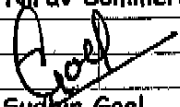


Nirav Commercials Ltd.

Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER'2011

Sr. No.	Particulars	(₹ in Lacs)				
		Quarter ended on 30.09.2011	Quarter ended on 30.09.2010	Half Year ended on 30.09.2011	Half Year ended on 30.09.2010	Previous Year ended on 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	167.42	128.02	313.57	276.51	522.3
2	Other Income	11.83	13.94	21.18	18.73	26.1
3	Total Expenditure					
	a) (Increase)/Decrease in stock-in-trade	(51.14)	7.91	(61.33)	(4.16)	(24.7
	b) Consumption of raw materials/cost of goods traded	151.70	78.44	261.15	184.21	381.6
	c) Staff Cost	17.11	12.45	30.95	24.22	50.7
	d) Other Expenditure	44.21	27.92	81.93	58.21	99.6
4	Interest	-	-	-	-	-
5	Depreciation	2.81	3.44	5.59	6.88	13.7
6	Profit before tax	14.56	11.80	16.46	25.88	27.4
7	Provision for taxation					
	Current Tax	3.35	5.89	3.35	5.89	6.0
	Deferred Tax (Net)	-	-	-	-	(1.3
8	Net Profit	11.21	5.91	13.11	19.99	22.7
9	Paid-up Equity share Capital	39.20	39.20	39.20	39.20	39.2
10	Reserves excluding Revaluation Reserves					888.2
11	Basic & diluted Earning Per Share (₹)					5.8
12	Aggregate of Non-Promoters Shareholding:					
	-Number of Shares	188,365	188,365	188,365	188,365	188,36
	-Percentage of Shareholding	48.05	48.05	48.05	48.05	48.0
13	Promoters and promoter group					
	Shareholding **					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	203,635	203,635	203,635	203,635	203,63
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.0
	- Percentage of shares (as a % of the total share capital of the company)	51.95	51.95	51.95	51.95	51.9
Notes:						
1.	The Above results were approved by the Board of Directors at their meeting held on 14th November' 2011					
2.	The Figures of previous year have been regrouped/re-arranged wherever necessary.					
3.	There was no any investor complaint pending at the beginning & end of the quarter ended 30.09.2011.					
4.	The Company has only one segment of activity namely "Manufacturing of Aluminium Products".					
5.	The above figures are in lakhs except EPS and Description of Share Holding.					
						for Nirav Commercials Ltd.
Dated: 14th November'2011						
Place: Mumbai						CA Sudhir Goel Whole Time Director