

PBA INFRASTRUCTURE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Sr No	Particulars	(Rs. In Lakhs)				
		Quarter	Quarter	Half yearly	Half yearly	Year Ended
		ended	ended	ended	ended	
		30.09.2011	30.09.2010	30.9.2011	30.09.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Net Sales / Income from Operations	5379.37	6596.99	12827.08	14665.25	27687.96
	Other Operating Income	55.80	127.93	79.79	143.43	520.65
	Total Operating Income	5435.17	6724.92	12906.87	14808.68	28208.61
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	-465.08	2126.07	-102.18	1238.56	-993.88
	b. Materials, Sub Contracts	4,263.59	2694.70	9491.37	9831.33	21746.45
	c. Purchase of traded goods	0	0.00	0.00		0
	d. Employees cost	222.67	220.27	495.89	444.83	1293.01
	e. Depreciation	216.71	191.39	428.22	382.59	778.23
	f. Other expenditure	296.83	223.19	488.75	478.27	1036.38
	Total Expenditure	4534.72	5455.62	10802.05	12375.58	23860.19
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	900.44	1269.30	2104.82	2433.10	4348.42
4	Other Income	30.51	34.67	43.28	51.91	125.91
5	Profit before Interest and Exceptional Items (3 + 4)	930.95	1303.97	2148.09	2485.01	4474.33
6	Interest	903.19	766.26	1768.60	1582.58	3145.72
7	Profit after Interest but before Exceptional (5-6)	27.76	537.71	379.49	902.43	1328.61
8	Exceptional Items	-	0.00	0.00	0.00	0
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+ 8)	27.76	537.71	379.49	902.43	1328.61
10	Tax expense	(36.44)	254.65	79.63	293.54	374.63
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	64.20	283.06	299.86	608.89	953.98
12	Extraordinary Item (Net of tax expense)	0	0.00			0
	Profit on sale of Share of a Company (Associate)	2,051.62		2051.62		
13	Net Profit (+)/Loss (-) for the period (11-12)	64.20	283.06	299.86	608.89	953.98
	Net profit ratio	1.19	4.29	2.34	4.15	3.45
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1350.06	1350.06	1350.06	1350.06	1350.06
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous year)	11,704.51		11,704.51		9,420.51
16	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items (not annualised)	0.48	2.10	2.22	4.51	7.07
	b. Basic and diluted EPS after Extraordinary Items (not annualized)	15.67	2.10	17.42	4.51	7.07
17	Public Shareholding					
	a. Number of Shares	4955995	4955995	4955995	4955995	4955995
	b. Percentage of Shareholding	36.71%	36.71%	36.71%	36.71%	36.71%
18	Promoters and Promoter Group					
	Shareholding					
	a. Pledged/Emcumbered					
	- Number of Shares	4480000	4030000	4480000	4030000	4480000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	52.43%	47.16%	52.43%	47.16%	52.43%
	- Percentage of Shares (as a % of the total share capital of the Company)	33.18%	29.85%	33.18%	29.85%	33.18%
	b. Non - emcumbered					
	- Number of Shares	4064567	4514567	4064567	4514567	406567
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	47.57%	52.84%	47.57%	52.84%	47.57%
	- Percentage of Shares (as a % of the total share capital of the Company)	30.10%	33.44%	30.10%	33.44%	30.10%

Statement of Assests and Liabilities as at September 30, 2011	(Rs.in lakhs)	
	Half year ended 30.09.11 (Unaudited)	year ended 31.03.11 (Audited)
Particulars		
Shareholder's Funds :		
(a) Capital	1350.06	1350.06
(b) Reserves and Surplus	11771.99	9420.51
(c) Loan Funds	27426.77	30023.15
(d) Deferred tax Liability	763.90	763.90
Total	41312.72	41557.62
Fixed Assets	10121.38	10418.01
Investments	3.01	4040.69
Current Assets, loans & Advances		
(a) Inventories	8479.84	8377.66
(b) Sundry debtors	15833.38	13391.48
(c) Cash & Bank Balances	969.90	1127.41
(d) Loan & Advances	16704.38	15202.98
Less:- Current Liabilities and Provisions		
(a) Liabilities	8857.47	9811.36
(b) Provision	1941.70	1189.25
Net Current assets	31188.33	27098.92
Total	41312.72	41557.62

NOTES

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1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14.11.2011. and have been subjected to a " Limited Review" by the statutory Auditors.
2. Figures for the previous period have been regrouped, wherever necessary, to make them comparable with current period.
3. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
4. Status of Investor Complaints during the quarter ended 30th September, 2011
Received : 6 Disposed Off : 6 Unsolved : NIL

Date: 14.11.2011
Place: Mumbai

For PBA INFRASTRUCTURE LIMITED

Ramlal Wadhawan
Chairman & Managing Director