

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Segment - wise Revenue, Results and Capital Employed

S.No	Particulars	Quarter ended			Six months ended and year to date			Year ended 31 March 2011
		30 September 2011	30 September 2010	30 September 2011	30 September 2010	30 September 2011	30 September 2010	
1	(a) Net Sales/ Income from Operations	5,676.06	7,269.98	9,944.37	10,703.82	18,659.07	18,659.07	
2	(b) Other Operating Income	157.96	170.95	298.10	281.51	580.30	580.30	
3	(c) Total Operating Income	5,834.02	7,500.93	10,242.47	10,985.33	19,239.37	19,239.37	
4	Expenditure	(4.60)	-	(4.60)	-	-	-	
5	a) (Increase)/decrease in stock	11.40	-	11.40	-	-	-	
6	b) Purchase of raw materials (including traded goods)	5,204.38	6,708.61	8,984.85	9,664.75	15,882.36	15,882.36	
7	c) Distributor share	228.55	180.43	324.56	195.63	70.12	70.12	
8	d) Other direct operation expenses (refer note 8)	110.63	194.98	202.53	291.04	57.25	57.25	
9	e) Employee Cost	30.49	724.25	1,188.43	724.25	3,003.44	3,003.44	
10	f) Amortisation of Intangible (Films rights)	88.54	74.03	159.24	116.63	305.20	305.20	
11	g) Depreciation	210.35	475.10	471.67	609.91	949.64	949.64	
12	h) Other Expenditure	5,879.74	8,357.40	11,160.48	11,602.41	20,518.01	20,518.01	
13	i) Total Expenditure	(45.72)	(616.47)	(918.01)	(617.08)	(1,234.64)	(1,234.64)	
14	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	143.25	1,079.55	1,501.06	191.73	1,291.06	1,291.06	
15	4 Other Income (refer Note 6)	97.51	(708.52)	2,585.15	(425.35)	6.42	6.42	
16	5 Profit before Interest and Exceptional Items (1+4)	118.16	154.73	239.57	292.87	605.64	605.64	
17	6 Interest	(20.63)	(63.23)	(245.78)	(718.22)	(599.22)	(599.22)	
18	7 Profit after Interest but before Exceptional Items (5-6)	(2.63)	(63.23)	(245.78)	(718.22)	(599.22)	(599.22)	
19	8 Exceptional Items	(20.63)	(63.23)	(245.78)	(718.22)	(599.22)	(599.22)	
20	9 Profit/(Loss) from Ordinary Activities Before Tax (7-8)	(20.63)	(63.23)	(245.78)	(718.22)	(599.22)	(599.22)	
21	10 Tax Expenses (including Deferred Tax) (refer Note 5)	(2.88)	(8.79)	(37.88)	(11.63)	(46.31)	(46.31)	
22	11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(23.51)	(72.02)	(283.66)	(729.85)	(645.53)	(645.53)	
23	12 Extraordinary Items (net of tax expenses)	(2.88)	(8.79)	(37.88)	(11.63)	(46.31)	(46.31)	
24	13 Net Profit/(Loss) for the Period (11-12)	(26.39)	(80.81)	(321.54)	(741.48)	(701.84)	(701.84)	
25	14 Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	
26	15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-	
27	16 Earning Per Share (EPS)	(0.01)	(3.90)	8.42	(3.36)	(2.73)	(2.73)	
28	17 Basic and diluted (in rupees)	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	
29	18 Public Shareholding	28.63%	29.63%	29.63%	29.63%	29.63%	29.63%	
30	a) Number of Shares	-	-	-	-	-	-	
31	b) Percentage of Shareholding	-	-	-	-	-	-	
32	18 Promoter and promoter group shareholding	-	-	-	-	-	-	
33	a) Pledge/ Encumbered	-	-	-	-	-	-	
34	i) Number of Shares	-	-	-	-	-	-	
35	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
36	iii) % of Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-	
37	b) Non Encumbered	-	-	-	-	-	-	
38	i) Number of Shares	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	
39	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
40	iii) % of Shareholding (as a % of the total share capital of the Company)	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%	

NOTES:

- The financial results of the Company for the quarter and six months ended 30 September 2011 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 10 November 2011. These have been subjected to limited review by the statutory auditors of the Company. The above financial results pertain to Mukta Arts Limited as a standalone entity.
- Information on investor complaints for the quarter (New) - Opening balance - 0, Closed - 0, Disposal - 0, Current balance - 0.
- Application made to the Central Government for seeking post-facto approval for remuneration paid to the managing director in earlier periods in excess of the limits prescribed under Section 198 of the Act is awaited. During the quarter, the Company has received approval for part of the excess remuneration paid for the financial years 2005-06, 2006-07 and 2007-08. The Company has made an application to the auditors requesting reconsideration/ approval for the balance excess remuneration. Pending final communication from the auditors in this regard, no adjustment has been made in these unaudited financial results. The auditors had also modified their report on this account.
- Figures for the previous quarter/ period have been reworked/ rearranged to conform to current quarter/ periods presentation.
- Tax expense for the year ended 31 March 2011 includes Rs. 112.11 lacs in respect of earlier years.
- Other income includes proceeds from the maturity of Keyman Policy taken from LIC in an earlier year amounting to Rs. 3,276 lacs. Other income for the year ended 31 March 2011 includes Rs. 847 lacs being profit on redevelopment of property (possession obtained in 2010).
- 11) pursuant to an agreement entered into on 20.01.2006.
- During the quarter the Company commenced operation at its first cinema at Vadodra. These operations constitute a separate business segment.
- Other direct operating expenses include Rs. 170.90 lacs pertaining to previous quarter ended 30 June 2011.

Date : 10 November 2011
 Place : Mumbai

For Mukta Arts Limited
 For and on behalf of the Board of directors
 Subhash Ghai
 Chairman and Managing Director

MUKTA ARTS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011 (STAND-ALONE)

		(Rs. in Lacs)		
S.No	Particulars	Six months ended		Year ended
		30 September 2011	30 September 2010	31 March 2011
		Unaudited	Unaudited	Audited
(A) SOURCES OF FUNDS				
1) Shareholders' Funds				
	a) Share Capital	1,129.18	1,129.18	1,129.18
	b) Reserve and Surplus	10,127.01	8,369.96	9,733.60
2) Loan funds				
	a) Secured	3,174.45	5,456.68	6,294.70
	b) Unsecured	125.00	-	-
	3) Deferred tax liability (Net)	26.59	-	-
	4) TOTAL	14,582.23	14,955.82	17,157.48
(B) APPLICATION OF FUNDS				
	1) Fixed assets (including intangible assets) (Net)	5,480.51	4,244.70	5,909.43
	2) Investments	4,113.78	3,933.34	3,984.13
3) Current assets, loans and advances				
	a) Inventories	4.60	-	-
	b) Sundry debtors	3,083.60	4,117.14	2,505.73
	c) Cash and bank balances	422.48	474.51	375.39
	d) Loans and advances	10,394.80	9,010.37	8,536.83
	Total	13,905.48	13,602.03	11,417.95
4) Less : Current liabilities and provisions				
	a) Current liabilities	6,924.61	5,315.98	5,297.46
	b) Provisions	1,992.93	1,508.27	101.22
	Net current assets	8,917.54	6,824.25	5,398.68
	5) Profit and loss account	-	-	1,244.65
	6) TOTAL	14,582.23	14,955.82	17,157.48