

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2011

(Rs Lakhs)

| Particulars | Quarter ended | | Half Year ended | | Year ended |
|---|---------------|---------------|-----------------|---------------|----------------|
| | 30-09-2011 | 30-09-2010 | 30-09-2011 | 30-09-2010 | 31-03-2011 |
| | Unaudited | | Unaudited | | Audited |
| 1 a. Sales | | | | | |
| Domestic Sales | 41,985 | 37,390 | 82,963 | 70,753 | 146,452 |
| Less: Excise Duty | 3,866 | 3,482 | 7,656 | 6,563 | 13,642 |
| | 38,119 | 33,908 | 75,307 | 64,190 | 132,810 |
| Exports | 16,401 | 12,559 | 31,357 | 22,855 | 48,029 |
| Total Net Sales | 54,520 | 46,467 | 106,664 | 87,045 | 180,839 |
| b. Other Operating Income | 37 | 59 | 78 | 64 | 397 |
| Total Income (a+b) | 54,557 | 46,526 | 106,742 | 87,109 | 181,236 |
| 2 Expenditure | | | | | |
| a. (Increase)/Decrease in Stock in Trade and Work in Progress | (1,044) | (1,144) | (1,941) | (1,903) | (2,599) |
| b. Consumption of raw materials | 26,805 | 23,599 | 52,940 | 43,445 | 86,665 |
| c. Employee cost | 4,744 | 4,076 | 9,213 | 7,626 | 16,160 |
| d. Stores and Tools consumed | 5,972 | 5,101 | 11,495 | 9,282 | 20,314 |
| e. Depreciation | 1,629 | 1,351 | 3,159 | 2,678 | 5,454 |
| f. Other expenditure | 10,151 | 9,022 | 19,437 | 17,129 | 37,925 |
| Total | 48,257 | 42,005 | 94,303 | 78,257 | 163,919 |
| 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 6,300 | 4,521 | 12,439 | 8,852 | 17,317 |
| 4 Other Income | 17 | 5 | 32 | 26 | 74 |
| 5 Profit before Interest & Exceptional Items (3 + 4) | 6,317 | 4,526 | 12,471 | 8,878 | 17,391 |
| 6 Interest net (including Financial charges) | | | | | |
| a. Interest | 871 | 537 | 1,582 | 1,016 | 2,097 |
| b. Exchange (gain) / loss on foreign currency | 2,852 | (372) | 3,292 | 282 | 869 |
| 7 Profit after Interest but before Exceptional Items (5-6) | 2,594 | 4,361 | 7,597 | 7,580 | 14,425 |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8) | 2,594 | 4,361 | 7,597 | 7,580 | 14,425 |
| 10 Tax Expense | 751 | 1,275 | 2,261 | 2,239 | 3,882 |
| 11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 1,843 | 3,086 | 5,336 | 5,341 | 10,543 |
| 12 Extraordinary Item (net of tax expense) | - | - | - | - | - |
| 13 Net Profit (+)/Loss (-) for the period (11 - 12) | 1,843 | 3,086 | 5,336 | 5,341 | 10,543 |
| 14 Paid-up Equity Share Capital (face value of Re 1 each fully paid up) | 2,101 | 2,101 | 2,101 | 2,101 | 2,101 |
| 15 Reserves excluding Revaluation Reserve | | | | | 53,394 |
| 16 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised) | | | | | |
| -Before Extraordinary items | 0.88 | 1.47 | 2.54 | 2.54 | 5.02 |
| -After Extraordinary items | 0.88 | 1.47 | 2.54 | 2.54 | 5.02 |
| 17 Public Shareholding | | | | | |
| - Number of Shares | 106,043,090 | 106,043,090 | 106,043,090 | 106,043,090 | 106,043,090 |
| - Percentage of shareholding | 50.47 | 50.47 | 50.47 | 50.47 | 50.47 |
| 18 Promoters and Promoter group Shareholding | | | | | |
| a. Pledged/Encumbered | | | | | |
| - Number of Shares | - | - | - | - | - |
| -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| -Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - |
| b. Non-encumbered | | | | | |
| - Number of Shares | 104,085,280 | 104,085,280 | 104,085,280 | 104,085,280 | 104,085,280 |
| -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| -Percentage of Shares (as a % of the total Share Capital of the Company) | 49.53 | 49.53 | 49.53 | 49.53 | 49.53 |

Contd...

Statement of Assets and Liabilities

(Rs Lakhs)

| Particulars | Standalone As at | | |
|--|------------------|------------|------------|
| | 30-09-2011 | 30-09-2010 | 31-03-2011 |
| | Unaudited | Unaudited | Audited |
| Liabilities: | | | |
| 1 Share Holders Funds | | | |
| a) Share Capital | 2,101 | 2,101 | 2,101 |
| b) Reserves & Surplus | 58,737 | 51,256 | 53,394 |
| 2 Loan Funds | 83,259 | 69,023 | 74,961 |
| 3 Deferred Tax Liability - (Net) | 8,735 | 8,468 | 8,633 |
| Total | 152,832 | 130,848 | 139,089 |
| Assets: | | | |
| 1 Net Fixed Assets (including Capital WIP) | 69,582 | 61,413 | 65,785 |
| 2 Investments | 14,263 | 14,237 | 14,237 |
| 3 Current Assets, Loans and Advances | | | |
| a) Inventories | 31,099 | 26,427 | 28,693 |
| b) Sundry Debtors | 45,567 | 36,797 | 36,454 |
| c) Cash and Bank Balances | 784 | 393 | 859 |
| d) Loans and Advances | 14,919 | 13,192 | 14,209 |
| 4 Less: Current Liabilities and Provisions | | | |
| a) Liabilities | 22,829 | 21,117 | 20,638 |
| b) Provisions | 553 | 494 | 510 |
| Total | 152,832 | 130,848 | 139,089 |

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 9, 2011. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Statutory Auditors of the Company and the Report of the same has been placed before the Board.
- 2 The Company operates in only one segment.
- 3 Number of investor complaints received and resolved during the Quarter - Nil. There was no investor complaint outstanding at the beginning of the Quarter.
- 4 The Company has made an Investment of Rs.22.22 lakhs, representing 25% of share capital of Windbolt, GmbH, Germany, during the Quarter end 30.09.2011.



SURESH KRISHNA
Chairman & Managing Director

Chennai
November 09, 2011