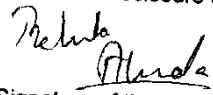


**Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)**

Name of the Target company	The Prag Bosimi Synthetics Limited
Date of reporting	31/10/2011
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange
<b>Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)</b>	
Names of the acquirers and PACs with them	Mrs. Devila H. Vyas
Date of Acquisition/ sale	28/10/2011
Date of receipt of intimation of allotment by acquirer	31/10/2011
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A

Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares of the acquirer before acquisition	5917669	7.96%
b) Shares/ voting rights acquired	1339	0.002%
c) Shares of the acquirer after acquisition/ sale	5919008	7.96%
Paid up capital/ total voting capital of the target company before the said acquisition	74382960	
Paid up capital/ total voting capital of the target company after the said acquisition	74382960	

**Note:** The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

  
Signature of the Authorised Signatory

Place : Mumbai  
Date : 31/10/2011