

Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended September 30, 2011

('In lacs)

Sl. No.	Particulars	3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 30.09.2010	Year to date figures for the current period ended 30.09.2011	Year to date figures for the previous year ended 30.09.2010	Previous accounting year ended 31.03.2011
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Gross Sales/Income from Operations	5,521.61	4,867.49	10,952.77	9,513.11	20,023.01
	Less: Excise Duty	275.40	273.03	564.31	524.05	1,095.15
	Net Sales/Income from Operations	5,246.21	4,594.46	10,388.46	8,989.06	18,927.86
	b) Other Operating Income	8.17	12.63	19.27	25.95	24.40
	Total	5,254.38	4,607.09	10,407.73	9,015.01	18,952.26
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and Work in Progress	(4.06)	(52.55)	(48.13)	(165.57)	(251.20)
	b) Consumption of Raw Materials	3,278.56	2,525.52	6,595.44	5,080.91	11,087.13
	c) Purchase of Traded Goods	-	-	-	-	74.98
	d) Power & Fuel	521.93	512.52	1,006.83	983.09	1939.29
	e) Employees Cost	450.14	418.49	909.01	816.28	1,706.77
	f) Depreciation	205.25	196.11	411.78	384.19	790.99
	g) Other Expenditure	689.75	736.90	1,360.88	1,455.29	2,780.37
	Total Expenditure	5,141.57	4,336.99	10,237.81	8,554.19	16,127.93
3	Profit/Loss from Operations before Other Income, Interest & Exceptional Items (1-2)	112.81	270.10	169.92	460.82	824.33
4	Other Income	18.14	9.95	27.45	39.23	128.60
5	Profit/Loss before Interest & Exceptional Items (3+4)	130.95	280.05	197.37	500.05	952.93
6	Interest	237.63	207.11	481.52	399.05	887.17
7	Profit/Loss after Interest but before Exceptional Items (5-6)	(106.68)	72.94	(284.15)	101.00	65.76
8	Exceptional Items	-	-	111.87	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(106.68)	72.94	(172.28)	101.00	65.76
10	Tax Expense	0.40	14.54	0.40	20.13	(1.40)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(107.08)	58.40	(172.68)	80.87	67.16
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(107.08)	58.40	(172.68)	80.87	67.16
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,049.90
16	Earning Per Share (EPS)					
	A) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.64)	0.35	(1.03)	0.48	0.40
	B) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (note to be annualized)	(0.64)	0.35	(1.03)	0.48	0.40
17	Public Shareholding					
	-Number of shares	7,860,091	8,428,309	7,860,091	8,428,309	8,179,091
	-Percentage of shareholding	46.69%	50.06%	46.69%	50.06%	48.58%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	8,974,841	8,406,623	8,974,841	8,406,623	8,655,841
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	53.31%	49.94%	53.31%	49.94%	51.42%

Notes :

- The above unaudited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 14th November, 2011. The Auditors of the Company have carried out Limited Review of above unaudited results.
- Break up of Net Sales/Income from Operations, between Business to Business(B2B) and Business to Customers(B2C) is as under:

Particulars	QE 30.09.2011	HYE 30.09.2011
Business to Business	4,909.28	9,548.85
Business to Customers	336.93	839.61
Net Sales/Income from Operations	5246.21	10388.46
- Provision for Deferred Tax Liability if any, would be made at the end of the year.
- During the quarter ended 30th September, 2011, the Company had not received any investor complaint. There were no complaints outstanding at the beginning/end of the quarter.
- Previous period figure have been recast /regrouped wherever considered necessary.
- Share holders are advised to contact our Share Transfer Agent at M/s Mas Services Ltd, T-34, Okhla Industrial Area, Phase-II, New Delhi-110020, Phone Nos. 91-11-26387281/82/83 Fax - 91-11-26387384, email : info@masserv.com, website : www.masserv.com

For Pearl Polymers Ltd

Chand Seth
(Chand Seth)
(Chairman & Managing Director)

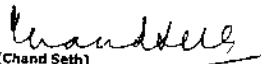
Place: New Delhi
Dated: 14th November, 2011



Statement of Assets and Liabilities

Particulars	₹ (In lacs)	
	Half Year ended	Half Year ended
	September 30, 2011	September 30, 2010
	Unaudited	Unaudited
SHAREHOLDERS FUND:		
(a) Capital		
(b) Reserves and Surplus	1,682.68	2,027.68
LOAN FUNDS	2,907.23	3,063.67
Deferred Tax Liability (Net)	5,616.79	6,527.20
TOTAL	971.96	987.34
FIXED ASSETS	11,178.66	12,605.89
INVESTMENTS	7,697.16	8,068.79
CURRENT ASSETS, LOANS AND ADVANCES	714.76	867.88
(a) Inventories		
(b) Sundry Debtors	2,180.79	2,155.93
(c) Cash and Bank balances	3,409.45	3,175.98
(d) Other current assets	387.92	558.35
(e) Loans and Advances		
Less: Current Liabilities and Provisions	663.14	1,236.25
(f) Liabilities		
(g) Provisions	3,454.73	3,158.31
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	419.83	298.98
PROFIT AND LOSS ACCOUNT		
TOTAL	11,178.66	12,605.89

For Pearl Polymers Ltd


 (Chand Seth)
 (Chairman & Managing Director)

Place: New Delhi
 Dated: 14th November, 2011

62 L

