

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2011

		(Rs. in Lacs)				
	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Previous Accounting
		Sept. 30,2011	Sept. 30,2010	Sept. 30,2011	Sept. 30,2010	Year Ended Mar. 31,2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Income from Operations	46.04	78.33	84.36	147.21	271.44
	(b) Other Operating Income	20.33	13.81	44.27	26.94	56.71
	(c) Total	66.37	92.14	128.63	174.15	328.15
2	Expenditure					
	(a) Staff Cost	24.63	27.77	49.55	55.65	103.60
	(b) Sub-brokerage Paid	0.13	0.20	0.49	0.53	0.99
	(c) Legal & Professional Charges	10.73	17.83	22.67	38.43	62.55
	(d) Depreciation	1.89	2.20	3.76	4.32	8.92
	(e) Other Expenditure	21.29	21.94	40.80	43.35	98.66
	(f) Total	58.67	69.94	117.27	142.28	274.72
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	7.70	22.20	11.36	31.87	53.43
4	Other Income	(0.26)	-	270.57	-	-
5	Profit before interest and Exceptional Items (3+4)	7.44	22.20	281.93	31.87	53.43
6	Interest and Finance charges	0.36	0.32	0.70	0.73	1.48
7	Profit after interest but before Exceptional Items (5-6)	7.08	21.88	281.23	31.14	51.95
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	7.08	21.88	281.23	31.14	51.95
10	Tax Expenses					
	(a) Current Tax	0.00	7.00	45.00	10.00	15.50
	(b) Deferred Tax - net write off/(write back)	(0.21)	(0.54)	(1.72)	0.10	0.27
	(c) Tax for Earlier Years	0.00	0.00	0.00	0.00	(1.54)
	(d) Total (a to c)	(0.21)	6.46	43.28	10.10	14.23
11	Net Profit from Ordinary Activities after tax (9-10)	7.29	15.42	237.95	21.04	37.72
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	7.29	15.42	237.95	21.04	37.72
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					756.91
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.25	0.53	8.12	0.72	1.29
	a) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.25	0.53	8.12	0.72	1.29
17	Public shareholding					
	Number of shares	766671	790671	766671	790671	790671
	Percentage of shareholding	26.16	26.98	26.16	26.98	26.98

18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A
	b) Non-Encumbered					
	- Number of shares	2164454	2140454	2164454	2140454	2140454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.84	73.02	73.84	73.02	73.02

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended Sept. 30,2011 (Unaudited)	Half Year Ended Sept. 30,2010 (Unaudited)	Previous Accounting Year Ended Mar. 31,2011 (Audited)
CAPITAL AND LIABILITIES			
Capital	293.11	293.11	293.11
Reserves & Surplus	993.87	757.38	756.91
Secured Loans	0.00	0.00	0.00
TOTAL	1286.98	1050.49	1050.02
ASSETS			
Fixed Assets	18.36	27.70	26.05
Investments	321.95	177.22	83.22
Deferred-tax Asset	8.31	6.75	6.58
Current Assets, Loans & Advances			
Cash and Bank Balance	970.28	907.96	998.12
Loans and Advances	87.12	129.71	109.21
Other Assets	13.07	63.25	534.84
Less: Current Liabilities & Provisions	132.21	262.10	708.00
TOTAL	1286.88	1050.49	1050.02

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended Sept. 30,2011 (Unaudited)	Quarter Ended Sept. 30,2010 (Unaudited)	Half Year Ended Sept. 30,2011 (Unaudited)	Half Year Ended Sept. 30,2010 (Unaudited)	Previous Accounting Year Ended Mar. 31,2011 (Audited)
Segment Revenue					
a.Broking Services	39.97	73.16	78.29	136.97	259.69
b.Proprietary Trading	0.00	3.16	0.00	8.22	9.15
Less: Income from Intersegments	-	-	-	-	-
Total	39.97	76.32	78.29	213.17	268.84
Segment Result					
a.Broking Services	23.41	49.39	46.60	87.47	175.81
b.Proprietary Trading	0.00	3.16	0.00	8.22	9.15
Total	23.41	52.55	46.60	95.69	184.96
Less: Interest	0.36	0.32	0.70	0.73	1.48
Less: Unallocated expenses net of unallocated income	15.97	30.35	(235.33)	63.82	131.53
Profit before Tax	7.08	21.88	281.23	31.14	51.95
Capital Employed (Segment Assets - Segment Liabilities)					
Broking Services	920.51	809.00	920.51	809.00	915.73
Proprietary Trading	0.10	1.00	0.10	1.00	0.12
Unallocated	366.37	240.49	366.37	240.49	134.17
Total	1286.98	1050.49	1286.98	1050.49	1050.02

Notes:


1. The above unaudited results were taken on record at the Board meeting held on 21st October, 2011.

2. Income from operations include income from trading in securities, which is net of (decrease)/increase in stock - for the quarter

ended September 30, 2011 Rs.Nil [corresponding previous quarter (Rs.4.06 lacs)], six months ended September 30, 2011 Rs.Nil, [corresponding previous half year (Rs.5.46 lacs)], [previous year ended March 31, 2011 (Rs.5.34 lacs)].

3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
4. The results for the quarter and half year ended September 30, 2011 have been reviewed by the Statutory Auditors of the Company.
5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. No.of Investor Complaints at the beginning of the quarter Nil
No.of Investor Complaints Received during the quarter Nil
No.of Investor Complaints Disposed off Nil
No.of Investor Complaints Lying unresolved Nil

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai
Date: October 21, 2011