

**SHIVA TEXYARN LIMITED**

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2011**

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months Ended 30.09.2011 (Unaudited)	3 Months Ended 30.09.2010 (Unaudited)	6 Months Ended 30.09.2011 (Unaudited)	6 Months Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Net Sales / Income from Operations	7,928.24	9,151.67	16,419.09	17,155.17	39,713.40
	Other operating Income	4.09	14.64	19.96	39.85	41.64
	<b>Total Income</b>	<b>7,932.33</b>	<b>9,166.31</b>	<b>16,439.05</b>	<b>17,195.02</b>	<b>39,755.04</b>
2	<b>Expenditure</b>					
	a) Increase / Decrease in Stock in Trade and WIP	3,152.52	0.84	2,259.33	(129.65)	(2,623.09)
	b) Consumption of Raw Materials	5,319.14	5,686.84	12,491.19	10,629.35	26,677.39
	c) Purchase of Traded goods	-	59.83	89.25	211.02	1,965.39
	d) Staff Cost	208.89	237.54	422.14	461.15	964.38
	e) Depreciation	455.49	457.66	918.10	894.62	1,765.98
	f) Other Expenditure	436.19	742.73	1,157.30	1,750.23	4,693.98
	<b>g) Total</b>	<b>9,572.23</b>	<b>7,185.44</b>	<b>17,337.31</b>	<b>13,816.72</b>	<b>33,444.02</b>
3	Profit from operations before other Income, Interest & Exceptional items (1-2)	(1,639.90)	1,980.87	(898.26)	3,378.30	6,311.02
4	Other Income	48.55	11.62	81.71	29.95	141.44
5	Profit before Interest and exceptional items (3+4)	(1,591.35)	1,992.49	(816.55)	3,408.25	6,452.46
6	Interest	711.41	531.70	1,433.89	1,042.22	2,313.28
7	Profit after Interest but before exceptional items (5-6)	(2,302.76)	1,460.79	(2,250.44)	2,366.03	4,139.18
8	Add : Exceptional items	-	-	-	-	-
	a) Prior year income/(expenses)	-	-	-	-	(8.74)
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>(2,302.76)</b>	<b>1,460.79</b>	<b>(2,250.44)</b>	<b>2,366.03</b>	<b>4,130.44</b>
10	Provision for Taxation					
	- Income Tax - Current year & prior year	-	291.14	-	471.56	804.61
	- MAT credit entitlement	-	(291.14)	-	(471.56)	(719.70)
	- Wealth Tax - Current year & prior year	-	-	-	-	2.22
	- Deferred Tax Liability	-	280.78	-	561.57	1,046.01
	- Deferred Tax Asset	560.16	-	638.42	-	-
	- Interest Tax - Prior year	-	-	-	-	73.25
11	<b>Net Profit from ordinary activities (9-10)</b>	<b>(1,742.60)</b>	<b>1,180.01</b>	<b>(1,612.02)</b>	<b>1,804.46</b>	<b>2,924.06</b>
12	Extraordinary items (net of Tax expenses)	-	-	-	-	263.58
13	<b>Net Profit for the period (11-12)</b>	<b>(1,742.60)</b>	<b>1,180.01</b>	<b>(1,612.02)</b>	<b>1,804.46</b>	<b>2,660.48</b>
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	-	10,538.23
16 (a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for previous year (Rs.)	(8.07)	5.46	(7.46)	8.35	13.53
(b)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for previous year (Rs.)	(8.07)	5.46	(7.46)	8.35	12.31
17	Public Shareholding					
	- No of Shares	5,419,377	5,419,377	5,419,377	5,419,377	5,419,377
	- Percentage of Shareholding	25.09%	25.09%	25.09%	25.09%	25.09%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	16,185,144	16,185,144	16,185,144	16,185,144	16,185,144
	- Percentage of shares (as a % of the total shareholding of promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.91%	74.91%	74.91%	74.91%	74.91%



**NOTES :**

1. Statutory Auditors of the Company have carried out limited review of the above quarterly/half yearly results.
2. The financial results for the quarter/half year have been severely impacted due to steep fall in prices of Yarn and Mark to Market losses on valuation of Inventories.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. One complaint was received from an Investor during the quarter which was promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.
5. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 14.11.2011.
6. Previous year's figures have been regrouped wherever necessary to conform to current period's groupings.
7. Statement of Assets and Liabilities :

(Rs. in Lakhs)

Particulars	6 months ended 30.09.2011 Unaudited	Corresponding 6 months Ended 30.09.2010 Unaudited
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	2160.45	2160.45
(b) Reserves and Surplus	8287.80	10052.34
<b>LOAN FUNDS</b>	28678.00	28570.37
<b>DEFERRED TAX LAIBILITY</b>	3149.53	2665.09
<b>TOTAL</b>	<b>42275.78</b>	<b>43448.25</b>
<b>FIXED ASSETS</b>	30991.98	30964.95
<b>INVESTMENTS</b>	97.45	1583.25
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	3488.28	3850.89
(b) Sundry Debtors	3775.23	2399.04
(c) Cash and Bank Balances	636.60	1805.21
(d) Other current assets	2443.32	1703.51
(e) Loans and Advances	3792.61	3840.51
Less: Current Liabilities and Provisions		
(a) Liabilities	1606.77	1790.52
(b) Provisions	1342.92	908.59
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	--	--
<b>PROFIT AND LOSS ACCOUNT</b>	--	--
<b>TOTAL</b>	<b>42275.78</b>	<b>43448.25</b>

Place : Coimbatore

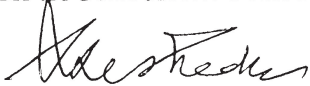
Date : 14.11.2011.

for SHIVA TEXYARN LIMITED

S.V.ALAGAPPAN  
MANAGING DIRECTOR.

CERTIFIED TRUE COPY

For SHIVA TEXYARN LIMITED

  
 General Manager-Finance