



SHARYANS RESOURCES LIMITED

To,
The Secretary,
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

Sr. No.	Particulars	STAND ALONE				CONSOLIDATED				
		Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year Ended 31.03.2011
1	Income from Operations	Unaudited 230.40	Unaudited 162.77	Unaudited 408.64	Unaudited 291.33	Audited 731.50	Unaudited 2,526.18	Unaudited 2,318.01	Unaudited 4,866.98	Audited 11,361.88
2	Expenditure									
a	Increase/decrease in stock in trade and work in progress									
b	Cost of Constructed properties sold									
c	Purchases relating to travel business									
d	Employee Cost									
e	Depreciation	23.09	24.70	43.05	42.34	82.05	506.25	439.71	1,003.80	2,508.51
	Other Expenditure	1.28	1.20	2.35	2.38	4.82	79.85	68.43	140.41	287.57
	Total Expenditure	62.18	62.39	92.66	87.07	206.01	611.47	510.58	1,137.02	2,795.82
3	Profit (+)/ Loss (-) from operations before Other Income, Interest & Exceptional items (1-2)	143.85	78.30	138.06	131.80	292.88	2,526.11	2,020.52	4,987.61	3,860.38
4	Other Income						1.07	297.49	(18.63)	538.40
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	143.85	130.40	270.58	267.20	570.50	133.66	189.36	284.92	297.20
6	Interest	137.44	83.66	236.67	137.25	354.77	225.83	179.30	404.28	639.28
7	Profit (+) / Loss (-) but before Exceptional Items (5-6)	6.41	46.74	34.01	119.95	215.73	(92.17)	307.55	(167.97)	520.46
8	Exceptional items									
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	6.41	46.74	34.01	119.95	215.73	(92.17)	307.55	(167.97)	520.46
10	Tax Expense	(42.67)	1.18	(38.95)	23.78	55.70	(69.86)	119.40	(87.20)	201.70
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax(9-10)	48.08	45.58	70.96	96.17	160.03	(22.16)	188.15	(70.77)	318.76
12	Share of Profit of Associates									
13	Minority Interest						35.26	15.19	79.12	49.73
14	Profit (+) / Loss (-) after minority interest	48.08	45.58	70.96	96.17	160.03	(17.45)	87.83	(82.98)	250.20
15	Paid-up equity share capital (Face Value Rs. 10/-)	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
16	Reserves (Excluding Revaluation Reserves)					14,535.04				15,718.37



Sr. No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter ended 30.09.2010	Half-Year ended 30.09.2010	Year ended 31.03.2011	Quarter ended 30.09.2010	Half-Year ended 30.09.2010	Year Ended 31.03.2011		
17	Earning per share (EPS)								
	a) EPS before Extraordinary Items								
	Basic	0.33	0.31	0.48	1.08	0.33	0.30	1.68	(6.87)
	Diluted	0.33	0.31	0.48	1.08	0.33	0.30	1.68	(6.87)
	b) EPS after Extraordinary Items								
	Basic	0.33	0.31	0.48	1.08	0.33	0.30	1.68	(6.87)
	Diluted	0.33	0.31	0.48	1.08	0.33	0.30	1.68	(6.87)
18	Public Shareholding								
	- No of Shares	6,712,897	6,712,897	6,712,897	6,712,897	6,712,897	6,712,897	6,712,897	6,712,897
	- Percentage of Holding	45.14	45.14	45.14	45.14	45.14	45.14	45.14	45.14
19	Promoters & Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- No of shares	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-	-
	b) Non-encumbered								
	- No. of shares	8,157,103	8,157,103	8,157,103	8,157,103	8,157,103	8,157,103	8,157,103	8,157,103
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total shareholding of the Company)	54.86	54.86	54.86	54.86	54.86	54.86	54.86	54.86

Place : Mumbai
Date : 14th November, 2011

For Shreyans Resources Limited.
Vijay Chandra
Managing Director



SHARYANS RESOURCES LIMITED

Segment Revenue, Segment Results & Segment Capital Employed

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year ended 31.03.2011	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year ended 31.03.2011	Year ended 31.03.2011	
Segment Revenue												
Investing & Financial Activities	83.35	144.00	157.14	211.60	477.96	141.50	123.90	252.12	207.87	533.83		
Broking & Related Activities	-	-	-	-	-	874.18	1,083.18	1,633.37	2,093.78	4,366.16		
Tours & Related Activities	-	-	-	-	-	1,541.98	1,206.33	2,998.60	2,164.72	6,693.95		
Real Estate & Related Activities	110.28	54.77	214.73	167.47	375.12	110.28	54.77	214.73	167.47	395.89		
Others	36.77	9.93	36.77	9.93	10.30	(9.11)	39.21	35.08	62.16	86.26		
Total	230.40	208.70	408.64	389.00	883.38	2,658.83	2,507.37	5,133.90	4,698.98	12,075.89		
Segment Results												
Investing & Financial Activities	(31.96)	60.03	(57.30)	74.35	123.19	26.19	39.94	37.68	70.62	179.06		
Broking & Related Activities	-	-	-	-	-	(75.88)	27.28	(152.31)	366.83	674.47		
Tours & Related Activities	-	-	-	-	-	(34.54)	(17.77)	(131.86)	(39.42)	51.25		
Real Estate & Related Activities	6.27	(19.80)	60.78	40.29	87.85	5.90	(19.80)	59.69	40.29	104.47		
Others	36.77	9.84	36.77	9.84	10.18	(9.12)	37.23	35.06	56.67	(2,055.55)		
Total	11.08	50.07	40.25	124.48	221.22	(87.45)	310.88	(151.24)	524.99	(1,046.30)		
Less: Unallocated Expenses	4.67	3.33	6.22	4.63	5.49	4.66	3.33	6.23	4.53	252.92		
Profit Before Tax	6.41	46.74	34.01	119.85	215.73	(92.11)	307.55	(157.97)	520.46	(1,299.22)		
Less: Income Tax	(42.67)	1.16	(36.95)	23.78	55.70	(69.95)	119.40	(87.20)	201.70	20.26		
Profit After Tax	49.08	45.58	70.86	96.17	160.03	(22.16)	188.15	(70.77)	318.76	(1,319.48)		
Capital Employed in Segment												
(Segment Assets - Segment Liabilities)												
Investing & Financial Activities	72,298.74	11,340.01	12,298.74	11,340.01	11,517.78	8,284.71	6,819.98	8,284.71	6,819.98	8,692.49		
Broking & Related Activities	-	-	-	-	-	4,228.03	3,978.51	4,228.03	3,978.51	3,732.11		
Tours & Related Activities	-	-	-	-	-	(158,581)	(164,101)	(158,581)	(164,101)	(334,461)		
Real Estate & Related Activities	3,335.09	4,318.20	3,335.09	4,318.20	4,219.32	3,532.59	4,318.20	3,532.59	4,318.20	4,232.58		
Others	177.38	173.43	177.38	173.43	177.38	894.61	3,570.83	894.61	3,570.83	775.80		
Unallocable	281.79	190.62	281.79	190.62	107.56	1,155.97	546.99	1,155.97	546.99	827.59		
Total	16,093.00	16,022.26	16,093.00	16,022.26	16,022.04	17,937.33	19,070.41	17,937.33	19,070.41	17,926.11		

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2011.
- Investor Complaints for the quarter ended 30th September 2011 - Opening -Nil, Received -Nil, Resolved -Nil, Closing -Nil.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2006.
- Other Income includes Profit on sale of investments.
- Previous years figures have been regrouped or reclassified.

Place : Mumbai
Date : 14th November, 2011

For Sharyans Resources Limited
Vijay Choraria
Managing Director



SHARYANS RESOURCES LIMITED

Unaudited Statement of Assets & Liabilities as at September 30, 2011

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Half Year ended 30.09.2011 Unaudited	Half Year ended 30.09.2010 Unaudited	Year ended 31.03.2011 Audited	Half Year ended 30.09.2011 Unaudited	Half Year ended 30.09.2010 Unaudited	Year ended 31.03.2011 Audited
1	Shareholders Funds :						
a)	Share Capital	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
b)	Reserves and Surplus	14,606.00	14,562.60	14,535.04	15,676.59	17,111.85	15,718.37
2	Minority Interest	-	-	-	773.74	965.56	720.75
3	Loan Funds	2,050.00	3,713.52	1,900.00	2,200.64	8,138.34	2,066.07
4	Deferred Tax Liability	1.65	2.08	1.64	-	-	-
	Total	18,144.65	19,765.20	17,923.68	20,137.97	27,702.75	19,992.19
1	Fixed Assets (Includes Goodwill on consolidation)	31.81	31.55	30.61	1,240.96	1,066.72	1,172.70
2	Deferred Tax Assets	-	-	-	782.05	339.74	643.48
3	Investments	5,645.00	6,208.48	5,657.00	5,805.01	8,783.61	6,380.22
4	Current Assets, Loans and Advances :						
a)	Inventories	4,339.63	4,211.00	4,288.78	4,339.63	4,211.00	4,288.78
b)	Sundry Debtors	5.82	85.69	18.24	2,965.15	8,224.33	5,302.11
c)	Cash and Bank Balances	131.31	77.05	37.25	7,058.11	5,331.45	7,094.05
d)	Loans and Advances	8,433.96	10,159.59	8,393.13	8,273.00	15,441.52	7,451.45
5	Less : Current Liabilities and Provisions :						
a)	Current Liabilities	356.17	366.09	402.27	10,179.58	13,220.95	12,176.95
b)	Provisions	86.71	642.07	99.06	146.36	2,474.67	163.65
6	Miscellaneous Expenditure (not written off or adjusted)	-	-	-	-	-	-
	Total	18,144.65	19,765.20	17,923.68	20,137.97	27,702.75	19,992.19

