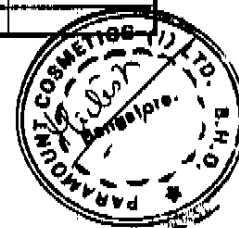


PARAMOUNT COSMETICS (INDIA) LIMITED						
REGD. OFFICE :- 2211, A-1, III PHASE, GIDC, VAPI - 396195 - GUJARAT						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011						
(Rs. in Lacs)						
Sr No.	PARTICULARS	QUARTER ENDED		YEAR ENDED		YEAR ENDED
		30/09/2011 Unaudited	30/09/2010 Unaudited	30/09/2011 Unaudited	30/09/2010 Unaudited	31/03/2011 Audited
1	Net Sales/Income from Operations	1,222.40	1,180.66	2,133.55	2,296.18	4,307.27
2	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	24.42	(36.03)	(2.65)	(6.70)	(64.51)
	b. Consumption of Raw Materials	838.88	891.20	1,475.31	1,653.53	3,229.57
	c. Employees Cost	75.08	89.83	134.39	163.23	287.54
	d. Depreciation	17.84	7.94	35.81	16.46	40.40
	e. Other Expenditure	193.82	129.28	330.86	308.95	591.08
	f. Total	1,150.04	1,082.23	1,973.71	2,133.47	4,084.07
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	72.36	98.43	159.84	162.71	223.19
4	Other Income	3.83	0.25	7.16	0.70	98.79
5	Profit before Interest & Exceptional Items (3+4)	75.99	98.68	167.00	163.41	321.99
6	Interest	49.55	48.71	95.04	81.17	171.09
7	Profit (+) / Loss (-) from Ordinary Activities before tax (5-6)	26.45	49.97	71.96	82.24	150.90
8	Current Tax	0.00	10.38	19.79	16.70	34.11
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	26.45	39.59	52.17	65.54	146.15
10	Extraordinary Item	0.00	0.00	0.00	0.00	2.08
11	Net Profit (+) / Loss (-) for the period (9 - 10)	26.45	39.59	52.17	65.54	144.07
12	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	-	-	-	-	-
14	Earnings per share - After extraordinary items (not annualised)	-	-	-	-	-
	Basic and Diluted Earnings Per Share (EPS)	0.54	0.82	1.06	1.35	2.97
15	Aggregate of Public Share holding	1226610	1226610	1226610	1226610	1226610
	- Number of shares	25.26	25.26	25.26	25.26	25.26
	- Percentage of Shareholding					
16	Promoters and Promoter Group shareholding					
	(a) Plotted/ Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares % (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
	-Percentage of Shares % (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	-Number of Shares	3,628,390	3,628,390	3,628,390	3,628,390	3,628,390
	-Percentage of Shares % (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares % (as a % of total share capital of the Company)	74.74%	74.74%	74.74%	74.74%	74.74%



Statement of Assets and Liabilities as at September 30, 2011		(Rs. in Lacs)	
		Half Year ended	
Particulars		30-Sep-11	30-Sep-10
		Unaudited	Unaudited
SOURCES OF FUND			
	a Share Capital	485.50	485.50
	b Reserves & Surplus	1,473.20	1,388.14
	c Loan Fund	1,439.12	1,142.91
		-	-
	Total	3,397.82	2,996.55
APPLICATION OF FUND			
	a Fixed Assets	1,360.77	1,310.17
	b Investments	0.24	0.24
	c Current Assets, Loans & Advances		
	i) Inventories	954.08	871.75
	ii) Sundry Debtors	1,103.59	1,146.81
	iii) Cash and Bank Balances	227.82	147.08
	iv) Loans and Advances	705.48	108.87
	d Less Current Liabilities and Provisions	1,113.61	773.05
	e Net Current Assets	1,877.37	1,501.46
	f Miscellaneous Exp (to the extent not written off)	139.45	184.68
	Total	3,397.82	2,996.55

Note :

- There are no items of non-recurring/abnormal income or expenditure/loss having material effect on profit / (loss)
- Due to excess provision of tax in first quarter and the MAT entitlement, the tax provision in current quarter is not made. Total tax provision for the first half is Rs 18.88 lac against which rs 19.79 was provided in the first quarter and MAT credit entitlement is Rs 5.17 lac
- Other Expenditure Includes miscellaneous expenses written off (i.e. deferment of advertisement and marketing expenditure) to the extent of Rs 12.39 lac (Previous Year : Rs 22.49 Lac) for the quarter under review and Rs 24.77 lac (Previous Year : Rs 24.30 Lac) year to date.
- Accounting Standard - 22 "Accounting for Tax on Income" issued by Institute of Chartered Accountants of India, there is a net deferred tax asset amounting to Rs 14 lac which has not been recognized as the deferred tax assets while preparing the account for the period under review
- The Unaudited Financial Results for the quarter ended 30th September, 2011 were reviewed by the Audit committee and subsequently have been approved by the Board of Directors at its meeting held on 15th November, 2011. The Auditors of the Company have carried out the limited review of the above financial results.
- Status of Investor Complaints as on 30th September, 2011 is as follows:

Opening Balance as on 01.04.2011	- Nil	
Complaints received during the quarter	- 07	
Complaints resolved during the quarter	- 07	Complaints
pending as on 30th September, 2011	- Nil	
- The Previous Year's Quarter's figures have been regrouped / rearranged wherever necessary



For and on behalf of Board of Directors of
Paramount Cosmetics (India) Limited

H. G. S. H.
Managing Director

Place : Bangalore

Date : 15th November - 2011