



Regd. Office: Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005

UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) - STANDALONE FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Particulars	( Rs. in crores )				
	Quarter ended 30th September		Half Year ended 30th September		Previous Accounting year ended 31st March
	2011 Unaudited	2010 Unaudited	2011 Unaudited	2010 Unaudited	2011 Audited
Domestic sales					
Export sales	89.73	50.14	127.88	79.51	182.51
1. a) Net sales	31.33	15.36	49.08	26.42	113.79
b) Operating income ( See note 3 )	121.06	65.50	176.96	105.93	296.30
<b>Total Income (a+b)</b>	<b>5.84</b>	<b>1.16</b>	<b>8.62</b>	<b>2.36</b>	<b>4.62</b>
2. Expenditure	<b>126.90</b>	<b>66.66</b>	<b>185.58</b>	<b>108.29</b>	<b>300.92</b>
(a) (Increase)/decrease in stock in trade and work-in-progress					
(b) Consumption of raw materials	18.67	(26.77)	22.26	(58.89)	(40.60)
(c) Employees cost	51.58	63.68	85.83	115.74	213.28
(d) Depreciation	13.07	9.04	22.91	16.88	44.80
(e) Other expenditure	2.73	2.53	5.43	5.05	10.24
<b>Total Expenditure</b>	<b>13.21</b>	<b>10.36</b>	<b>21.09</b>	<b>18.26</b>	<b>41.78</b>
3. Profit from Operations before Other Income Interest & Exceptional Items. ( 1-2 )	<b>99.26</b>	<b>58.84</b>	<b>157.52</b>	<b>97.04</b>	<b>269.50</b>
4. Other income	<b>27.64</b>	<b>7.82</b>	<b>28.06</b>	<b>11.25</b>	<b>31.42</b>
5. Profit before Interest & Exceptional Items ( 3+4 )	1.70	1.40	2.72	1.98	3.99
6. Interest	29.34	9.22	30.78	13.23	35.41
7. Profit after Interest but before Exceptional Items ( 5-6 )	0.03	1.40	0.39	1.67	2.90
8. Exceptional Items	29.31	7.82	30.39	11.56	32.51
9. <b>Profit from Ordinary Activities before tax (7+8)</b>	-	-	-	-	-
10. Tax expenses	<b>29.31</b>	<b>7.82</b>	<b>30.39</b>	<b>11.56</b>	<b>32.51</b>
11. <b>Net Profit from Ordinary Activities after tax ( 9-10 )</b>	<b>9.82</b>	<b>2.73</b>	<b>10.04</b>	<b>3.56</b>	<b>10.13</b>
12. Extraordinary items (net of tax expenses Rs. )	<b>19.49</b>	<b>5.09</b>	<b>20.35</b>	<b>8.00</b>	<b>22.38</b>
13. <b>Net Profit for the period ( 11-12 )</b>	-	-	-	-	-
14. Paid-up equity share capital (Face value of Rs. 2/- each)	<b>19.49</b>	<b>5.09</b>	<b>20.35</b>	<b>8.00</b>	<b>22.38</b>
15. Reserves excluding revaluation reserves (per balance sheet of previous accounting year)	6.08	6.08	6.08	6.08	6.08
16. Earnings per share of Rs.2/- (EPS) Basic and diluted EPS before / after extraordinary items for the period, for the year to date and for the previous year (* Not annualised) (Rs.)	-	-	-	-	258.39
17. Public shareholding	<b>6.41*</b>	<b>1.67*</b>	<b>6.69*</b>	<b>2.63*</b>	<b>7.36</b>
No. of shares	13071459	13071459	13071459	13071459	13071459
Percentage of shareholding (%)	42.98	42.98	42.98	42.98	42.98

STATEMENT OF ASSETS AND LIABILITIES						
(Rs. In Crores)						
Particulars	Half year ended			Year ended		
	30.9.2011 Unaudited	30.9.2010 Unaudited	31.3.2011 Audited	30.9.2011 Unaudited	30.9.2010 Unaudited	31.3.2011 Audited
18 Promoters and promoter group shareholding						
a) Pledged / encumbered						
No. of shares	-	-	-	-	-	-
Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-	-
Percentage of shares ( as a % of the total share capital of the company )	-	-	-	-	-	-
b) Non-encumbered						
No. of shares	17343602	17343602	17343602	17343602	17343602	17343602
Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares ( as a % of the total share capital of the company )	57.02	57.02	57.02	57.02	57.02	57.02
<b>SOURCES OF FUNDS</b>						
<b>SHAREHOLDERS FUNDS</b>						
a Capital		6.08	6.08			6.08
b Reserves and surplus		278.74	249.31			258.39
<b>LOAN FUNDS</b>		1.64	43.29			21.30
<b>DEFERRED TAX LIABILITY</b>		4.97	4.82			5.72
<b>TOTAL FUNDS EMPLOYED</b>		291.43	303.50			291.49
<b>APPLICATION OF FUNDS</b>						
<b>FIXED ASSETS</b>						
<b>INVESTMENTS</b>						
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>						
c Inventories		130.27	129.84			126.45
d Sundry debtors		101.14	149.74			127.56
e Cash and bank balances		30.32	18.08			25.60
f Loans and advances		25.19	17.04			18.89
Total		63.02	55.61			60.46
<b>Less - CURRENT LIABILITIES AND PROVISIONS</b>						
g Liabilities		219.67	240.47			232.51
h Provisions		109.78	133.09			126.96
Total		14.85	3.62			11.77
<b>NET CURRENT ASSETS</b>		124.63	136.71			138.73
<b>TOTAL ASSETS ( NET )</b>		95.04	103.76			93.78
		291.43	303.50			291.49

**Notes:**

1. The above unaudited financial results ( provisional ) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2011
2. The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 41 of the Listing Agreement.
3. Operating income for the quarter ended 30.9.2011 is inclusive of gain Rs. 3.76 crores on account of restatement of foreign currency monetary items and loss of Rs. 0.48 crore for the corresponding quarter of previous year.
4. The Company has one segment of activity relating to production of printing machines.
5. Previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the - current period.
6. The Company did not have any investor complaints pending as on 30.9.2011. Two investor complaints were received and disposed off during the quarter ended 30.9.2011.

On Behalf of the Board  
For MANUGRAPH INDIA LIMITED

  
SANJAY SHAH  
Vice Chairman & Managing Director

Place: Mumbai  
Date: November 9, 2011

