Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	1. Utkal Investments Limited 2. Renaissance Asset Management Co. Pvt. Ltd. 3. Renaissance Stocks Ltd.			
2	with the accioner				
3	Whether the acquirer belongs to Promoter/Promoter group	Yes			
4	to rai day y	National Stock Bornbay Stock Coimbatore St	k Exchange Ltd. Stock Exchange Ltd.		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t.total diluted share/voting capita of the TC(*	
	Before the acquisition/disposal under consideration, holding of				
	(a) Shares carrying voting rights (b) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that (c) entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2,099,015 - -	68.440% - -	68.440% - -	
	Total (a+b+c)	2,099,015	68.440%	68.440%	
. •	Details of acquisition/sale (a) Shares carrying voting rights acquired / sold (b) VRs acquired / sold otherwise than by shares Warrants/convertible securities/any other instrument that (c) entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	25,128 - -	0.819% .* -	0.8199 - - -	
	Total (a+b+c)	25,128	0.819%	0.819%	
	After the acquisition/sale, holding of: (a) Shares carrying voting rights (b) VRs otherwise than by shares	2,124,143	69.259% -	69.259%	
	(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition / sale			20.0500	
	Total (a+b+c)	2,124,143	69.259%	69.259%	
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	. <u>. </u>		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02,11.2011			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	capital of the TC before the 3,066,943 equity shares of Rs. 10/- each fully paid up			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,066,943 equity shares of Rs. 10/- each fully paid up			
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	3,066,943 equity shares of Rs. 10/- each fully paid u			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. STMENTS

For Utkal Investments Limited

Komal Gupta Company Secretary

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EAX NO.

Place: New Delhi Date: November 4, 2011

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FROM : UTKAL