

STEL Holdings Limited

(Formerly Sentinel Tea & Exports Limited)
P.O. Box 502, Bistow Road, Wilingdon Island, Cochin

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

Particulars	Rs In Lacs				
	Quarter Ended		Half Year		Year ended
	30th September 2011 Unaudited	30th September 2010 Unaudited	Ended 30th Sep 2011 Unaudited	Ended 30th Sep 2010 Unaudited	31st Mar 2011 Audited
Net Sales/Income from Operations	200.77	-	200.77	-	-
Other Operating Income	0.09	-	0.09	-	-
Total Income	200.86	-	200.86	-	-
Expenditure	-	-	-	-	-
a. Rates & Taxes	0.14	10.15	0.14	10.28	10.75
b. Legal & Professional Charges	5.43	-	5.43	-	10.09
d. Advertisement Expense	1.81	-	9.47	-	9.21
e. Ring Fees	-	1.32	2.87	1.32	4.50
e. Postage and Telephone	3.37	-	3.37	-	3.30
f. Staff Cost	0.80	-	0.60	-	0.50
g. Depreciation	1.07	1.19	2.18	2.25	4.50
h. Other Expenditure	3.73	0.32	5.16	0.89	10.30
Total Expenditure	16.31	12.92	29.37	14.74	53.15
Profit from Operations before Other Income, Interest & Exceptional Items	184.47	(12.92)	171.49	(14.74)	(53.15)
Other Income	-	228.82	-	224.37	225.23
Profit before Interest & Exceptional Items	184.47	210.90	171.49	209.63	172.08
Interest (net)	-	-	-	-	-
Profit after Interest but before Exceptional Items	-	-	-	-	-
Exceptional Items (Income)/Expenditure	-	-	-	-	-
Profit from Ordinary Activities before tax	184.47	210.90	171.49	209.63	172.08
Provision for taxation - Current	-	-	-	-	-
- Deferred	-	-	-	-	-
Net Profit from Ordinary Activities after tax	184.47	210.90	171.49	209.63	172.08
Extraordinary Items	-	-	-	-	-
Net Profit	184.47	210.90	171.49	209.63	172.08
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve	-	-	-	-	9,272.07
Basic & Diluted EPS before Extraordinary Items for the period	Rs.1.00	Rs.1.14	Rs.0.93	Rs.1.14	Rs.0.93
Basic & Diluted EPS after Extraordinary Items for the period	Rs.1.00	Rs.1.14	Rs.0.93	Rs.1.14	Rs.0.93
Public Shareholding	-	-	-	-	-
- Number of Shares	9,171,249	9,171,400	9,171,249	9,171,400	9,171,400
- Percentage of Shareholding	49.69%	47.69%	49.69%	49.69%	47.69%
Promoters and promoter group Shareholding	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered	-	-	-	-	-
- Number of shares	9,284,156	9,284,005	9,284,156	9,284,005	9,284,005
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%

Statement of Assets and Liabilities

Particulars	Rs In Lacs	
	As at	As at
	September 30, 2011 Unaudited	September 30, 2010 Unaudited
Shareholders' Funds		
(a) Capital	1,845.54	1,845.54
(b) Reserves	9,443.54	9,309.62
Loan Funds	0.40	0.40
TOTAL	11,289.50	11,155.54
Fixed Assets		
Investments	81.04	65.42
10,514.63	10,514.63	
Current Assets, Loans and Advances		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank Balances	151.58	166.53
(d) Other Current Assets	56.41	-
(e) Loans and Advances	543.28	378.19
Less: Current Liabilities and Provisions		
(a) Liabilities	57.15	10.92
(b) Provisions	0.29	0.29
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit and Loss Account	-	-
TOTAL	11,289.50	11,155.54

Notes

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
- Number of investor complaints for the quarter ended 30th September, 2011: Beginning - Nil, Received - 2, Resolved - 2 and Pending - Nil.
- Previous periods figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The company has changed its registered name from "SENTINEL TEA AND EXPORTS LTD" to "STEL HOLDINGS LIMITED", thereby suggesting a new line of business, on 29th July 2011. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
- The Statutory Auditor have carried out a Limited Review of the Unaudited Financial Results for the quarter ended September 30, 2011.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2011.

Kolkata,
14th November, 2011

By Order of the Board
For STEL Holdings Limited
Surekha Bhandari
Surekha Bhandari