

Date: November 21, 2011

 To,  
 Bombay Stock Exchange Ltd.  
 Phiroze Jeejeebhoy Towers  
 Dalal Street,  
 Mumbai - 400001

**Annexure-B**
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Sumeet Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ambit Finvest Pvt. Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	34,10,000	5.85%	5.85%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	34,10,000	5.85%	5.85%
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	7,57,000	1.30%	1.30%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	7,57,000	1.30%	1.30%

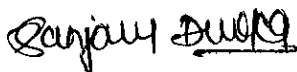
**Ambit Finvest Pvt. Ltd.**

 Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 T: 91 22 30433000 F: 91 22 30433100  
 Branch Office: Eros Corporate Tower, 10th Floor, Nehru Place, New Delhi- 110019. T: 91 11 46521808 F: 46523020  
 E-mail: contactus@ambitfinvest.com

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	41,67,000	7.15%	7.15%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c)</b>	<b>41,67,000</b>	<b>7.15%</b>	<b>7.15%</b>
6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Share have been pledged as collateral by the client to secure the Loan Against Securities Facility		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	21st November 2011		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	5,82,89,738 Equity Shares of Rs 10 each		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	5,82,89,738 Equity Shares of Rs 10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,82,89,738 Equity Shares of Rs 10 each		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Ambit Finvest Private Limited**



Authorised Signatory

Place: Mumbai

Date: November 21, 2011

**Ambit Finvest Pvt. Ltd.**

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