



PRECISION PIPES & PROFILES CO. LTD.

THIRD FLOOR, 4561, DEPUTY GANJ, SADAR BAZAR, DELHI - 110 006 (INDIA)

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Date: 14th November, 2011

To

The Listing Department
Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject: Corrigendum to the Unaudited Financial Results for the Quarter ended 30th September, 2011- Earning Per Share (EPS)

Dear Sir,

This corrigendum is being made pursuant to our letter faxed on Sunday, 13th November, 2011 regarding the Unaudited Financial Results for the Quarter ended 30th September, 2011.

Please note that there is error in Earning Per Share (EPS) calculation for the quarter as well as half year ended unaudited financial results 2011-12. The correct EPS figure is as under:

S.No	Particulars	Quarter Ended 30.09.2011		Half Year Ended 30.09.2011	
		Revised	Earlier	Revised	Earlier
13.	Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary Items	(0.55)	(0.06)	2.02	0.20
	b) Basic and Diluted EPS after Extraordinary Items	(0.55)	(0.06)	2.02	0.20

This is for your kind information and record please.

Thanking you
Yours truly,
For Precision Pipes and Profiles Company Limited

S.C. Jain
(Ex. Vice Chairman)

Enclosed : Revised Results



PRECISION PIPES AND PROFILES COMPANY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sl. No.	Particulars	in lakhs				
		Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales/ Income from Operations	4048.21	5035.37	8216.44	9314.75	20188.83
(b)	Other Operating Income	6.85	34.72	32.27	40.50	188.75
	TOTAL INCOME	4055.06	5070.10	8248.71	9355.25	20377.59
2	Expenditure					
a)	Increase/ decrease in Finished Stock	14.68	19.95	34.63	19.56	59.67
b)	Consumption of raw materials	2261.94	2,397.31	4307.60	4527.40	9881.93
c)	Manufacturing & Other Operating Expenses	968.33	866.39	1900.67	1713.61	3662.73
d)	Employees Cost	106.95	89.30	229.72	191.23	334.40
e)	Other Expenditure	338.00	329.01	661.26	621.43	1459.22
	TOTAL EXPENDITURE	3689.90	3,697.12	7133.87	7073.31	15282.61
3	Profit from Operation before Other Income & Interest & Depreciation	365.15	1,372.98	1114.84	2281.94	5094.97
4	Other Income	44.38	30.75	191.35	49.19	327.29
5	Profit before Interest and Depreciation	409.54	1,403.72	1306.19	2331.13	5422.26
6	Interest	0.37	29.11	19.69	74.38	113.03
7	Depreciation	476.91	400.84	907.38	788.34	1601.29
8	Depreciation	(67.75)	973.77	379.13	1468.42	3707.94
9	Excess Provision written back	-	-	66.92	-	1.24
	Tax Expenses					
	- Provision for Current Tax	19.89	328.00	169.89	500.00	1150.92
	- Provision for Wealth Tax	0.59	0.77	1.24	1.17	1.67
	- Provision for Deferred Tax Charge	(10.57)	(75.18)	7.98	(177.33)	-160.08
10	Net Profit / (Loss) after Tax (7-9)	(77.66)	720.18	282.90	1144.56	2716.67
11	PAID UP EQUITY SHARE CAPITAL					
	(Face Value of Share Rs. 10/- each)	1400.00	1400.00	1400.00	1400.00	1400.00
12	as per balance sheet of previous accounting year	-	-	-	-	15501.70
13	Earning Per Share (EPS)					
a)	Items	(0.55)	5.14	2.02	8.18	19.39
b)	Items	(0.55)	5.14	2.02	8.18	19.39
14	Public Shareholding					
	- Number of Shares	5186907	5186907	5186907	5186907	5186907
	- % of share holding	37.05	37.05	37.05	37.05	37.05
15	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	No. of Shares	-	-	-	-	Nil
	% of Shares (as a % of the total Shareholding of Promoters as Promoter Group)	-	-	-	-	Nil
	% of Shares (as a % of the total shareholding of the Company)	-	-	-	-	Nil
b)	Non-Encumbered					
	No. of Shares	8813093.00	8813093	8813093.00	8813093	8813093
	% of Shares (as a % of the total Shareholding of Promoters as Promoter Group)	100.00	100.00	100.00	100.00	100
	% of Shares (as a % of the total shareholding of the Company)	62.95	62.95	62.95	62.95	62.95

STATEMENT OF ASSETS & LIABILITIES

Particulars	Unaudited Figures For 6 Months Ended	
	30.09.2011	30.09.2010
(Rs. in lakhs)		
AUDITED/UNAUDITED		
SHAREHOLDERS' FUNDS:		
a) Capital	1400.00	1400.00
b) Reserves and Surplus	15847.74	14584.25
LOAN FUNDS	529.95	1660.82
DEFERRED TAX LIABILITY (NET)	712.72	703.45
TOTAL	18490.41	18348.52
APPLICATION OF FUNDS		
FIXED ASSETS	12662.85	12229.35
INVESTMENTS	272.23	599.93
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	3009.15	1728.82
b) Sundry Debtors	1874.59	1932.9
c) Cash and Bank balances	648.17	643.81
d) Other current assets	Nil	Nil
e) Loans and Advances	2179.49	3259.18
Less: Current Liabilities and Provisions		
a) Liabilities	1765.66	1325.32
b) Provisions	453.41	909.17
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	63.01	189.02
PROFIT AND LOSS ACCOUNT	Nil	Nil
TOTAL	18490.41	18348.52

NOTES:

- 1 The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th November, 2011
- 2 Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.
- 3 During the quarter the Company had received a complaint from SEBI under category 2A i.e. non receipt of dividend and the complaint was duly redressed.
- 4 The figures have been regrouped / rearranged wherever required for the purpose of comparison.

For PRECISION PIPES AND PROFILES COMPANY LIMITED

S.C. JAIN
(Executive Vice- Chairman)

Place : New Delhi
Date : 13th November, 2011