



N.K. INDUSTRIES LIMITED

Registered Office: 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009.
Works : 745, Kadi-Thor Road, KADI-382715 Dist. Mehsana (North Gujarat)

Unaudited Financial Result For The Quarter Ended on 30th September 2011

(Rupees in lacs)

Particulars	Quarter Ended on		Cumulative from		Year Ended
	30.09.2011	30.09.2010	01.04.2011 to 30.09.2011	01.04.2010 to 30.09.2010	31.03.2011
1 Income From Operations					
Net Sales / Income From Operations					
2 Expenditure	714.48	50,143.62	70,971.36	79,687.76	213,260.69
a) (Increase) / Decrease in Stock In Trade					
b) Consumption of Raw Materials	341.44	(645.78)	1,985.49	(413.45)	(257.18)
c) Purchase of traded goods	308.64	27,832.60	52,707.69	55,908.93	115,238.71
d) Staff cost	0.22	21,213.61	15,216.59	21,458.43	96,092.20
e) Depreciation	28.62	51.41	82.57	83.11	212.82
f) Other Expenditure	51.10	46.73	99.76	86.21	183.80
Total Expenditure (a to e)	904.01	1,312.37	1,728.74	2,068.11	3,113.06
3 Profit / (Loss) from operations before other income, interest and exceptional item (1-2)	1,634.03	49,810.95	71,820.84	79,191.33	214,583.40
4 Other Income / (Loss)	(919.55)	332.67	(849.48)	496.43	(1,322.71)
5 Profit / (Loss) before interest & exceptional items (3+4)	220.56	32.01	278.81	73.59	253.35
6 Interest & Financial Charges	(698.99)	364.69	(570.67)	570.02	(1,069.36)
7 Profit / (Loss) after interest but before exceptional items (5-6)	6.26	29.36	23.76	56.26	169.64
8 Add / (Less) Exceptional Items	(705.25)	335.32	(594.44)	513.76	(1,239.00)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	-	-	-	-	(5.53)
10 Add / (Less) Tax Expense	(705.25)	335.32	(594.44)	513.76	(1,244.53)
a) Current Tax					
b) Deferred Tax Liability / (Asset)	-	90.00	-	90.00	(3.92)
c) Fringe Benefit Tax	(2.41)	(6.69)	(14.02)	(14.87)	(29.05)
c) Total					
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(2.41)	83.31	(14.02)	75.13	(32.97)
12 Add / (Less) Extraordinary Items	(702.84)	252.01	(580.41)	438.63	(1,211.56)
13 Net Profit / (Loss) for the period (11+12)	-	-	-	-	-
14 Paid-Up Equity Share Capital of Rs. 10 Each	600.99	600.99	600.99	600.99	600.99
15 Reserves Excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	-	2,653.60
16 Basic EPS (Rs.) before extraordinary items	(11.69)	4.19	(9.66)	7.30	(20.16)
17 Basic EPS (Rs.) after extraordinary items	(11.69)	4.19	(9.66)	7.30	(20.16)
18 Public Share Holding					
Number of Shares					
% of Shareholding	2741189	2744698	2741189	2744698	2731189
18 Promoters and promoter group shareholding	45.61	45.67	45.61	45.67	45.44
a. Pledge/Encumbered					
-number of shares					
-percentage of shares (as a% of total shareholding of promoter and promoter group)					
-percentage of shares (as a% of total share capital of the company)					
b. Non encumbered					
-number of shares					
-percentage of shares (as a% of total shareholding of promoter and promoter group)	3,268,711	3,265,202	3,268,711	3,265,202	3,278,711
-percentage of shares (as a% of total share capital of the company)	100.00	100.00	100.00	100.00	100.00
	54.39	54.33	54.39	54.33	54.56



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Unaudited Financial Result For The Quarter Ended on 30th September 2011 (Rupees In lacs)

STATEMENT OF ASSETS AND LIABILITIES (Unaudited)

Particulars

(Rs. In Lacs)

Particulars	For the Half Year Ended		Year Ended
	30.09.2011	30.09.2010	31.03.2011
Shareholders' Funds			
(a) Capital			
(b) Reserves and Surplus	600.99	600.99	600.99
Loan Funds	2653.60	2653.60	2653.60
Deferred Tax Liability / Deferred Credits	19.08	877.19	498.68
	110.99	139.20	125.01
Fixed Assets			
Investments	3384.66	4270.98	3878.29
Current Assets, Loans & Advances	1280.35	1162.37	1262.57
(a) Inventory	2512.27	11.77	11.77
(b) Sundry Debtors			
(c) Cash & Bank Balances	3411.20	15335.10	13739.38
(d) Other Current Assets	81324.85	13681.21	44222.75
(e) Loans & Advances	153.22	467.62	283.48
Less : Current Liabilities & Provisions			
(a) Liabilities	21014.03	3044.01	3504.33
(b) Provisions			
	112620.01	34125.08	65616.36
Miscellaneous Expenditures (Not Written off or Adjusted)	221.03	347.49	221.29
Profit & Loss Account			
	6529.79	5041.48	6691.67
Total	3384.66	4270.98	3878.29

Notes :

- (1) The above unaudited financial results were taken on record at the Board Meeting held on 14th November, 2011.
- (2) The Company operates in one segment only i.e. crushing oil seeds and processing/refining oils.
- (3) No Investor complaint was pending at the beginning of the quarter and one complaint was received during the quarter which was also disposed off within the quarter.
- (4) The Figures have been regrouped / rearranged wherever necessary.
- (5) For the financial year 2010-11, Statutory Auditors have observed in their report as under:
 - i. The accounts are prepared on the assumption of "Going Concern" though net worth is negative and reference to BIFR is made.
 - ii. No Provision is made for interest receivable on various advances amounting Rs.1011.98Lacs as the same are considered as doubtful.

As regards (i) above, the company is carrying on its operation regularly and meeting its day-to day liability. There is no intention to close down its activity, Hence the accounts are prepared on "Going Concern" assumption.

As regards (ii) above, as the advances are considered doubtful, management has not provided interest receivable thereon.

For N.K. Industries Ltd.

(Nimish K. Patel)

Chariman & Managing Director

Place : Ahmedabad

Date : 14.11.2011