

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD.
PERIOD ENDED 30th SEPTEMBER 2011

New Delhi, November 01, 2011: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 1st November, 2011 has taken on record the Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2011.

On Consolidated basis:

For the quarter ended 30th September 2011, Net Sales have grown by 19% to Rs. 336 Crores from Rs. 281.3 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 3.9 Crores against Rs. 7.2 Crores during the same period last year. EBITDA is at Rs 33.8 Crores against Rs. 35.9 Crores during the same period last year.

For the half year ended 30th September 2011, Net Sales have grown by 31% to Rs. 673.5 Crores from Rs. 513.3 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 19.6 Crores against Rs. 11.4 Crores during the same period last year. EBITDA improved to Rs 84.4 Crores as against Rs. 61.7 Crores during the same period last year.

On Standalone basis:

For the quarter ended 30th September 2011, Net Sales have grown by 8% to reach Rs. 271.4 Crores from Rs. 250.7 Crores against the same period last year. PAT is at Rs. 6.8 Crores against Rs. 7.5 Crores during the same period last year. EBITDA is at Rs. 27.3 Crores against Rs. 27.5 crores during the same period last year.

For the half year ended 30th September 2011, Net Sales have grown by 16% to reach Rs. 540.3 Crores from Rs. 467.1 Crores against the same period last year. PAT is at Rs. 15.9 Crores against Rs. 13 Crores during the same period last year. EBITDA improved to Rs. 57.1 Crores against Rs. 50.5 crores during the same period last year.