



**UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER / HALF YEAR ENDED
30TH SEPTEMBER 2011**

Rs. In Lacs

Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2009 Unaudited	31.03.2011 Audited
1. Income					
(a) Not sales/income from operations	12994	11551	25699	21497	48636
(b) Other operating income	195	144	383	270	602
Total Income (1a to 1b)	13189	11695	26082	21767	47238
2. Expenditure					
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	(398)	(281)	(786)	(175)	(1,288)
(b) Consumption of raw materials, components, packing materials & processing charges	5613	4818	11004	8541	19332
(c) Purchase of traded goods	47	24	81	24	116
(d) Consumption of stores and spares	1289	1105	2548	2032	4429
(e) Employees cost	2132	1828	4326	3826	7692
(f) Foreign exchange (gain)/loss	243	(17)	285	7	44
(g) Depreciation	680	569	1344	1114	2286
(h) Other expenditure	1809	1490	3556	2769	6121
Total expenditure (2a to 2h)	11415	9536	22358	17938	38732
3. Profit from operations before other income, interest & exceptional items (1-2)	1774	2159	3724	3829	8506
4. Other income	21	20	49	56	106
5. Profit before interest & exceptional items (3+4)	1795	2179	3773	3885	8612
6. Interest (net)	270	118	469	239	503
7. Profit after interest but before exceptional items (5-6)	1525	2061	3304	3646	8109
8. Exceptional items (See note 5 below)	-	-	-	(208)	144
9. Profit from ordinary activities before tax (7-8)	1525	2061	3304	3854	7965
10. Tax expenses	450	663	1015	1243	2573
11. Not profit from ordinary activities after tax (9-10)	1075	1398	2289	2611	5392
12. Extraordinary items (Not of tax expense)	-	-	-	-	-
13. Net profit for the period (11-12)	1075	1398	2289	2611	5392
14. Paid-up equity share capital (Face value of the share Rs.2/-)	1938	1938	1938	1938	1938
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					19961
16. Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the half year and for the previous year (not annualised) (Rs.)	1.11	1.44	2.36	2.60	5.58
(b) Basic and diluted EPS after extraordinary items for the period, for the half year and for the previous year (not annualised) (Rs.)	1.11	1.44	2.36	2.69	5.58
17. Debt Service Coverage Ratio	-	-	6.16	4.47	3.53
18. Interest Service Coverage Ratio	-	-	8.04	16.36	16.16
19. Public shareholding					
- Number of shares	26225393	25418786	26225393	25418786	25749561
- Percentage of shareholding	27.06	26.23	27.06	26.23	26.57
20. Promoters and promoter group shareholding					
(a) Pledge/encumbered					
- Number of shares	NII	NII	NII	NII	NII
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII
- Percentage of shares (as a % of total share capital of the company)	NII	NII	NII	NII	NII
(b) Non-encumbered					
- Number of shares	70697207	71503814	70697207	71503814	71173039
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	72.94	73.77	72.94	73.77	73.43

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

Rs. in Lacs

Particulars	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited
Shareholders' Funds		
(a) Share capital	1938	1938
(b) Reserves and surplus	22250	19434
Loan funds	13921	7452
Deferred tax liability (not)	1175	1280
Total	39284	30104
Fixed assets	20409	15301
Investments	1458	2093
Current assets, loans and advances		
(a) Inventories	12030	8696
(b) Sundry debtors	10843	9180
(c) Cash and bank balances	586	564
(d) Loans and advances	3002	2312
Less: Current liabilities and provisions		
(a) Current liabilities	8348	7043
(b) Provisions	696	999
Net current assets	17417	12710
Total	39284	30104

2 The above results were reviewed by the Audit Committee at their meeting held on 4th November, 2011 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.

3 On April 19, 2011, the Board of Directors approved the scheme of arrangement under applicable sections of Companies Act, 1956, the merger of Trilochan Sahney Finance and Holdings Private Limited and the Company. The said scheme inter alia is subject to approval of the Hon'ble High Court of Judicature at Bombay.

4 On October 12, 2011, the Board of Directors approved the Scheme of Arrangement under applicable sections of Companies Act, 1956, the demerger of Industrial Bearings Undertaking of NRB Bearings Limited into NRB Industrial Bearings Pvt.Ltd. The said scheme inter alia is subject to approval of the shareholders, lenders and creditors of the Companies and the Hon'ble High Court of Judicature at Bombay.

5 Exceptional Items for the half year ended 30th September, 2010 represents sale of tenancy rights of Rs. 208 lacs and for the year ended 31st March 2011, such amount is net of VRS Compensation of Rs. 352 Lacs.

6 As the company's activity falls within a single segment viz. bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.

7 Debt Service Coverage Ratio : Profit before Interest and tax / (Interest expense + repayment of debt (Loan funds)).

Interest Service Coverage Ratio : Profit before Interest and tax / Interest expense.

8 Figures for the previous periods have been regrouped where necessary.

9 Number of investor complaints - (a) pending at the beginning of the quarter - nil; (b) resolved during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors

T. S. Sahney

Place : Mumbai
Date : 04.11.2011

T. S. SAHNEY
Executive Chairman

N R B B E A R I N G S L I M I T E D
Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.