

PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2011

(Rs. in Lacs)

	July to September		April to September		Year ended
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	31.03.11 (Audited)
1. Net Income from Operation	2,833.22	2,946.78	4,837.84	5,861.52	11,377.37
2. Expenditure					
a. Decrease/(Increase) in stock	(252.60)	(87.81)	(201.24)	(69.03)	(34.00)
b. Consumption of Raw Material	2,631.79	2,300.37	4,278.83	4,557.54	8,928.94
c. Manufacturing Expenses	463.52	348.62	838.14	664.69	1,306.17
d. Employees Cost	37.89	27.15	71.92	55.27	126.43
e. Depreciation	112.11	112.46	221.49	227.09	453.90
f. Other expenditure	56.75	39.76	109.34	80.62	151.04
g. Total Expenditure	3,049.46	2,740.55	5,318.48	5,516.18	10,932.48
3. Profit from Operations before Interest and Exceptional Items (1-2)	(216.24)	206.23	(480.64)	345.34	444.89
4. Other Income	29.98	11.45	35.26	18.13	35.58
5. Profit before Interest and Exceptional Items (3+4)	(186.26)	217.68	(445.38)	363.47	480.47
6. Interest	6.14	20.38	15.36	41.45	68.09
7. Profit after interest but before Exceptional Items (5-6)	(192.40)	197.30	(460.74)	322.02	412.38
8. Exceptional Item	-	-	-	-	-
9. Profit/(loss) before Tax (7+8)	(192.40)	197.30	(460.74)	322.02	412.38
10. Taxation Expenses					
a. Current Tax	-	39.34	-	64.20	82.21
b. Deferred Tax Liability/(Assets)	(48.50)	84.32	(163.05)	126.72	141.60
c. MAT Credit Entitlement				-	(174.62)
d. Total Tax Expenses	(48.50)	123.66	(163.05)	190.92	49.19
11. Net Profit/(loss) from Ordinary activities after tax (9-10)	(143.90)	73.64	(297.69)	131.10	363.19
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(loss) for the period (11-12)	(143.90)	73.64	(297.69)	131.10	363.19
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet					898.95
16. Earning Per Share					
Before Extraordinary Items					
a. Basic & Diluted EPS	(0.04)	0.02	(0.09)	0.04	0.11
After Extraordinary Items					
a. Basic & Diluted EPS	(0.04)	0.02	(0.09)	0.04	0.11
17. Aggregate of Public Shareholding					
- No. of shares	197,147,946	197,146,946	197,146,946	197,146,946	197,146,946
- Percentage of Shareholdings	58.99%	58.99%	58.99%	58.99%	58.99%
18. Promoters and Promoter group shareholding					
a. Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of Shareholdings	-	-	-	-	-
b. Non- Encumbered					
- No. of shares	137,073,054	137,074,054	137,074,054	137,074,054	137,074,054
- Percentage of Shareholdings	41.01%	41.01%	41.01%	41.01%	41.01%



Segmentwise Revenue, Results and Capital employed for the Quarter and Half Year ended 30th September, 2011

	July to September		April to September		Year ended 31.03.11 (Audited)
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	
1. Segment Revenue (Net sales/Income)					
a. Yarn Division	2,833.22	2,708.42	4,837.84	5,538.72	10,878.39
b. Commission Activity	-	238.36	-	322.80	498.98
Total	2,833.22	2,946.78	4,837.84	5,861.52	11,377.37
Less intersegment revenue	-	-	-	-	-
Net sales/Income from operations	2,833.22	2,946.78	4,837.84	5,861.52	11,377.37
2. Segment Results Profit(+)/Loss(-) (before Tax from each segment)					
a. Yarn Division	(192.40)	(7.28)	(460.74)	74.63	71.57
b. Commission Activity	-	238.36	-	322.80	498.98
Total	(192.40)	231.08	(460.74)	397.43	570.55
Less (i) other un-allocable expenses net off un-allocable income	-	33.78	-	75.41	158.17
Total profit before Tax	(192.40)	197.30	(460.74)	322.02	412.38
3. Capital employed (Segment assets - Segment liabilities)					
a. Yarn Division	4,911.29	5,174.52	4,911.29	5,174.52	5,017.66
b. Commission Activity	-	281.29	-	281.29	38.08
c. Unallocable Net Assets	-	235.56	-	235.56	468.71
Total	4,911.29	5,691.37	4,911.29	5,691.37	5,524.45

Statement of Assets and Liabilities

	As at 30th September		Year ended 31.03.11 (Audited)
	2011 (Unaudited)	2010 (Unaudited)	
SOURCE OF FUND			
1. Shareholders Fund			
a. Capital	3,678.43	3,678.43	3,678.43
b. Reserves & Surplus	601.27	666.86	898.95
2. Loan Fund	192.35	758.67	344.78
3. Deferred Tax Liability - Net	439.24	587.41	602.29
TOTAL	4,911.29	5,691.37	5,524.45
APPLICATION OF FUND			
4. Fixed Assets	4,030.79	4,391.72	4,172.72
5. Investments	336.11	37.82	177.51
6. Currents Assets, Loans and Advances			
a. Inventories	1,270.50	499.14	742.00
b. Sundry Debtors	488.60	903.28	410.92
c. Cash and Bank Balances	83.70	7.97	104.92
d. Other Current Assets	-	-	-
e. Loans and Advances	1,023.32	238.38	522.29
Less: Currents Liabilities and Provisions			
a. Liabilities	2,321.73	322.76	523.72
b. Provisions	-	64.18	82.19
7. Miscellaneous Expenses (Not Written Off)	-	-	-
TOTAL	4,911.29	5,691.37	5,524.45

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2011
- The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and half year ended on 30th September 2011.
- During the quarter ended 30th September 2010, the company has received Two complaints and the same were duly responded to during the quarter. There were no complaint pending from investors at the beginning and at the end of the quarter.
- Previous Period's/Year's figures have been regrouped wherever necessary.



FOR PARAS PETROFILS LTD.

Place : Palsana
Date : 14th November, 2011

[Signature]
DIRECTOR