

2/5

Sicagen India Limited

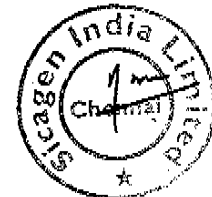
Regd Office : Adyar House, Chennai - 600085
 Corporate Office : IV FLOOR, East Coast Centre,
 534, Anna Salai, Teynampet, Chennai - 600018.



Unaudited Consolidated Financial Results for the half year ended SEPTEMBER 30, 2011

(₹ in lakhs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 (Audited)
1	Income					
a)	Net Income /Sales	28288.79	19696.55	55087.20	36970.27	79267.42
b)	Other Operating Income	73.66	53.28	145.20	116.03	397.65
	Total Income	28362.45	19749.83	55232.40	37086.30	79665.07
2	Expenditure					
a)	(Increase)/Decrease in Stock in trade	(590.15)	(779.93)	(1334.91)	(980.50)	(1551.49)
b)	Cost of Goods Sold	25775.41	18922.30	50555.09	34707.81	74099.04
c)	Cost of Services	938.90	321.73	1539.93	641.26	1355.03
d)	Employee Cost	623.31	355.62	1271.43	713.22	1480.47
e)	Trading and Other expenses	818.26	574.94	1561.17	1077.84	2202.18
f)	Depreciation	94.90	43.60	185.64	85.20	178.76
	Total Expenditure	27660.63	19438.26	53778.35	36244.83	77763.99
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	701.82	311.57	1454.05	841.47	1901.08
4	Other Income	202.66	74.62	217.52	125.87	469.08
5	Profit before Interest & Exceptional Items(3+4)	904.48	386.19	1671.57	967.34	2370.16
6	Interest	171.16	100.67	322.44	229.63	429.70
7	Profit after Interest but before Exceptional Items(5-6)	733.32	285.52	1349.13	737.71	1940.46
8	Exceptional Items (net)	0.00	1485.84	0.00	1485.84	1286.24
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	733.32	1771.36	1349.13	2223.55	3226.70
10	Provision for tax	184.32	341.51	346.67	474.42	593.18
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	549.00	1429.85	1002.46	1749.13	2633.52
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	549.00	1429.85	1002.46	1749.13	2633.52
14	Paid-up Equity share Capital (Face value of share ₹ 10 each)	3957.17	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve					35459.77
16	Earnings per share(EPS)					
	Basic & Diluted EPS (not annualised) (In ₹.)	1.39	3.61	2.53	4.42	6.66
17	Public Shareholding					
	- No. of shares	20552833	22487833.00	20552833	22487833.00	22487833
	- Percentage of shareholding	51.84	56.83	51.94	56.83	56.83
18	Promoters and Promoters group shareholding					
a)	Pledge/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- No. of shares	19018851	17083851	19018851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	48.06	43.17	48.06	43.17	43.17



3/5-

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Consolidated Segmentwise Revenue, Results and Capital Employed
 for the half year ended September 30, 2011

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 (Audited)
A	SEGMENT REVENUE					
	a) Trading	23053.28	18329.51	45076.69	33998.80	73282.22
	b) Manufacturing	4087.34	865.23	8206.94	2021.38	3901.75
	c) Discontinuing Operations	1149.86	501.81	1805.63	960.37	2086.79
	TOTAL	28290.58	19696.55	55089.16	36970.55	79270.76
	Less: Inter Segment Sales	1.79	0.00	1.96	0.28	3.34
	Net Income from Operations/Sales	28288.79	19696.55	55087.20	36970.27	79267.42
B	SEGMENT RESULTS					
	a) Trading	529.88	382.58	1010.18	888.08	1764.17
	b) Manufacturing	146.20	118.96	482.87	292.95	542.54
	c) Discontinuing Operations	246.93	111.18	376.43	193.38	398.88
	TOTAL	922.81	612.72	1869.48	1372.41	2705.59
	Less: Interest	171.15	100.67	322.44	229.83	429.70
	Other Un-allocable Expenditure net of un-allocable Income	18.34	226.53	197.91	405.07	335.43
	Total Profit, before tax and Exceptional Items	733.32	285.52	1349.13	737.71	1940.46
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	a) Trading			10063.37	7532.89	8522.45
	b) Manufacturing			8351.82	834.21	902.08
	c) Discontinuing Operations			1319.00	1092.08	1105.68
	Total			19733.99	9459.18	10530.21
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			23197.01	29533.30	28888.73



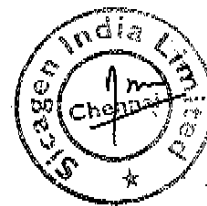
4/5

Consolidated

Statement of Assets and Liabilities as at 30th September 11

(₹ in lakhs)

PARTICULARS	Half year ended		Year ended
	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 Audited
Shareholder's Funds			
Capital	3957.17	3957.17	3957.17
Reserves & Surplus	38973.83	35035.31	35459.77
Loan Funds	2656.77	2977.45	3036.00
Deferred Tax Liability (Net)	365.63	354.27	356.30
Total	45953.40	42324.20	42809.24
Fixed Assets (Net)	6085.83	3173.03	3432.03
Investments	5304.32	5305.30	5304.32
Current Assets, Loans & Advances			
Inventories	9715.16	5238.00	5843.81
Sundry Debtors	17104.63	11501.67	12516.94
Cash and Bank Balances	2519.30	2201.05	2033.10
Loans and Advances	20123.35	23681.27	25908.53
LESS: Current Liabilities & Provisions			
Current Liabilities	12833.68	7427.28	10150.47
Provisions	2065.51	1349.54	2079.02
NET CURRENT ASSETS	34563.25	33845.87	34072.89
Total	45953.40	42324.20	42809.24



S/S

CONSOLIDATED**Sicagen India Limited**

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**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results for the half year ended 30.09.11 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.11.11.
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Cables and Discontinuing segment includes Governor Services,Speciality Chemicals and Boat Building.
- 4 The company received two investor complaints during the quarter and it was resolved . No complaint was pending to be resolved at the end of the quarter.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai
Date : 07.11.11


R.Sivagurunathan
CEO