

Superhouse Limited

Registered Office: 150 Feet Road, Jajmau, Kanpur

(A) AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2011

Particulars	(Rs. in Lacs)				
	3 Months ended 30.09.2011 (Audited)	Corresponding 3 months ended in the previous year 30.09.2010 (Audited)	Year to date figures for the current period ended 30.09.2011 (Audited)	Year to date figures for the previous period ended 30.09.2010 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
1. a) Net Sales/Income from operations	13,198.19	11,857.89	23,821.75	21,313.25	44,320.37
b) Other Operating Income	41.68	39.16	74.40	68.47	207.63
2. Expenditure :					
a) (Increase)/Decrease in Stock in trade and work in progress	351.37	138.84	(890.06)	(1,247.42)	(1,304.17)
b) Consumption of raw materials	6,956.71	6,795.58	13,773.57	13,538.36	28,011.68
c) Purchase of traded goods	875.73	568.63	1,526.66	833.78	2,318.54
d) Employees cost	632.97	544.61	1,200.22	1,053.87	2,337.44
e) Depreciation	237.50	229.96	475.02	448.74	916.99
f) Other expenditure	2,885.49	2,867.30	5,626.20	5,480.47	11,061.90
g) Total	11,939.77	11,164.92	21,713.61	20,087.80	41,342.38
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,300.10	732.43	2,182.54	1,293.92	3,185.62
4. Other Income	13.01	33.20	19.50	180.63	205.82
5. Profit before Interest and Exceptional Items (3+4)	1,313.11	765.33	2,202.04	1,474.55	3,391.44
6. Interest	276.05	181.97	536.67	364.83	786.23
7. Profit after interest but before Exceptional Items (5-6)	1,037.06	583.36	1,665.37	1,109.72	2,605.21
8. Exceptional Items (Refer Note No. 3)	190.45	-	190.45	-	-
9. Profit from Ordinary Activities before tax (7+8)	846.61	583.36	1,474.92	1,109.72	2,605.21
10. Tax Expenses	275.26	189.85	480.60	368.00	886.98
11. Net Profit from Ordinary Activities after tax (9-10)	571.35	393.41	994.32	741.72	1,718.23
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-
13. Net Profit	571.35	393.41	994.32	741.72	1,718.23
14. Paid up equity share capital -Face value of the share is Rs. 10 each (including Share Forfeited Rs. 39.46 Lacs)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					11,476.29
16. Earnings Per Shares (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.18	3.57	9.02	6.73	15.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.18	3.57	9.02	6.73	15.58
17. Public Shareholding					
- Number of shares	5015508	5015458	5015508	5015458	5015458
- Percentage of shareholding	45.49%	45.49%	45.49%	45.49%	45.49%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non -encumbered					
- Number of shares	6009492	6009542	6009492	6009542	6009542
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	54.51%	54.51%	54.51%	54.51%	54.51%

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 10.11.2011.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently in compliance with the mandatory accounting standards.
- Exceptional item represent extra ordinary loss arising on restatement of foreign currency Loans as on 30.09.2011. The Company has natural hedge against foreign currency loans as more than 80% of revenue of the Company is from exports. This loss being notional may or may not materialize on maturity.
- 02 Nos of investors complaints were received during the quarter. All were disposed off. No complaint was pending at the beginning or end of the quarter.
- Figures of the previous year have been regrouped and rearranged wherever necessary.

For and on behalf of the BOARD

Date: 19.11.2011



(B) Segment wise Revenue, Results & Capital Employed for the Half Year Ended 30th September, 2011					
Name of Segment	(Rs. in Lacs)				
	3 Months ended 30.09.2011 (Audited)	Corresponding 3 months ended 30.09.2010 (Audited)	Year to date figures for the current period ended 30.09.2011 (Audited)	Year to date figures for the previous period ended 30.09.2010 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
1. Segment Revenue					
a) Leather & Leather Products	11,408.68	10,472.95	20,560.18	18,344.55	38,444.22
b) Textile Products	1,752.26	1,324.08	3,202.41	2,877.38	5,753.37
c) Others	37.25	60.86	59.16	91.32	122.78
Sales/Income from Operations	13,198.19	11,857.89	23,821.75	21,313.25	44,320.37
2. Segment Result					
Profit (+) / (Loss) (-) before tax and interest from each segment)					
a) Leather & Leather Products	994.13	738.61	1,811.86	1,352.85	3,222.20
b) Textile Products	143.00	31.64	224.66	128.36	228.20
c) Others	(14.47)	(4.92)	(24.93)	(6.66)	(58.96)
Total	1,122.66	765.33	2,011.59	1,474.55	3,391.44
Less : (i) Interest Expenses	276.05	181.97	536.67	364.83	786.23
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	846.61	583.36	1,474.92	1,109.72	2,605.21
Capital Employed (Segment Assets-Segment Liabilities)					
a) Leather & Leather Products	12,573.42	10,907.54	12,573.42	10,907.54	11,696.52
b) Textile Products	1,554.10	1,410.06	1,554.10	1,410.06	1,443.08
c) Others	(70.59)	32.59	(70.59)	32.59	(43.55)
Total	14,056.93	12,350.19	14,056.93	12,350.19	13,096.05

For and on behalf of the BOARD

Date- 10.11.2011
Place- Unnao

Chairman and Managing Director

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur

C) STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	As At September 30, 2011 (Audited)	As At September 30, 2010 (Audited)	As At March 31, 2011 (Audited)
I. SOURCES OF FUNDS			
1. Shareholders' Funds:			
1. Capital	1,141.98	1,141.98	1,141.98
2. Preferential Warrant Money	14.47	14.47	14.47
3. Reserve and Surplus	12,900.48	11,193.74	11,939.60
2. Loan Funds:			
Secured Loan	12,513.29	11,081.20	11,779.53
3. Deferred Tax Liability (Net)	1,040.10	1,010.52	1,019.50
Total	27,610.32	24,441.91	25,895.08
II. APPLICATION OF FUNDS			
1. Fixed Assets (Net)	13,874.68	12,942.40	13,437.40
2. Investments	1,852.62	480.34	485.10
3. Current Assets, Loans and Advances			
(a) Inventories	11,643.11	10,183.39	10,723.72
(b) Sundry Debtors	7,520.21	8,068.78	8,040.93
(c) Cash and Bank Balances	1,876.57	1,580.85	2,112.27
(d) Other Current Assets	1,052.44	1,036.95	965.77
(e) Loans and Advances	1,159.60	1,101.92	1,101.16
Less: Current Liabilities and Provisions			
(a) Liabilities	10,769.05	10,566.25	10,327.54
(b) Provisions	599.86	386.45	643.73
Net Current Assets	11,883.02	11,019.17	11,972.58
Total	27,610.32	24,441.91	25,895.08

For and on behalf of the BOARD

Date- 10.11.2011
Place- Unnao

Chairman and Managing Director