



MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER-2011

Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter ended		Six months ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		UNAUDITED		UNAUDITED		AUDITED
1	Gross Sales/Income from operations	14266.52	13124.95	28836.55	28291.49	56470.66
	Less: Excise duty	1899.39	1641.56	3945.82	3531.87	7313.63
	Net Sales/ Income from operations	12367.13	11483.39	24890.73	24759.62	49157.03
2	Other Operating Income	85.53	89.10	297.66	188.38	456.06
3	Total Income	12452.66	11572.49	25188.39	24948.00	49613.09
4	Expenditure					
	a) (Increase)/Decrease in stock-in-trade & material in process	(283.33)	(416.83)	897.60	(737.22)	(1331.48)
	b) Consumption of Raw Materials	2241.83	2377.22	3625.22	4416.14	9150.60
	c) Employees cost	816.35	696.84	1567.81	1413.64	3041.56
	d) Power & Fuel	4349.11	4221.11	6875.17	7892.90	15265.50
	e) Packing, distribution & Selling expenses	3439.22	3298.54	6907.17	6279.76	13054.46
	f) Depreciation/Amortisation	808.77	696.27	1605.05	1343.14	2751.42
	g) Other expenditure	1062.14	1009.28	2078.45	2192.55	4092.55
	TOTAL	12434.09	11882.23	23556.47	22800.91	46024.61
5	Profit/(Loss) from operations before other income, interest and exceptional items	18.57	(309.74)	1631.92	2147.09	3588.48
6	Other Income	65.66	217.84	195.34	435.35	767.89
7	Profit/(Loss) before interest and exceptional items	84.23	(91.90)	1827.26	2582.44	4356.37
8	Interest & Financial Charges	76.13	37.41	131.74	77.45	219.47
9	Profit/(Loss) after interest but before exceptional items	8.10	(129.31)	1695.52	2504.99	4136.90
10	Deduct - Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from ordinary activities before tax	8.10	(129.31)	1695.52	2504.99	4136.90
12	Provision for Tax					
	a) Income Tax/MAT	(60.00)	(215.00)	510.00	375.00	25.00
	b) Income Tax for earlier years	-	-	-	-	455.76
	c) Deferred Tax Assets	-	-	-	-	(168.00)
	Total Tax	(60.00)	(215.00)	510.00	375.00	312.76
13	Net Profit from ordinary activities after Tax	68.10	85.69	1185.52	2129.99	3824.14
14	Extraordinary Item (Net of Tax provision)	-	-	-	-	-
15	Net Profit for the period	68.10	85.69	1185.52	2129.99	3824.14
16	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
17	Reserves excluding revaluation reserves as per Balance Sheet					36295.65
18	Basic and diluted EPS (in Rs.)	0.25	0.32	4.44	7.98	14.33
19	Public shareholding					
	- Number of shares	19390358	19828840	19390358	19828840	19726312
	- % of shareholding	72.64	74.28	72.64	74.28	73.90
20	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	-Number of shares	7303422	6864940	7303422	6864940	6967468
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	27.36	25.72	27.36	25.72	26.10

NOTES

1. The work relating to increase of Clinker manufacturing capacity of the existing units and clinker grinding unit at Aligarh (U.P) is in progress. Barring any unforeseen circumstances both are expected to be commissioned in the last quarter of the year 2012-13.
2. Pursuant to the order dt.30th November, 2007, of the Hon'ble Rajasthan High Court, deferred tax liability for the year ending on 31st March, 2012, including for half year ended on 30th September, 2011 will be adjusted against Securities Premium Account at the year end.
3. Application for amalgamation of Mangalam Timber Products Limited with the Company before the Hon'ble High Court of Rajasthan, Jaipur and the Hon'ble High Court of Orissa, Cuttack is still pending and if approved shall become effective from 1st April 2010.
4. The company has only one business segment which is Cement.
5. The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 4th November, 2011. Statutory auditors have carried out Limited Review of the above results.
6. Previous period's figures have been regrouped/rearranged wherever necessary.
7. The status of investors' complaints during the current quarter ended 30th September 2011 is as under:

Beginning - Nil, received - 7, disposed of - 7 and pending - Nil

8. Statement of Assets and Liabilities is as under:

Sr.No.	Particulars	(Rs. in Lacs)	
		As at	
		30.9.2011 (Unaudited)	30.9.2010 (Unaudited)
1	<u>Shareholders' Funds</u>		
	a) Share Capital	2669.38	2669.38
	b) Reserves & Surplus	37983.96	38138.76
2	Loan Funds	1900.12	1060.36
3	Deferred Tax Liabilities (Net)	5913.00	4917.00
	TOTAL	48466.46	46785.50
4	Fixed Assets including Capital work in Progress	38042.98	35164.77
5	Investments	110.25	1522.65
6	<u>Current Assets, Loans & Advances</u>		
	a) Inventories	6795.61	7384.69
	b) Sundry Debtors	1480.75	1510.25
	c) Cash & Bank Balances	3463.82	2432.70
	d) Loans & Advances	16746.26	17975.72
		28486.44	29303.36
	<u>Less: Current Liabilities & Provisions</u>		
	a) Liabilities	9563.62	7898.52
	b) Provisions	8609.59	11306.76
	Net Current Assets	10313.23	10098.08
	TOTAL	48466.46	46785.50

By Order of the Board,


K.C.JAIN
Managing Director

Place : New Delhi
Date : 4th November, 2011