



## The Paper Products Ltd.

Regd. Office: Regent Chambers, 13th Floor, Nariman Point, Mumbai - 400 021  
Corporate Office: L.B. Shastri Marg, Majiwade, Thane 400 601.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011 (Rs. in Lacs)

	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	9 Months Ended 30.09.2011 (Unaudited)	9 Months Ended 30.09.2010 (Unaudited)	Year Ended 31.12.2010 (Audited)
Gross Sales	20,749	19,571	63,650	55,544	76,133
Less: Excise & Sales Tax	1,309	1,480	4,650	4,130	5,732
Net Sales / Income from Operations	19,440	18,091	59,000	51,414	70,401
Other Operating Income	179	115	685	475	653
Total Income	19,619	18,206	59,685	51,889	71,054
<b>Expenditure</b>					
(Increase)/ Decrease In Stock In Trade & Work in Progress	257	(43)	135	(849)	(642)
Consumption of Raw & Packing Materials	13,544	12,994	41,407	36,946	50,297
Staff Costs	1,669	1,600	4,674	4,490	5,910
Depreciation & Amortisation	787	821	2,339	2,454	3,240
Other Expenditure	2,231	1,952	6,443	6,124	8,022
Total Expenditure	18,468	17,364	54,996	49,165	66,827
Foreign Exchange (Loss)/ Gain	(41)	133	87	260	280
Profit from Operations before Other Income, Financial Expenses & Exceptional Items	1,090	975	4,754	2,984	4,507
Other Income	132	39	315	115	179
Profit before Financial Expenses and Exceptional Items	1,222	1,014	5,069	3,099	4,686
Financial Expenses	16	19	44	47	59
Profit after Financial Expenses but before Exceptional Items	1,206	995	5,025	3,052	4,627
Exceptional Income / (Expenses) - (Net)	-	-	-	1,398	1,228
Profit from Ordinary Activities Before Tax	1,206	995	5,025	4,450	5,855
Provision for - Current Taxes	360	235	1,374	1,090	1,528
- Deferred Taxes	(162)	(14)	(324)	(84)	(180)
Net Profit from Ordinary Activities After Tax	1,008	774	3,975	3,444	4,507
Extraordinary Income / (Expenses) (Net of Tax) Refer Note B	294	-	294	-	305
Net Profit for the Period	1,302	774	4,269	3,444	4,812
Dividend paid/recommended per Equity Share (Rs.)					2.20
Paid Up Share Capital - Equity Face Value Rs.2	1,254	1,254	1,254	1,254	1,254
Reserves (Excl. Revaluation Reserve)					27,837
Basic & Diluted EPS Including Extraordinary & Exceptional Items (Net Annualised) (Rs.)	2.08	1.23	6.81	5.49	7.68
Basic & Diluted EPS Excluding Extraordinary Reses (Net Annualised) (Rs.)	1.61	1.23	6.34	5.49	7.19
Basic & Diluted EPS Excluding Extraordinary & Exceptional Items (Net Annualised) (Rs.)	1.61	1.23	6.34	3.72	5.60
<b>Public Shareholding</b>					
- Number of Shares	22,746,662	22,641,258	22,746,662	22,641,258	22,641,258
- Percentage of Shareholding	36.29%	36.12%	36.29%	36.12%	36.12%
<b>Promoters &amp; Promoter Group Shareholding</b>					
a. Pledged / Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total Shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non-Encumbered - Number of Shares	39,940,528	40,045,932	39,940,528	40,045,932	40,045,932
- Percentage of Shares (as a % of total Shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	63.71%	63.88%	63.71%	63.88%	63.88%

#### NOTES:

- The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.
- Insurance claim Rs. 294 lacs (net of tax of Rs. 141 lacs)
- There were no investor complaints pending at the beginning & at the end of the quarter. No complaints were received during the quarter.
- Expansion at Ruarapur is progressing satisfactorily.
- Previous period figures are appropriately reclassified to conform with current period's classification.
- The above results were reviewed by the audit committee & taken on record by the board at its meeting held on 2nd November 2011
- Above results have been subjected to limited review by statutory auditors

Mumbai  
2nd November 2011  
(Visit us at our website: [www.pplpack.com](http://www.pplpack.com))

For The Paper Products Ltd.  
Suresh Gupta - Chairman & Managing Director

