2402
9	Profit / (Loss) before Provision for Tax	(934)	(1025)	(1690)	(1848)	(4114)
10	Provision for Taxation including FBT	0	0	0	0	0
11	Profit / (Loss) after Current Tax	(934)	(1025)	(1690)	(1848)	(4114)
12	Provision for Deferred Tax	(298)	(314)	(531)	(568)	(1270)
13	Net Profit/(Loss)	(636)	(711)	(1159)	(1280)	(2844)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve					
16	Basic Earning Per Share (EPS - Rs.)	(1.69)	(1.89)	(3.08)	(3.40)	(7.56)
17	Diluted Earning Per Share (EPS - Rs.)	(1.69)	(1.89)	(3.08)	(3.40)	(7.56)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12
19	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92
	(i) Pledged/Encumbered					
	- Number of shares	139.72	139.72	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%	37.16%	37.16%
	(ii) Non-Encumbered					
	- Number of shares (In Lacs)	59.89	59.89	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	15.93%	15.93%	15.93%	15.93%

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Information about Primary Business Segments					
	Segment Revenues					
	Paper	3574	2961	6991	6353	12900
	Hotel	928	866	2087	1712	4521
	Less: Inter-Segment Revenue	4502	3827	9078	8065	17421
	Total	4502	3827	9078	8065	17421
2	Segment Result					
	Paper	85	(136)	186	(107)	(652)
	Hotel	(11)	(130)	85	(234)	(269)
	Less: Interest	74	(265)	271	(341)	(921)
	Total	(934)	(1025)	(1690)	(1848)	(4114)
3	Capital Employed(Segment Assets-Segment Liabilities)					
	Paper	23826	23818	23826	23818	23921
	Hotel	11315	12214	11315	12214	11576
	Total	35141	36032	35141	36032	35497

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	(Rs. Lacs)		
		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	SHAREHOLDERS FUND			
a)	Capital		3760	3760
b)	Reserve & Surplus		595	3318
2	LOAN FUNDS		30787	28954
3	DEFERRED TAX LIABILITY		0	0
	TOTAL		35142	36032
1	FIXED ASSETS		27483	29472
2	CURRENT ASSETS, LOANS AND ADVANCES		29472	28470
a)	Inventories		1459	1423
b)	Sundry Debtors		6179	5087
c)	Cash & Bank Balances		(497)	(449)
d)	Loans & Advances		870	1304
3	Less: Current Liabilities and Provisions		1906	1155
a)	Liabilities		115	84
b)	Provisions		1663	431
4	DEFERRED TAX ASSETS		5	3
5	MISCELLANEOUS EXPENDITURE		35141	36032
	TOTAL		35141	36032

Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:

Particular	(Rs. Lacs)
Fund raised through IPO	5292
Utilization	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400
- The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- The Company has two business segment i.e. Paper & Duplex Board and Hotel Division.
- No investors complaint was pending at the beginning of the quarter, During the quarter Nil complaint were received, No Complaint was pending as on 30th September, 2011.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 14th November, 2011
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 14.11.2011

For Magnum Ventures Limited

(Abbey Jain)
Whole Time Director