

Phillips Carbon Black Limited
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001
Unaudited Financial Results for the Quarter ended 30th September, 2011

Particulars	(₹ in Crores)				
	Three Months Ended 30.09.2011 Unaudited	Three Months Ended 30.09.2010 Unaudited	Six Months Ended 30.09.2011 Unaudited	Six Months Ended 30.09.2010 Unaudited	Year Ended 31.03.2011 Audited
Sales					
Less : Excise Duty	614.50	480.85	1,237.76	911.31	1,878.84
1 (a) Net Sales/ Income from Operations	55.07	47.40	111.05	96.04	188.70
(b) Other Operating Income	559.43	413.45	1,126.71	815.27	1,690.14
(c) Total	4.43	1.35	4.73	4.29	5.56
2. Expenditure :	563.86	414.80	1,131.44	819.56	1,695.70
(a) (Increase)/Decrease in Stock in Trade					
(b) Consumption of Raw Materials	(26.06)	(3.68)	(26.96)	5.72	11.24
(c) Purchase of Traded Goods	456.76	311.84	885.27	605.78	1,228.12
(d) Employees Cost					
(e) Exchange Fluctuation (Gain)/Loss	17.63	15.38	30.91	26.21	47.71
(f) Depreciation	10.11	(5.70)	6.74	(7.96)	(13.47)
(g) Selling Expenditure	12.08	9.71	23.84	19.27	38.58
(h) Other Expenditure	11.66	11.73	25.95	21.52	46.41
(i) Total	47.38	34.21	86.23	64.07	144.54
3. Profit from Operations before Other Income Interest and Exceptional Items (1-2)	529.56	373.49	1,031.98	734.61	1,503.13
4. Other Income	34.30	41.31	99.48	84.95	192.57
5. Profit before Interest and Exceptional Items (3+4)	0.39	1.91	0.91	2.27	3.34
6. Interest (Net)	34.89	43.22	100.37	87.22	195.91
7. Profit after Interest but before Exceptional Items (5-6)	12.48	6.86	23.02	14.71	31.56
8. Exceptional items	22.21	36.36	77.35	72.51	164.35
9. Profit from Ordinary Activities Before Tax (7+8)	22.21	36.36	77.35	72.51	164.35
10. Tax Expense					
Current Tax	6.09	7.33	16.93	14.80	32.50
Deferred Tax	1.38	12.09	6.70	19.54	48.07
Less: MAT Credit	6.09	7.33	8.71	14.80	32.50
11. Net Profit from Ordinary Activities After Tax (9-10)	20.83	24.27	62.43	52.97	116.28
12. Extraordinary items (net of tax expense)					
13. Net Profit for the period (11-12)	20.83	24.27	62.43	52.97	116.28
14. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	33.22	33.22	33.22	33.22	33.22
15. Reserves excluding Revaluation Reserve					
16. Basic EPS before and after Extraordinary items (₹)	6.27	7.31	18.79	16.33	482.96
Diluted EPS before and after Extraordinary items (₹)	6.27	7.30	18.79	16.32	35.43
17. Public Shareholding :					
- Number of shares	1,64,53,515	1,79,94,851	1,64,53,515	1,79,94,851	1,74,94,851
- Percentage of shareholding	49.53	54.17	49.53	54.17	52.67
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non - encumbered					
- Number of shares	1,67,64,057	1,52,22,721	1,67,64,057	1,52,22,721	1,57,22,721
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	50.47	45.83	50.47	45.83	47.33

A. K. Das

Particulars	Three Months	Three Months	Six Months	Six Months	Year Ended 31.03.2011 Audited
	Ended 30.09.2011 Unaudited	Ended 30.09.2010 Unaudited	Ended 30.09.2011 Unaudited	Ended 30.09.2010 Unaudited	
1. Segment Revenue :					
(a) Carbon Black	541.30	398.92	1,085.80	774.77	1,614.10
(b) Power	25.64	20.71	58.59	52.52	103.16
Total	566.94	419.63	1,144.39	827.29	1,717.26
Less : Inter Segment Revenue	7.51	6.18	15.68	12.02	27.12
Net Sales / Income from Operations	559.43	413.45	1,128.71	815.27	1,690.14
2. Segment Profit Before Interest and Tax :					
(a) Carbon Black	24.35	38.48	74.97	60.67	148.67
(b) Power	20.80	13.58	44.03	41.49	75.36
Total	45.15	52.06	119.00	102.16	224.03
Less : (i) Interest	12.48	6.86	23.02	14.71	31.56
(ii) Other Un-allocable Expenditure net of Un-allocable Income	10.46	8.84	18.63	14.94	28.12
Total Profit Before Tax	22.21	36.36	77.35	72.51	164.35
3. Segment Capital Employed :					
(a) Carbon Black	717.92	584.22	717.92	584.22	582.28
(b) Power	359.82	288.30	359.82	288.30	329.42
(c) Unallocated	212.30	151.44	212.30	151.44	168.93
Total	1,290.04	1,003.96	1,290.04	1,003.96	1,080.63

Notes :-

1 Statement of Assets and Liabilities :-

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
	(₹ in Crores)	(₹ in Crores)
Shareholders' Fund		
Share Capital	33.22	33.22
Convertible Warrants issued and allotted	6.13	6.13
Reserves and Surplus	545.38	438.23
Loan Funds	641.71	497.24
Deferred Tax Liability (Net)	63.60	29.14
TOTAL	1,290.04	1,003.96
Fixed assets including capital work in progress	820.10	735.88
Investments	68.77	45.69
Current Assets, Loans and Advances		
Inventories	393.72	186.87
Sundry Debtors	499.56	363.02
Cash and Bank Balances	21.31	19.27
Other Current Assets	66.36	24.48
Loans and Advances	236.41	154.69
Less: Current Liabilities and Provisions		
Liabilities	810.74	521.41
Provisions	5.45	4.53
Miscellaneous Expenditure (not written off or adjusted)		
TOTAL	1,290.04	1,003.96


2 The Company did not have any investor complaint as on 1st July, 2011 and as on 30th September, 2011. No complaints were received during the quarter ended 30th September, 2011.

3 12,50,000 convertible warrants allotted on 30th April 2010 on preferential basis in accordance with the SEBI Guidelines were converted into 12,50,000 equity shares of Rs. 10/- each at a premium of Rs. 196/- per share, fully paid up, on 28th October, 2011.

4 Previous period's figures have been regrouped / rearranged wherever necessary.

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2011. The Statutory Auditors of the Company has carried out a "Limited Review" of the above un-audited financial results in terms of Clause 41 of the Listing Agreement.

Kolkata
14th November, 2011


RP-Sanjiv Goenka
Group

By Order of the Board

Ashok Goyal
Managing Director