

PRECISION PIPES & PROFILES CO. LTD.

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Date: 14th November, 2011

То

The Listing Department
Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject: Corrigendum to the Unaudited Financial Results for the Quarter ended 30th September, 2011- Earning Per Share (EPS)

Dear Sir,

This corrigendum is being made pursuant to our letter faxed on Sunday, 13th November, 2011 regarding the Unaudited Financial Results for the Quarter ended 30th September, 2011.

Please note that there is error in Earning Per Share (EPS) calculation for the quarter as well as half year ended unaudited financial results 2011-12. The correct EPS figure is as under:

Particulars	Quarter Ended 30.09.2011		Half Year Ended 30.09.2011		
	Revised	Earlier	Revised	Earlier	
Earning Per Share (EPS)					
a) Basic and Diluted EPS before	(0.55)	(0.06)	2.02	0.20	
b) Basic and Diluted EPS after Extraordinary Items	(0.55)	(0.06)	2.02	0.20	
	(EPS) a) Basic and Diluted EPS before Extraordinary Items b) Basic and Diluted EPS after Extraordinary	Earning Per Share (EPS) a) Basic and Diluted EPS before Extraordinary Items b) Basic and Diluted EPS after Extraordinary (0.55)	Revised Earlier Earning Per Share (EPS) a) Basic and Diluted (0.55) (0.06) EPS before Extraordinary Items b) Basic and Diluted (0.55) (0.06)	Revised Earlier Revised Earning Per Share (EPS) a) Basic and Diluted EPS before Extraordinary Items b) Basic and Diluted EPS after Extraordinary (0.55) (0.06) 2.02	

This is for your kind information and record please.

Thanking you Yours truly,

For Precision Pipes and Profiles Company Limited

S.C. Jain

(Ex. Vice Chairman)

Enclosed: Revised Results

	UNAUDITED FINANCIAL RES	SULTS FOR T	HE QUARTE	R ENDED 30T	H SEPTEMBER	2011
S1.		Quarter Ended		1500 1000	d Half Year Ended	in la
31. Vo,	Particulars	30.09.2011	30,09.2010	30.09.2011	30.09/2010	Year end 31,03.20
		Unandited	Unandited	Unstraited	Unandited	Andite
	Net Sales / Income from Operations	4048.21	5035.37		9314.73	Anate
(b)	Other Operating Income	6.85	31.72			18
	TOTAL INCOME	4055.03	5070.10			2037
2	Expenditure	dia a coma	1.12 1.00 1.00	2020 See See See		2037
	Increase/ decrease in Finished Stock	14,69	14.95	334.6 34.6		
	Consumption of raw materials	2261.94	2,397,31	4307.6		988
	Manufacturing & Other Operating Expenses	968.33	866,35	1900.6		
	Employees Cost	106.95		and the state of t	the state of the s	
<u>e)</u>	Other Expenditure	238,00	329.01	661/2		33
	TOTAL EXPENDITURE	3689.90	3,697.12			145
3	Profit form Operation before Other Income		2.5	Manufactural Call	70/3.31	1528
4	& Interest & Depreciation Other Income	365.15	1,372,98	1714,8	2281,94	5094
_	Profit before Interest and Depreciation	44.36	- C	191,35		32
5		409,54	1,403.72	1,306,19		542
	Interest	0.37	29.11	19.69		113
	Depreciation Depreciation	476.91	400,84	907.38	788,34	1601
	Excess Provision written back	(67.75)	973,77	379.13	1468.42	3707
· 1		<u> </u>	<u></u>	66,92		1
F	Tax Expenses - Provision for Current Tax					
ŀ		19.89	328.00	169,89	500.00	1150
ŀ	- Provision for Wealth Tax	0,59	0.77	1,24	1.17	1750
, 	- Provision for Deferred Tax Charge	(10.57)	(75.18)	7,98		-160
_	Net Profit / (Loss) after Tax (7-8)	(77.66)	720.18	282.90		2716
	PAID UP EQUITY SHARE CAPITAL					4730
	(Face Value of Share Rs. 10/- each)	1400,00	1400.00	1400.00	1400.00	1400
	ns per balance sheet of previous accounting	. —				7-7-(11)
_	Earning Per Share (EPS)			-		15501.
- 10	· · · · · · · · · · · · · · · · · · ·					
_	Items	(0.55)	5,14	2,00,	8,18	19.
-	ltems	(0.55)	5,14	2.02	8.18	19,
	Tublic Shareholding					13,
_	- Number of Shares	5186907	5186907	5186907	5186907	51869
1.	- % of share holding	37.05	37,05	37,05	37,05	
I	romoters and Promoter Group Shareholding	3	-	- 1,555	37,03	37,
	ledged/Encombered					
1	Vo. of Shares	-	-	- 1	· · · · · · · · · · · · · · · · · · ·	B. (+)
	of Shares (as a % of the total Shareholding		-			<u>Nii</u>
	f Promoters as Promoter Group)		-	- 1	!	3.74
	of Sheres (as a % of the total		-			Nit
	hareholding of the Company)				.	Nii
	lon-Encumbered					
	lo. of Shares	8813093.00	8813093	8813093.00	8813093	881309
[A	of Shares (as a % of the total Shareholding Promoters as Promoter Group)		Ĭ			
	of Shares (as a % of the total	100.00	100.00	100.00	100.00	10
	pareholding of the Company)	60 DE		i i		
	MENT OF ASSETS & LIABILITIES	62.95	62.95	62.95	62.95	62.9
X L.	MENT OF ASSETS & LIXERCLITES					-
	Particulars		i	Unaudited Fi	gures For 6 Months	Ended
A 1	HISTOPPE A INTA VICTORIA			((Re. in lakha)	
	UDITED/UNAUDITED TAREHOLDERS' FUNDS:			30.09.2011	30,09,201	1
1.70						
1-	serves and Surplus			1400,00		1400,0
Ç.	Serves and Surplied	l		15847.74		14584,2
Re	NAME OF THE PARTY					1660.83
Re LC	DAN FUNDS			529.95		
LC DE	DAN FUNDS EFERRED TAX LIABILITY (NET)			529.95 712.72		
Re LC DE TC	DAN FUNDS EFERRED TAX LIABILITY (NET) STAL					703.4
Re LC DE TC	DAN FUNDS EFERRED TAX LIABILITY (NET)			712.72		703.4
IC DE TC	DAN FUNDS EFERRED TAX LIABILITY (NET) STAL			712.72 18490.41		703.4 18348.5
Re LC DE TO	DAN FUNDS SPERRED TAX LIABILITY (NET) DTAL THICATION OF FUNDS (ED ASSETS VESTMENTS	71 4		712.72 18490.41 12662.85		703.4 18348.5 12229.3
Re LC DE TO	DAN FUNDS EFERRED TAX LIABILITY (NET) DTAL PLICATION OF FUNDS KED ASSETS			712.72 18490.41		703.4 18348.5 12229.3
Re LC DE TO AFT IN CU	DAN FUNDS SPERRED TAX LIABILITY (NET) DTAL THICATION OF FUNDS (ED ASSETS VESTMENTS			712,72 18490,41 12662.85 272,23		703.4 18348.5 12229.3 599.93
Re LC DE TC AF FD IN	MAN FUNDS SPERRED TAX LIABILITY (NET) OTAL TLICATION OF FUNDS (ED ASSETS VESTMENTS VESTMENTS IRRENT ASSETS, LOANS AND ADVANCES			712,72 18490,41 12662.85 272,23 3009.15		703.45 18348.52 12229.33 599.93 1728.82
Re LC DE TC AF IN CU Inv	MAN FUNDS FERRED TAX LIABILITY (NET) TAL FILICATION OF FUNDS (ED ASSETS VESTMENTS FRENT ASSETS, LOANS AND ADVANCES rentories utry Debtors			712,72 18490,41 12662,85 272,23 3009,15 1874,59		703,43 18348,55 12229,35 599,93 1728,82 1932,9
Re LC DE TC AF FIX CU Inv	MAN FUNDS SPERRED TAX LIABILITY (NET) STAL PLICATION OF FUNDS (ED ASSETS VESTMENTS SPERMENTS SPERMENTS SPERMENTS SERVICES SERVICES SERVICES SERVICES			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17		703.4: 18348.52 12229.35 599.93 1728.82 1932.9 643.81
Re LC DE TC AP FIX CU Inv	AAN FUNDS EFERRED TAX LIABILITY (NET) STAL FILICATION OF FUNDS (ED ASSETS VESTMENTS FRENT ASSETS, LOANS AND ADVANCES rentories adry Debtors to and Bank balances			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii		703.4: 18348.5: 12229.35 599.93 1728.82 1932.9 643.81 Nil
Re LC DE TC AF FIX Sur Case Different Loa	MAN FUNDS FERRED TAX LIABILITY (NET) DTAL THICATION OF FUNDS (ED ASSETS VESTMENTS FRENT ASSETS, LOANS AND ADVANCES rentories dry Debtors be and Bank balances or current assets ins and Advances			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17		703.4: 18348.52 12229.35 599.93 1728.82 1932.9 643.81
Re LC DE TC AF FD IN Cu Inv Surr Cas Diffi	AM FUNDS FERRED TAX LIABILITY (NET) TALICATION OF FUNDS (ED ASSETS VESTMENTS FREENT ASSETS, LOANS AND ADVANCES centories adry Debtors sh and Bank balances or current assets			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii 2179.49		703.6; 18348.5; 12229.35 599.93 1728.82 1932.9 643.81 Nii 3259.18
Report Invitation Control Cont	MAN FUNDS FERRED TAX LIABILITY (NET) DTAL PLICATION OF FUNDS (ED ASSETS VESTMENTS IRRENT ASSETS, LOANS AND ADVANCES rentorice dry Debtors b and Bank balances or current assets ins and Advances s: Current Liabilities and Provisions			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Niii 2179.49		703.4: 18348.5: 12229.3: 599.93 1728.82 1932.9 643.81 Niii 3259.18
Red LCC DE TCC AF FIX IN CUI Inv. Cui Los	AM FUNDS FERRED TAX LIABILITY (NET) TALL FLICATION OF FUNDS (ED ASSETS VESTMENTS FREENT ASSETS LOANS AND ADVANCES centories adry Debtors sh and Bank balances or current assets uns and Advances 4: Current Liabilities and Provisions bilities visions	TEN OPERO AND		712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii 2179.49 1765.66 453.41		703.42 18348.55 12229.35 599.93 1728.82 1932.9 643.81 Nii 3259.18
Re LC DE TC AF FIN CUI Invo Cas	AM FUNDS FERRED TAX LIABILITY (NET) THICATION OF FUNDS (ED ASSETS VESTMENTS EXERNT ASSETS, LOANS AND ADVANCES centories adry Debtors sh and Bank balances are current assets us and Advances 3. Current Liabilities and Provisions Millibes Visions CELLANBOUS EXPENDITURE (NOT WRIT	TEN OFF OR AD	IUSTED)	712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Niii 2179.49 1765.66 453.41 63.01		703.4: 18348.5: 12229.3: 599.93 1728.82 1932.9 643.81 Niii 3259.18
Re LC DE TC AF FIX IN CUI Investigation Constitution Cons	AM FUNDS FERRED TAX LIABILITY (NET) DTAL THICATION OF FUNDS (ED ASSETS VESTMENTS FUNDS FUND	TEN OFF OR ADJ	USTED)	712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nif 2179.49 1765.66 453.41 63.01 Nif		703.4 18348.5 12229.3 599.9 1728.8 1932.5 643.1 NII 3259.18
Re LCC DE TC	AM FUNDS FERRED TAX LIABILITY (NET) THICATION OF FUNDS (ED ASSETS VESTMENTS EXERNT ASSETS, LOANS AND ADVANCES centories adry Debtors sh and Bank balances are current assets us and Advances 3. Current Liabilities and Provisions Millibes Visions CELLANBOUS EXPENDITURE (NOT WRIT	TEN OFF OR AD	IUSTED)	712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Niii 2179.49 1765.66 453.41 63.01		703.42 18348.52 12229.35 599.93 1778.82 1932.9 643.81 Nill 3259.18 1325.32 909.17
Re LCC DE TO	AM FUNDS FERRED TAX LIABILITY (NET) DTAL PLICATION OF FUNDS (ED ASSETS VESTMENTS URSTMENT ASSETS LOANS AND ADVANCES centories adry Debtors and Rank balances are current assets and Advances s: Current Liabilities and Provisions bilities visions CELLANEOUS EXPENDITURE (NOT WRIT PITT AND LOSS ACCOUNT			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii 2179.49 1765.66 453.41 63.01 Nii 18490.41		703.42 18348.52 12229.32 599.93 1728.62 1932.9 643.81 NII 3259.18 1325.32 909.17 189.02 NIII
Re LC DE TC TC INC Custon Case Control	AMN FUNDS FERRED TAX LIABILITY (NET) TAL PLICATION OF FUNDS (ED ASSETS VESTMENTS IRRENT ASSETS, LOANS AND ADVANCES rentories adry Debtors sh and Bank balances or current assets uns and Advances s: Current Liabilities and Provisions billites visions CELLANEOUS EXPENDITURE (NOT WRIT) FIT AND LOSS ACCOUNT TAL above Financial Results were reviewed by the			712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii 2179.49 1765.66 453.41 63.01 Nii 18490.41	xt of Directors in the	703.42 18348.52 12229.32 599.93 1728.62 1932.9 643.81 NII 3259.18 1325.32 909.17 189.02 NIII
Re LC DE TC AF TC CU Inv Cu In	AM FUNDS FERRED TAX LIABILITY (NET) TALL THICATION OF FUNDS (ED ASSETS VESTMENTS EXERNT ASSETS, LOANS AND ADVANCES rentories addry Debtors sh and Bank balances are current assets ans and Advances st. Current Liabilities and Provisions bilities visions CELLANEOUS EXPENDITURE (NOT WRITT DEIT AND LOSS ACCOUNT TAL. above Financial Results were reviewed by the contain November, 2011	ne Audit Committ	tee and taken on t	712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii 2179.49 1265.66 453.41 63.01 Nii 18490.41		703.4: 18348.5: 12229.3: 599.9: 1728.8: 1932.5: 643.8: Nill 3259.18 1325.32 909.17 189.02 Nill 18348.52
Re LC DE TC AFFD CU Inv	AM FUNDS FERRED TAX LIABILITY (NET) DTAL PTLICATION OF FUNDS (ED ASSETS VESTMENTS DERENT ASSETS, LOANS AND ADVANCES rentories addry Debtors sh and Bank balances are current assets ans and Advances st. Current Liabilities and Provisions bilities visions CELLANEOUS EXPENDITURE (NOT WRITT DEIT AND LOSS ACCOUNT TAL above Financial Results were reviewed by the contact of the co	ne Audit Committ	tee and taken on t	712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Nii 2179.49 1265.66 453.41 63.01 Nii 18490.41		703.4: 18348.5: 12229.3: 599.9: 1728.8: 1932.5: 643.8: Nill 3259.18 1325.32 909.17 189.02 Nill 18348.52
Re LC DE TC DE INTERNATION DE LES DE	AMN FUNDS FERRED TAX LIABILITY (NET) TAL PLICATION OF FUNDS (ED ASSETS VESTMENTS IRRENT ASSETS, LOANS AND ADVANCES rentories adry Debtors sh and Bank balances or current assets uns and Advances s: Current Liabilities and Provisions billites visions CELLANEOUS EXPENDITURE (NOT WRIT) FIT AND LOSS ACCOUNT TAL above Financial Results were reviewed by the	ne Audit Committe	tee and taken on i	712.72 18490.41 12662.85 272.23 3009.15 1874.59 648.17 Niii 2179.49 1765.66 453.41 63.01 Niii 18490.41	industry does not d	703.4 18348.5 12229.3 599.9 1728.8: 1932.6 643.8: Nil 3259.18 1325.32 909.17 189.02 Nil 1B348.52

4 The figures have been regrouped /marranged wherever required for the purpose of comparison. For PRECISION PIPES AND PROFILES COMPANY LIMITED

S.C. JAIN (Executive Vice- Chairman)

Place : New Delhi Date : 13th November, 2011