

Regd. Office :

17, Rajmugat Society, Naranpura Cross Road,
Ankur Road, Naranpura,
Ahmedabad - 380 013. Gujarat, India

Phone : +91-79-27415501 / 2 / 3 / 4

Fax : +91 - 79 - 27480999

E-mail : info@ratnamani.com

Internet : http://www.ratnamani.com



RMTL/ SEC/2011

16th November 2011

To,
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Kind Attn.: Shri Bhushan Mokashi, Dy. Manager, DCS-CRD

Sub : Press Release

Dear Sir,

Please find herewith Press Release of the Unaudited Financial Results for the second quarter ended on 30th September 2011.

We request you to kindly upload the same on your website.

Thanking you,

Yours faithfully,

For RATNAMANI METALS & TUBES LTD.


VIRAG JOSHI

COMPANY SECRETARY

Encl. : As above

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RATNAMANI METALS & TUBES LIMITED

PRESS RELEASE

Ratnamani Metals & Tubes Limited (RMTL) has posted encouraging results for the Quarter and Half year ended 30th September, 2011 summarised as under:

Net Sales/ Income from Operations increased by 75.45 % in the second quarter of the current financial year to reach a level of Rs. 308.82 crores (Rs. 176.01 in the first quarter of previous financial year). Profit before Tax is Rs. 34.40 crores as against Rs.23.97 crores in the corresponding quarter of the previous financial year. Profit after Tax is Rs. 23. 47 crores against Rs.18.52 crores in the corresponding quarter of the previous financial year which shows an increase of 26.72 %.

Net Sales/ Income from Operations increased by 51.57 % in the first half of the current financial year to reach a level of Rs. 599.01 crores (Rs.395.18 crores in the first half of the previous financial year). Profit before Tax is Rs.73.04 crores as against Rs.52.05 crores in the corresponding half year of the previous financial year. Profit after Tax is Rs.50.47 crores against Rs.38.26 crores in the corresponding half year of the previous financial year which shows an increase of 31.91 %.

EPS of the Company has increased by 30.92 % and reached to Rs. 10.88 for the first half year of the current financial year as compared to Rs. 8.31 in the corresponding half year of the previous financial year.

As on 1st November, 2011, Company has booked total orders of Rs.596 crores including export orders of Rs.116 crores. The Company is into manufacture of high end application products which are used in wide range of core industries and it is upbeat about the domestic demand from Power, Line Pipes in Oil & Gas, Petrochemicals and Fertilizers.

For RATNAMANI METALS & TUBES LTD.

Place : Ahmedabad

Date : 10th November 2011


VIRAG JOSHI

COMPANY SECRETARY