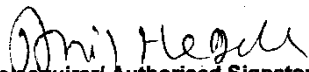


**Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the Target company	The Prag Bosimi Synthetics Ltd.	
Name of the acquirer and PACs with the acquirer	Mrs. Devila H. Vyas	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
a) Shares before acquisition under consideration	5919008	7.96%
b) Shares acquired	500	0.0007%
c) Shares after acquisition	5919508	7.96%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Mode of sale ( e.g. open market/ MOU/ off market etc.)	N.A	
Date of acquisition of shares or date of receipt of intimation of allotment of shares, whichever is applicable	31/10/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	74382960	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	74382960	

**Note**

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.



Signature of the acquirer/ Authorised Signatory

Place : Mumbai

Date : 01/11/2011