

Unaudited Financial Results for the Quarter/Half Year Ended 30th September, 2011

MAXWELL INDUSTRIES LIMITED

Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended		Quarter Ended		Year Ended	
		30-Sep-11 (Unaudited)	30-Sep-10	30-Sep-11 (Unaudited)	30-Sep-10	31-Mar-11 (Audited)	31-Mar-10 (Audited)
1	Net Sales	6094.58	6419.00	11415.32	12282.72	22931.59	22931.59
2	Other Income	83.18	98.41	154.60	128.76	288.21	288.21
3	Total Expenditure	5985.66	6104.72	10821.30	11560.38	21228.69	21228.69
a	Increase(-)/Decrease(+) in stock in trade	-1107.22	-384.71	-1382.63	-1377.19	-462.09	-462.09
b	Consumption of raw materials	4317.06	3926.74	7776.62	6796.56	12697.10	12404.64
c	Staff Cost	313.06	318.23	586.33	606.64	1240.64	1240.64
d	Other Expenditure	2042.77	2248.46	3811.98	3994.32	7790.04	7790.04
4	Interest	350.44	293.22	687.34	594.56	1322.10	1322.10
5	Depreciation	100.47	111.31	213.50	222.14	431.84	431.84
6	Profit(-)/Loss(+) before tax (1+2-3-4-5)	101.17	168.16	149.79	424.45	240.20	240.20
7	Provision for taxation - Current	21.11	31.42	32.37	95.00	0.00	0.00
	- Deferred tax	11.64	23.78	18.11	45.52	37.17	37.17
	- FBT	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit for the year (6-7)	68.42	112.96	101.31	288.93	203.03	203.03
9	Tax adjustment for earlier years	3.43	0.72	7.81	0.72	39.71	39.71
10	Net Profit(-)/Loss(+) after tax (8-9)	64.99	112.24	93.50	289.21	163.32	163.32
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revolution reserve					7328.19	7328.19
13	Face Value	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2
14	Basic and diluted EPS on PAT in Rs.	0.10	0.18	0.15	0.45	0.07	0.07
15	Aggregate of Non Promoter Shareholding						
	- Number of Shares	22979347	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%
16	Promoter and promoters Group Shareholding						
	- Pledge / Encumbered						
	No of Shares	230000	230000	230000	230000	230000	230000
	Percentage of Shares	0.62%	0.62%	0.62%	0.62%	0.62%	0.62%
	(as a % of the total Shareholding of promoter and promoter group)						
	Percentage of Shares	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%
	(as a % of the total Share Capital of Company)						
b	Non - Encumbered						
	No of Shares	39847846	39847846	39847846	39847846	39847846	39847846
	Percentage of Shares	99.38%	99.38%	99.38%	99.38%	99.38%	99.38%
	(as a % of the total Shareholding of promoter and promoter group)						
	Percentage of Shares	63.17%	63.17%	63.17%	63.17%	63.17%	63.17%
	(as a % of the total Share Capital of Company)						

Sr. No.	Particulars	Quarter Ended		Quarter Ended		Year Ended	
		30-Sep-11 (Unaudited)	30-Sep-10	30-Sep-11 (Unaudited)	30-Sep-10	31-Mar-11 (Audited)	31-Mar-10 (Audited)
1	Segment Revenue	5894.34	6426.44	11187.85	12016.63	22156.25	22156.25
(b) Spinning Mill	755.84	1066.99	1838.92	1933.35	4086.73	4086.73	
Total	6678.18	7693.43	13026.77	13949.98	26244.98	26244.98	
Less:							
Inter-segment revenue	643.61	574.43	1607.45	1667.26	3313.39	3313.39	
Share/Income from operations	6034.58	6819.00	11418.32	12282.72	22918.59	22918.59	
2	Profit/(Loss) before tax and interest						
(a) From each segment	736.14	604.76	1375.50	1261.29	2007.87	2007.87	
(b) History and Others	-106.28	76.29	-177.18	170.11	529.50	529.50	
(c) Spinning Mill	629.86	681.01	1198.32	1431.36	2337.37	2337.37	
Less:							
(i) Interest	380.44	293.22	687.34	594.56	1322.10	1322.10	
(ii) Other un-allocable expenditure net of un-allocable income	178.24	219.63	361.18	502.35	975.06	975.06	
Total Profit Before Tax	101.16	168.16	149.80	424.45	240.20	240.20	
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)						
(a) History and Others	15689.78	17953.94	15689.78	17953.94	14831.80	14831.80	
(b) Spinning Mill	3994.35	1037.00	3994.35	1037.04	3782.66	3782.66	
Statement of Assets & Liabilities as on							
Share Holder's Funds							
a) Share Capital	3075.94	3075.94	3075.94	3075.94	3075.94	3075.94	
b) Reserves and Surplus	7421.68	7626.54	7626.54	7328.19	7328.19	7328.19	
c) Loans Funds	8586.47	7895.20	8586.47	8210.32	8210.32	8210.32	
d) Deferred Tax liabilities	1153.94	1145.56	1153.94	1137.23	1137.23	1137.23	
Total	20237.44	19743.56	20237.44	19743.56	19743.56	19743.56	
Fixed Assets (net)	7788.93	8092.27	7788.93	8092.27	8030.65	8030.65	
Capital Work in Progress	22.19	0.00	22.19	0.00	0.00	0.00	
Current Assets, Loans and Advances	1.15	1.15	1.15	1.15	1.15	1.15	
a) Inventories	10997.93	9408.49	10997.93	10941.21	10941.21	10941.21	
b) Sundry Debtors	5162.01	6023.82	5162.01	5269.13	5269.13	5269.13	
c) Cash and Bank Balances	665.20	339.96	665.20	137.38	137.38	137.38	
d) Loans and Advances	862.07	629.09	862.07	829.33	829.33	829.33	
Less: Current Liabilities and Provisions							
a) Current Liabilities	5330.67	4659.26	5330.67	5224.68	5224.68	5224.68	
b) Provisions	32.17	95.00	32.17	232.49	232.49	232.49	
Accruals and Expenses	0.00	7.00	0.00	0.00	0.00	0.00	
(Net written off or adjusted)							
Total	20237.44	19743.56	20237.44	19743.56	19743.56	19743.56	

1. The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 10th November 2011
 2. There were no investor complaints pending at the beginning and end of the quarter. Zero (0) investor complaints were received during the quarter.
 3. Previous year's figures have been regrouped.

Mumbai
 Dated: 10th November 2011

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J. K. PATHAK
 CHAIRMAN

